School of Business

Better Business – Better Society
Merger of three leading Finnish universities

1849 Helsinki University of Technology
1871 University of Art and Design Helsinki
1911 Helsinki School of Economics

Aalto University

2010
Our purpose: Shaping a sustainable future.

Aalto University is founded on high-quality research, education, impact as well as shared values of responsibility, courage and collaboration.

We solve global challenges by bringing talent together across science, art, technology, and business.
SHAPING A SUSTAINABLE FUTURE

PURPOSE
- Research
  Breakthroughs in and across science, art, technology and business
- Education
  Sparking the game changers of tomorrow
- Impact
  Innovative solutions to tackle global grand challenges

Focus of development
- Driving excellence
  World-class clusters of excellence, bringing talent together
- Future-led learning
  Greater societal responsibility in degree education and continuous learning with elevated student experience
- Inspiring ecosystem
  Building an internationally prominent ecosystem

Solutions for sustainability
- Using our strengths to address global challenges

Radical creativity
- Globally leading community for new thinking

Entrepreneurial mindset
- Fostering a strong entrepreneurial culture

Enabling our success
- Investing in our community & people, infrastructures & campus, and services

VALUES AND WAYS OF WORKING
- Responsibility
  We act sustainably for the wellbeing of all
- Courage
  Taking on challenges with agility, creativity and passion, we aim high.
- Collaboration
  A diverse and empowered community that shines by working together
Our community in numbers

Each year our students earn about
250 doctoral degrees,
1 800 master’s degrees,
1 300 bachelor’s degrees and
300 MBA and EMBA certificates.

12 000
full-time equivalent
degree students

A staff of about 4 000,
of which nearly 400 are
professors. Share of
international academic
faculty is 40%.
Six dynamic schools

School of Arts, Design and Architecture
architecture; art; design; media; film, television and scenography

School of Business
accounting; economics; finance; management studies; marketing; information and service management

School of Chemical Engineering
bioproducts and biosystems; chemistry and materials science; chemical and metallurgical engineering

School of Electrical Engineering
communications and networking; electronics and nanoengineering; electrical engineering and automation; signal processing and acoustics

School of Engineering
built environment; civil engineering; mechanical engineering

School of Science
applied physics; computer science; industrial engineering and management; mathematics and systems analysis; neuroscience and biomedical engineering
### The School of Business at a glance

<table>
<thead>
<tr>
<th>Category</th>
<th>Count</th>
<th>2022 Count</th>
</tr>
</thead>
<tbody>
<tr>
<td>All enrolled students</td>
<td>4334</td>
<td>(4090)</td>
</tr>
<tr>
<td>BSc students</td>
<td>2140</td>
<td>(2004)</td>
</tr>
<tr>
<td>MSc students</td>
<td>1989</td>
<td>(1881)</td>
</tr>
<tr>
<td>Doctoral students</td>
<td>205</td>
<td>(205)</td>
</tr>
<tr>
<td>Aalto MBA &amp; Aalto Executive MBA students</td>
<td>668**</td>
<td>(811)</td>
</tr>
<tr>
<td>Student exchange agreements with foreign universities worldwide</td>
<td>156</td>
<td>(157)</td>
</tr>
<tr>
<td>Faculty members *</td>
<td>194</td>
<td>(189)</td>
</tr>
<tr>
<td>Service personnel</td>
<td>82</td>
<td>(75)</td>
</tr>
</tbody>
</table>

*Figures as of December 2023, year 2022 figures in parentheses

*Not including 104 post docs

**In addition, 7 Aalto Executive DBA (Doctor of Business Administration) students
School Milestones

- 1911: Establishment of private business school
- 1950: New main building in Helsinki
- 1974: Transformation to state university
- 1989: Establishment of Mikkeli campus
- 2010: Merger with Helsinki University of Technology and University of Art and Design Helsinki
- 2015: BSc studies to the Aalto University main campus in Otaniemi
- 2019: New home in Otaniemi
Vision

To attract and cultivate global leaders in business research, education, and practice.
We hold the Triple Crown status: AACSB, AMBA, and EQUIS – an honor held by some 1% of business schools worldwide.

AACSB – The first Nordic business school to earn this prestigious quality label

AMBA – Awarded only to schools offering high-quality MBA Programmes

EQUIS – The School is part of the select group of leading business schools with 5-year accreditation
80 professorships (tenure track): assistant, associate, full professors

27 lecturers and research fellows

9 professors of practice

1 executive in residence

Matti Liski
Professor, Economics, PhD, Helsinki School of Economics

Katri Kauppi
Associate Professor, Logistics, PhD, Helsinki School of Economics

Matthijs Lof
Associate Professor, Finance, PhD, University of Helsinki

Johanna Bragge
Principal University Lecturer, Information Systems Science, DSc (Econ.), Helsinki School of Economics

Ritva Reinikka
Professor of Practice, Economist, Special Adviser to Commissioner Jutta Urpilainen

Taavi Heikkilä
Executive in Residence, former SOK CEO and vuorineuvos (honorary title)

Number of faculty positions as of April 2022, except numbers of Professors of Practice and Executives in Residence as of April 2023
Better Business – Better Society

Research
High-quality research on important business & societal challenges

Learning
Real-life challenges & multidisciplinary student learning experiences in an international context

Societal Impact
Contributions to the business community & society at large
Success in Research

84th in the world
Business & Economics
(THE, Times Higher Education, 2023)

76th in the world
Business & Management
(QS, 2023)

48th in the world
Business & Economics
(US News, 2023)
## Success in Sustainability work

### Best overall school: Institutions committed to a responsible ethos

<table>
<thead>
<tr>
<th>Institution</th>
<th>Country</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>WINNERS</strong></td>
<td></td>
</tr>
<tr>
<td>Aalto University School of Business</td>
<td>Finland</td>
</tr>
<tr>
<td>Colorado State University College of Business</td>
<td>US</td>
</tr>
<tr>
<td>JÉSEG School of Management</td>
<td>France</td>
</tr>
<tr>
<td>University of Oxford: Said</td>
<td>UK</td>
</tr>
<tr>
<td>VU Amsterdam School of Business and Economics</td>
<td>Netherlands</td>
</tr>
</tbody>
</table>

*Financial Times (www.ft.com/content/d80984ae-318f-4799-9c83-ea57277d7823)*
Future of Work

Creating a world-leading research & practitioner concentration: focus on new forms of work.

Pulling together multidisciplinary projects and researchers across Aalto and in cooperation with top universities and research institutes.

Serving the Finnish society and economy.

Open online course (MOOC) launched at http://futurework.aalto.fi
## Teaching and Learning

### Bachelor’s programmes
- Business (in Finnish, Otaniemi): ~450 students/year
- International Business (in English, Mikkeli): ~80 students/year
- Economics (in English, Otaniemi): ~40 students/year

### Master’s programmes (in Otaniemi)
- Accounting
- Business Analytics
- Business Law
- Creative Sustainability*
- Economics
- Finance
- Global Management / CEMS
- Information and Service Management
- International Design Business Management**
- People Management and Organizational Development
- Marketing
- Strategic Management in a Changing World
- Sustainable Entrepreneurship

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* Organised jointly with the School of Arts, Design and Architecture and the School of Chemical Engineering
** Organised jointly with all Aalto schools.
Teaching and Learning

Problem-based; theories are used to analyse and solve real-world challenges:

• Real-life cases
• Business projects
• Hackathons
• Internships
• Theses and teaching cases

Providing more opportunities for online learning and multidisciplinary studies
International Student Exchange

Partner Universities

- 157 partner universities in 6 continents and 44 countries
- 94% internationally accredited business schools by AACSB, Equis or AMBA
- Member of CEMS and PIM Networks
- 60% of graduates have completed an international minor (exchange semester)

NORTH AMERICA
- Canada
- Mexico
- United States

SOUTH AMERICA
- Argentina
- Brazil
- Chile
- Columbia
- Peru

EUROPE
- Austria
- Belgium
- Czech Republic
- Denmark
- France
- Germany
- Hungary
- Iceland
- Ireland
- Italy
- Latvia
- Netherlands
- Norway
- Poland
- Portugal
- Russia
- Slovenia
- Spain
- Sweden
- Switzerland
- Turkey
- United Kingdom

ASIA
- China
- Taiwan
- India
- Israel
- Japan
- Malaysia *
- Singapore
- South Korea
- Thailand
- Vietnam *

AFRICA
- Egypt
- South Africa

OCEANIA
- Australia
- New Zealand

* AUS branch campuses
### The Most Popular BSc-MSc Study Options in Finnish Universities

Source: Finnish National Agency for Education

<table>
<thead>
<tr>
<th>Study option</th>
<th>Primary applicants</th>
</tr>
</thead>
<tbody>
<tr>
<td>Business</td>
<td>3202</td>
</tr>
<tr>
<td>Aalto University</td>
<td></td>
</tr>
<tr>
<td>Law</td>
<td>2149</td>
</tr>
<tr>
<td>University of Helsinki</td>
<td></td>
</tr>
<tr>
<td>Medicine</td>
<td>1657</td>
</tr>
<tr>
<td>University of Helsinki</td>
<td></td>
</tr>
<tr>
<td>Psychology</td>
<td>1378</td>
</tr>
<tr>
<td>University of Helsinki</td>
<td></td>
</tr>
<tr>
<td>Business</td>
<td>1340</td>
</tr>
<tr>
<td>University of Tampere</td>
<td></td>
</tr>
<tr>
<td>Medicine</td>
<td>1327</td>
</tr>
<tr>
<td>University of Tampere</td>
<td></td>
</tr>
<tr>
<td>Business</td>
<td>1288</td>
</tr>
<tr>
<td>University of Turku</td>
<td></td>
</tr>
<tr>
<td>Law</td>
<td>1166</td>
</tr>
<tr>
<td>University of Turku</td>
<td></td>
</tr>
<tr>
<td>Business</td>
<td>1058</td>
</tr>
<tr>
<td>Haaga-Helia University of Applied Sciences</td>
<td></td>
</tr>
<tr>
<td>Psychology</td>
<td>927</td>
</tr>
<tr>
<td>University of Tampere</td>
<td></td>
</tr>
</tbody>
</table>

[www.yle.fi](https://www.yle.fi) (translated to English) | 31.3.2023
How satisfied are our students?

**BSc: Graduation feedback**
(average; scale 2–5 before 2021 and 1–5 as of 2021)*

<table>
<thead>
<tr>
<th>Year</th>
<th>2019</th>
<th>2020</th>
<th>2021</th>
<th>2022</th>
<th>2023</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>4.04</td>
<td>4.10</td>
<td>3.99*</td>
<td>3.91</td>
<td>3.97</td>
</tr>
</tbody>
</table>

*The response scale has changed from 1.1.2021 onwards. The average values before and after 2021 are not directly comparable.

- Source: National BSc graduation survey
Societal impact

• Key roles in societal debates and policy-making
• Extensive collaboration with corporations and other organisations in research & teaching
• Knowledge-sharing events & mechanisms
• Strong alumni engagement
• Executive education and life-wide learning
Aalto University Executive Education and Professional Development (Aalto EE) enables opportunities for lifelong learning and educate the game changers of the future; current executives, the next generation of leaders, and experts with an impact on business and society. Individuals and organizations benefit from our impactful, goal-oriented, and comprehensive learning experience.

Our operations provide a sizeable income to the university community in various forms, such as dividends, lecture fees, and rents. In 2023, our financial contribution to the Aalto community amounted to approximately €4.1 million.

Around 7,000 participants in our programs each year

Operating globally, two strongholds: Helsinki and Singapore

Extensive, global partnership network of schools and universities

Around 200 different programs run in 2023

Among the top 50 executive education providers worldwide

(Financial Times Executive Education Ranking)

Three most respected university accreditations, granted to only 1% of the world’s business schools

Our ranking assures our customers of the world-class quality of the program content, learning methods, and faculty.
Current Corporate Partners

Premium Partners:

CEMS Partners:
Alumni Advisory Board

Kristo Ovaska  
Founder and CEO of Smartly.io, Chair of the Alumni Advisory Board, 2008

Norbert Juhász  
Finance Data Lead, Neste, 2010

Alexei Koveshnikov  
Associate Professor, Management and Organization, 2003

Elisa Liekkilä  
Lead Business Consultant, Tietoery, Mikkeli BScBA, 2008

Sampo Päällysaho  
SVP Groceries, SOK, 1992

Pekka Rantala  
CEO, ePassi Group, 1986

Jie Ren  
Engagement Manager, Global Compliance & Transformation Services, KPMG, 2012

Mia Sirkiä  
Private Equity Investor, Managing Partner, Saari Partners, 1994

Vesa Sironen  
Interim, CEO, Gapps, 2002

Terttu Sopanen  
Senior Consultant, Brunnen Communications, 1990

Kaisa Vikkula  
Chairman of the board of directors of the Mint of Finland, 1980

Krisia Lumme-Tuomala  
DBA, Senior Business Advisor, Aalto University Executive Education Ltd, 1979

Mia Sirkiä  
Private Equity Investor, Managing Partner, Saari Partners, 1994

Vesa Sironen  
Interim, CEO, Gapps, 2002

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2021–2024

Key Strategic Initiatives

• Educational renewal with life-wide learning
• Cutting-edge research
• Community wellbeing
• Sustainability
Campuses

Otaniemi
BSc, MSc, PhD programmes

Mikkeli
BSc programme in
International Business

Aalto University Töölö (Helsinki)
Aalto University Executive Education and
Professional Development
Fundraising

Building a Sustainable Resource Base

1. Field of Business and Economics
2. International student exchanges
3. New top-notch professors
4. Ownership

Better Business – Better Society

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biz.aalto.fi