School of Business

Better Business – Better Society

Aalto University School of Business
Merger of three leading Finnish universities

1849: Helsinki University of Technology
1871: University of Art and Design Helsinki
1911: Helsinki School of Economics

Aalto University
2010
Our purpose:
Shaping a sustainable future.

Aalto University is founded on high-quality research, education, impact as well as shared values of responsibility, courage and collaboration.

We solve global challenges by bringing talent together across science, art, technology, and business.
SHAPING A SUSTAINABLE FUTURE

PURPOSE

Research
Breakthroughs in and across science, art, technology and business

Education
Sparking the game changers of tomorrow

Impact
Innovative solutions to tackle global grand challenges

Focus of development

Driving excellence
World-class clusters of excellence, bringing talent together

Future-led learning
Greater societal responsibility in degree education and continuous learning with elevated student experience

Inspiring ecosystem
Building an internationally prominent ecosystem

Solutions for sustainability
Using our strengths to address global challenges

Radical creativity
Globally leading community for new thinking

Entrepreneurial mindset
Fostering a strong entrepreneurial culture

Enabling our success
Investing in our community & people, infrastructures & campus, and services

VALUES AND WAYS OF WORKING

Responsibility
We act sustainably for the wellbeing of all

Courage
Taking on challenges with agility, creativity and passion, we aim high.

Collaboration
A diverse and empowered community that shines by working together

Aalto-yliopisto
Aalto-universitetet
Aalto University
Our community in numbers

Each year our students earn about
250 doctoral degrees,
1800 master’s degrees,
1300 bachelor’s degrees and
300 MBA and EMBA certificates.

12 000
full-time equivalent
degree students

A staff of about 4000,
of which nearly 400 are professors. Share of international academic faculty is 40%.
Six dynamic schools

School of Arts, Design and Architecture
architecture; art; design; media; film, television and scenography

School of Business
accounting; economics; finance; management studies; marketing; information and service management

School of Chemical Engineering
bioproducts and biosystems; chemistry and materials science; chemical and metallurgical engineering

School of Electrical Engineering
communications and networking; electronics and nanoengineering; electrical engineering and automation; signal processing and acoustics

School of Engineering
built environment; civil engineering; mechanical engineering

School of Science
applied physics; computer science; industrial engineering and management; mathematics and systems analysis; neuroscience and biomedical engineering
### The School of Business at a glance

<table>
<thead>
<tr>
<th>Category</th>
<th>Count</th>
</tr>
</thead>
<tbody>
<tr>
<td>All enrolled students</td>
<td>4090</td>
</tr>
<tr>
<td>BSc students</td>
<td>2004</td>
</tr>
<tr>
<td>MSc students</td>
<td>1881</td>
</tr>
<tr>
<td>Doctoral students</td>
<td>205</td>
</tr>
<tr>
<td>Aalto MBA &amp; Aalto Executive MBA students</td>
<td>811</td>
</tr>
<tr>
<td>Student exchange agreements with foreign universities worldwide</td>
<td>157</td>
</tr>
<tr>
<td>Faculty members *</td>
<td>189</td>
</tr>
<tr>
<td>Service personnel</td>
<td>75</td>
</tr>
</tbody>
</table>

Figures as of December 2022

*Not including 103 post docs*
School Milestones

1911: Establishment of private business school
1950: New main building in Helsinki
1974: Transformation to state university
1989: Establishment of Mikkeli campus
2010: Merger with Helsinki University of Technology and University of Art and Design Helsinki
2015: BSc studies to the Aalto University main campus in Otaniemi
2019: New home in Otaniemi
Vision

To attract and cultivate global leaders in business research, education, and practice.
We hold the Triple Crown status: AACSB, AMBA, and EQUIS – an honor held by some 1% of business schools worldwide.

AACSB – The first Nordic business school to earn this prestigious quality label

AMBA – Awarded only to schools offering high-quality MBA Programmes

EQUIS – The School is part of the select group of leading business schools with 5-year accreditation
Academic Faculty

80 professorships (tenure track): assistant, associate, full professors

Matti Liski
Professor, Economics, PhD, Helsinki School of Economics

Katri Kauppi
Associate Professor, Logistics, PhD, Helsinki School of Economics

Matthijs Lof
Associate Professor, Finance, PhD, University of Helsinki

Johanna Bragge
Principal University Lecturer, Information Systems Science, DSc (Econ.), Helsinki School of Economics

Ritva Reinikka
Professor of Practice, Economist, Special Adviser to Commissioner Jutta Urpilainen

Taavi Heikkilä
Executive in Residence, former SOK CEO and vuorineuvos (honorary title)

27 lecturers and research fellows

9 professors of practice

1 executive in residence

Number of faculty positions as of April 2022, except numbers of Professors of Practice and Executives in Residence as of April 2023
Better Business – Better Society

**Research**
High-quality research on important business & societal challenges

**Learning**
Real-life challenges & multidisciplinary student learning experiences in an international context

**Societal Impact**
Contributions to the business community & society at large
Success in Research

84th
In the world
Business & Economics
(THE, Times Higher Education, 2023)

76th
In the world
Business & Management
(QS, 2023)

48th
In the world
Business & Economics
(US News, 2023)
Success in Sustainability work

Best overall school: Institutions committed to a responsible ethos

<table>
<thead>
<tr>
<th>Institution</th>
<th>Country</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>WINNERS</strong></td>
<td></td>
</tr>
<tr>
<td>Aalto University School of Business</td>
<td>Finland</td>
</tr>
<tr>
<td>Colorado State University College of Business</td>
<td>US</td>
</tr>
<tr>
<td>Léseg School of Management</td>
<td>France</td>
</tr>
<tr>
<td>University of Oxford: Said</td>
<td>UK</td>
</tr>
<tr>
<td>VU Amsterdam School of Business and Economics</td>
<td>Netherlands</td>
</tr>
</tbody>
</table>

Financial Times (www.ft.com/content/d80984ae-318f-4799-9c83-ea57277d7823)
Future of Work

Creating a world-leading research & practitioner concentration: focus on new forms of work.

Pulling together multidisciplinary projects and researchers across Aalto and in cooperation with top universities and research institutes.

Serving the Finnish society and economy.

Open online course (MOOC) launched at http://futurework.aalto.fi
Teaching and Learning

Bachelor’s programmes
- Business (in Finnish, Otaniemi): ~450 students/year
- International Business (in English, Mikkeli): ~80 students/year
- Economics (in English, Otaniemi): ~40 students/year

Master’s programmes (in Otaniemi)
- Accounting
- Business Analytics
- Business Law
- Creative Sustainability*
- Economics
- Finance
- Global Management / CEMS
- Information and Service Management
- International Design Business Management**
- People Management and Organizational Development
- Marketing
- Strategic Management in a Changing World
- Sustainable Entrepreneurship

*A: Organised jointly with the School of Arts, Design and Architecture and the School of Chemical Engineering
**B: Organised jointly with all Aalto schools.
Teaching and Learning

Problem-based; theories are used to analyse and solve real-world challenges:

- Real-life cases
- Business projects
- Hackathons
- Internships
- Theses and teaching cases

Providing more opportunities for online learning and multidisciplinary studies
International Student Exchange

Partner Universities

- 157 partner universities in 6 continents and 44 countries
- 94% internationally accredited business schools by AACSB, Equis or AMBA
- Member of CEMS and PIM Networks
- 60% of graduates have completed an international minor (exchange semester)

NORTH AMERICA
- Canada
- Mexico
- United States

SOUTH AMERICA
- Argentina
- Brazil
- Chile
- Columbia
- Peru

EUROPE
- Austria
- Belgium
- Czech Republic
- Denmark
- France
- Germany
- Hungary
- Iceland
- Ireland
- Italy
- Latvia
- Netherlands
- Norway
- Poland
- Portugal
- Russia
- Slovenia
- Spain
- Sweden
- Switzerland
- Turkey
- United Kingdom

ASIA
- China
- Taiwan
- India
- Israel
- Japan
- Malaysia *
- Singapore
- South Korea
- Thailand
- Vietnam *

AFRICA
- Egypt
- South Africa

OCEANIA
- Australia
- New Zealand

* AUS branch campuses
The Most Popular BSc-MSc Study Options in Finnish Universities

Source: Finnish National Agency for Education

<table>
<thead>
<tr>
<th>Study option</th>
<th>Primary applicants</th>
</tr>
</thead>
<tbody>
<tr>
<td>Business</td>
<td>3202</td>
</tr>
<tr>
<td>University of Aalto</td>
<td></td>
</tr>
<tr>
<td>Law</td>
<td>2149</td>
</tr>
<tr>
<td>University of Helsinki</td>
<td></td>
</tr>
<tr>
<td>Medicine</td>
<td>1657</td>
</tr>
<tr>
<td>University of Helsinki</td>
<td></td>
</tr>
<tr>
<td>Psychology</td>
<td>1378</td>
</tr>
<tr>
<td>University of Helsinki</td>
<td></td>
</tr>
<tr>
<td>Business</td>
<td>1340</td>
</tr>
<tr>
<td>University of Tampere</td>
<td></td>
</tr>
<tr>
<td>Medicine</td>
<td>1327</td>
</tr>
<tr>
<td>University of Tampere</td>
<td></td>
</tr>
<tr>
<td>Business</td>
<td>1288</td>
</tr>
<tr>
<td>University of Turku</td>
<td></td>
</tr>
<tr>
<td>Law</td>
<td>1166</td>
</tr>
<tr>
<td>University of Turku</td>
<td></td>
</tr>
<tr>
<td>Business</td>
<td>1058</td>
</tr>
<tr>
<td>Haaga-Helia University of Applied Sciences</td>
<td></td>
</tr>
<tr>
<td>Psychology</td>
<td>927</td>
</tr>
<tr>
<td>University of Tampere</td>
<td></td>
</tr>
</tbody>
</table>
## How satisfied are our students?

### BSc: Graduation feedback
(average; scale 2–5 before 2021 and 1–5 as of 2021)*

<table>
<thead>
<tr>
<th>Year</th>
<th>2019</th>
<th>2020</th>
<th>2021</th>
<th>2022</th>
<th>2023</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>4.04</td>
<td>4.10</td>
<td>3.99*</td>
<td>3.91</td>
<td>3.97</td>
</tr>
</tbody>
</table>

*The response scale has changed from 1.1.2021 onwards. The average values before and after 2021 are not directly comparable.

- Source: National BSc graduation survey

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Aalto University
School of Business
Societal impact

- Key roles in societal debates and policy-making
- Extensive collaboration with corporations and other organisations in research & teaching
- Knowledge-sharing events & mechanisms
- Strong alumni engagement
- Executive education and life-wide learning

Aalto University
School of Business

Aalto University
Executive Education
Professional Development
Aalto University Executive Education and Professional Development (Aalto EE) enables opportunities for lifelong learning and educate the game changers of the future; current executives, the next generation of leaders, and experts with an impact on business and society. Individuals and organizations benefit from our impactful, goal-oriented, and comprehensive learning experience.

Our operations provide a sizeable income to the university community in various forms, such as dividends, lecture fees, and rents. In 2022, our financial contribution to the Aalto community amounted to approximately € 4.1 million.

Among the top 50 executive education providers worldwide (Financial Times Executive Education Ranking)

Three most respected university accreditations, granted to only 1% of the world’s business schools

Our ranking assures our customers of the world-class quality of our program content, learning methods, and faculty.

Around 7,000 participants in our programs each year

Operating globally, two strongholds: Helsinki and Singapore

Extensive, global partnership network of schools and universities

Over 300 different programs run in 2022
Current Corporate Partners

Premium Partners:
- ALMA
- Deloitte
- EY
- Hilti
- KONE
- KONECRANES
- KPMG
- OP
- PwC

CEMS Partners:
- KONE
- Nokia
Alumni of the Year

2008
Matti Honkala
Former CEO of Kesko, 1972

2009
Arto Hiltunen
Former CEO of SOK, 1976

2010
Mikko Kosonen
Former President of Sitra, 1978

2011
Sirkka Hämäläinen
Former Head of Bank of Finland, 1958

2012
Timo Löyttyniemi
Vice Chair, Single Resolution Board, 1982

2014
Riku Asikainen
Angel investor, 1990

2016
Salla Vainio
CEO of Marketing Clinic, 1988

2018
Elina Björklund
CEO, Reima, 1989

2020
Pekka Ala-Pietilä
COB, Sanoma & Huhtamäki, 1978

2022
Kristo Ovaska
Founder, Smartly.io
Alumni Advisory Board

Pekka Ala-Pietilä
COB, Sanoma & Huhtamäki,
Chair of the Alumni Advisory Board, 1978

Norbert Juhász
Senior Manager, KAM Analytics and Controlling, KONE, 2010

Alexei Koveshnikov
Associate Professor, Management and Organization, 2003

Elisa Liekkilä
Customer Manager, TietoEVRY, Mikkeli BScBA, 2008

Riitta Lumme-Tuomala
Head of Growth, Aalto University Executive Education, 1979

Sampo Päällysaho
SVP Groceries, SOK, 1992

Pekka Rantala
CEO, ePassi Payments, 1986

Jie Ren
Engagement Manager, Global Compliance & Transformation Services, KPMG, 2012

Mia Sirkiä
Private Equity Investor, Managing Partner, Saari Partners, 1994

Vesa Sironen
Interim, CEO, Gapps, 2002

Terttu Sopanen
Senior Consultant, Brunnen Communications, 1990

Kaisa Vikkula
Chairman of the Board, Finnish Gymnastics Federation, 1980
2021–2024

Key Strategic Initiatives

• Educational renewal with life-wide learning
• Cutting-edge research
• Community wellbeing
• Sustainability
Campuses

Otaniemi
BSc, MSc, PhD programmes

Mikkeli
BSc programme in
International Business

Aalto University Töölö (Helsinki)
Aalto University Executive Education and Professional Development
Fundraising

Building a Sustainable Resource Base

1. Field of Business and Economics
2. International student exchanges
3. New top-notch professors
4. Ownership
