

CONFERENCE PROGRAM

Tuesday May 17, 2011

Venue: Hotel Kämp

18:00 WELCOME RECEPTION

onwards Opening words by Aalto University School of Economics Department of Finance Chair Matti Suominen. Food and drink will be served. Please, take the elevator from the ground floor lobby to foyer at the 1st floor.

Wednesday May 18, 2011

Venue: Hotel Kämp

08:30-09:00 COFFEE

09:00-10:30 INDIVIDUALS

Session Chair: Markku Kaustia, Aalto University

Individual investors' speculative returns

Noah Stoffmann, Indiana University

Discussant: Elias Rantapuska, Aalto University

Different affective learning systems contribute to the accumulation of assets and debt

Camelia M. Kuhnen, Northwestern University

Discussant: Lauri Nummenmaa, Aalto University

10:30-11:00 BREAK

11:00-12:30 TWINS AND PAIRS

Session Chair: Matti Suominen, Aalto University

Twin picks: Disentangling the determinants of risk-taking in household portfolios

Laurent Calvet, HEC Paris

Discussant: Camelia M. Kuhnen, Northwestern University

Losing sight of the trees for the forest? Pairs trading and attention shifts

Heiko Jacobs and Martin Weber, University of Mannheim

Discussant: Peter Nyberg, Aalto University

12:30-14:00 LUNCH

Helsinki Finance Summit

May 17-19

2011

14:00-15:30 MANAGED MONEY

Session chair: Mariassunta Giannetti, Stockholm School of Economics and CEPR

Do hedge funds manipulate stock prices?

Francesco Franzoni, University of Lugano and Swiss Finance Institute

Discussant: Matti Suominen, Aalto University

Sex matters: Gender and prejudice in the mutual fund industry

Alexandra Niessen-Ruenzi, University of Mannheim

Discussant: Markku Kaustia, Aalto University

15:30 -16:00 BREAK

16:00-17:00 KEYNOTE SPEECH

Mark Grinblatt, UCLA and NBER

19:00 DINNER

onwards Restaurant Fishmarket (Pohjoisesplanadi 17)



Thursday, May 19, 2012

Venue: Hotel Kämp

08:30-09:30 COFFEE

09:30-11:00 TIPS AND ADVICE

Session Chair: Matti Keloharju, Aalto University and CEPR

Bad advice: Explaining the persistence of whole life insurance

Anagol Santosh, University of Pennsylvania

Discussant: Samuli Knüpfer, London Business School

Journalists and the stock market

Chris Parsons, University of North Carolina

Discussant: Alexandra Niessen-Ruenzi, University of Mannheim

11:00-11:15 BREAK

11:15-12:45 INTERNATIONAL INVESTMENTS

Session Chair: Francesco Franzoni, University of Lugano and Swiss Finance Institute

Unexploited gains from international diversification: Patterns of portfolio holdings around the world

Tatiana Didier, World Bank

Discussant: Heiko Jacobs, University of Mannheim

The flight home effect: Evidence from the syndicated loan market during financial crises

Mariassunta Giannetti, Stockholm School of Economics and CEPR

Discussant: Esa Jokivuolle, Aalto University and Bank of Finland

12:45-13:30 LUNCH

13:30-13:35 CLOSING WORDS

Aalto University School of Economics Department of Finance Chair Matti Suominen

15:00-19:00 SOCIAL PROGRAM - SAIL BOAT TOUR

Please, bring a reasonably warm (preferably windproof) jacket. The sail boat crew does not recommend wearing shoes with high heels on the boat.

The social program is organized with the financial support of Yrjö Jahnsson Foundation.