CONFERENCE PROGRAM

Sunday August 16, 2015
Venue: Hotel Haven, Terrace

18:00 – 20:00 WELCOME RECEPTION
Opening words by Aalto University School of Business Department of Finance Chair. Food and drink will be served.

Monday August 17, 2015
Venue: Hotel Kämp

08:30-09:00 COFFEE

09:00-10:30 Session 1: EXPERIENCE
Chair: Maya Shaton (Federal Reserve Board of Governors)

The Effects of Experience on Investor Behavior: Evidence from India's IPO Lotteries
Vimal Balasubramaniam, Santosh Anagoly, Tarun Ramadorai
Discussant: Markku Kaustia (Aalto University School of Business)

Ephemeral Experiences, Long Lived Impact: Disasters and Portfolio Choice
Sreedhar T. Bharath, DuckKi Cho
Discussant: Kaveh Majlesi (Lund University)

10:30-11:00 BREAK

11:00-12:30 Session 2: ATTENTION
Chair: Sami Torstila (Aalto University School of Business)

Is Investor Attention for Sale? The Role of Advertising in Financial Markets
Joshua Madsen, Marina Niessner
Discussant: Maya Shaton (Federal Reserve Board of Governors)

The Display of Information and Household Investment Behavior
Maya Shaton (Federal Reserve Board of Governors)
Discussant: Alessandro Previtero (Ivey Business School, Western University)
12:30-14:00  LUNCH - Foyer- lobby of the 2nd floor

14:00-15:30  Session 3: RISK TAKING
Chair: Juhani Linnainmaa (University of Chicago Booth School of Business)

*Learning to Take Risks? The Effect of Education on Risk-Taking in Financial Markets*
Sandra E. Black, Paul J. Devereux, Petter Lundborg and Kaveh Majlesi
Discussant: Matti Sarvimäki (Aalto University and VATT Institute for Economic Research)

*When Saving is Gambling*
Anthony Cookson (Leeds School of Business, University of Colorado at Boulder)
Discussant: Petri Jylhä (Imperial College London)

15:30 -16:00  BREAK

16:00-17:00  KEYNOTE SPEECH
*Individual investor behavior: What do we know and does it matter?*
Professor Brad Barber (Gallagher Professor of Finance, Graduate School of Management, UC Davis)

19:00  DINNER
onwards  Restaurant Havis, connected to Hotel Haven. Address: Unioninkatu 17.
Tuesday August 18, 2015
Venue: Hotel Kämp

09:00-09:30  COFFEE

09:30-11:00 Session 4: FINANCIAL PRODUCTS
Chair: Kaveh Majlesi (Lund University)

Financial Advice and Bank Profits
Daniel Hoechle, Stefan Ruenzi, Nic Schaub and Markus Schmid
Discussant: Discussant: Petra Vokatá (Aalto University School of Business)

Procrastination, Present-Biased Preferences, and Financial Behaviors
Jeffrey R. Brown and Alessandro Previtero
Discussant: Cary Frydman (Marshall School of Business, University of Southern California)

11:00-11:15  BREAK

11:15-12:45 Session 5: CO-ORDINATION
Chair: Maya Shaton (Federal Reserve Board of Governors)

Cary Frydman (Marshall School of Business, University of Southern California)
Discussant: Marja-Liisa Halko (Aalto University School of Business)

Dash for Cash: Month-End Liquidity Needs and the Predictability of Stock Returns
Kalle Rinne, Matti Suominen, Lauri Vaittinen and Erkko Etula
Discussant: Marina Niessner (Yale School of Management) of Kansas City

12:45-12:50  CLOSING WORDS

12:50-  LUNCH - Foyer- lobby of the 2nd floor