

Helsinki Finance Summit

2013

Aug 26-27

CONFERENCE PROGRAM

Conference venue: Hotel Kämp, Pohjoisesplanadi 29, Helsinki. Meeting room Akseli-Gallen Kallela, 2nd floor

Sunday August 25, 2013

6 PM onwards **WELCOME RECEPTION**
Opening words by Aalto University School of Business Department of Finance Chair Vesa Puttonen.
Food and drink will be served. Please, take the elevator from the ground floor lobby to the 1st floor.

Monday August 26, 2013

08:30-09:00 **COFFEE**

09:00-10:30 **Session 1: NAMES AND GAMES**
Chair: Matti Keloharju, Aalto University

*Playing Favorites: How Firms Prevent the Revelation of Bad News**

Dong Lou, London School of Economics

Discussant: Javed Ahmed, Federal Reserve Board of Governors

The Power of Primacy: Alphabetic Bias, Investor Recognition, and Market Outcomes

Heiko Jacobs, University of Mannheim

Discussant: Markku Kaustia, Aalto University

10:30-11:00 **BREAK**

11:00-12:30 **Session 2: FUND MATTERS**
Chair: Matti Suominen, Aalto University

Excess Autocorrelation and Mutual Fund Performance

Xi Dong, INSEAD

Discussant: Joni Kokkonen, Católica – Lisbon School of Business and Economics

Hedge Fund Return Misreporting: Incentives and Effects

Petri Jylhä, Imperial College London

Discussant: Sevinc Cukurova, Aalto University

12:30-14:00 **LUNCH** - Foyer- lobby of the 2nd floor

14:00-15:30 **Session 3: PERFECT MARKETS?**
Chair: Xi Dong, INSEAD

Thinking Outside the Borders: Investors' Inattention to Foreign Operations

Xing Huang, University of California, Berkeley

Discussant: Sami Torstila, Aalto University

No News is News: Do Markets Underreact to Nothing?

Stefano Giglio, University of Chicago, Booth School of Business and NBER

Discussant: Ville Rantala, Aalto University

15:30 -16:00 **BREAK**

16:00-17:00 **KEYNOTE SPEECH**
Kent Daniel, Columbia University

19:00- **DINNER**

Restaurant Särkkälinna located on the Särkkä Island

We'll take the 18:40 ferry to the Särkkä island from the Ullanlinna pier. The long white pier is located next to Cafe Ursula. The ferry leaves from the end of the pier and the trip to Särkkä takes approx. 5-7 minutes.

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Tuesday August 27, 2013

08:30-09:30 COFFEE

09:30-11:00 Session 4: BAD CHOICES

Chair: Sami Torstila, Aalto University

Limited Attention and the Uninformative Persuasion of Mutual Fund Investors

Kuntara Pukthuanthong, San Diego State University

Discussant: Petri Jylhä, Imperial College London

Made Poorer by Choice: Worker Outcomes in Social Security v. Private Retirement Accounts

Javed Ahmed, Federal Reserve Board of Governors

Discussant: Matti Keloharju, Aalto University

11:00-11:15 BREAK

11:15-12:45 Session 5: ECHOES FROM THE PAST

Chair: Markku Kaustia, Aalto University

Prenatal Exposure to Testosterone Reduces the Gender Gap in Financial Risk Taking

Alessandro Previtro, University of Western Ontario, Richard Ivey Business School

Discussant: Antti Lehtoranta, Aalto University

Labor Market Experiences and Portfolio Choice: Evidence from the Finnish Great Depression

Samuli Knüpfer, London Business School

Discussant: Alessandro Previtro, University of Western Ontario, Richard Ivey Business School

12:45-13:30 LUNCH - Foyer- lobby of the 2nd floor

13:30-13:35 CLOSING WORDS

Contact details:

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