



School of Business

**Better Business –
Better Society**



Merger of three leading Finnish universities

1849

Helsinki University of Technology

1871

University of Art and Design Helsinki

1911

Helsinki School of Economics

Aalto
University
2010

Our purpose: Shaping a sustainable future.

Aalto University is founded on high-quality research, education, impact as well as shared values of responsibility, courage and collaboration.

We solve global challenges by bringing talent together across science, art, technology, and business.





Long-term

SHAPING A SUSTAINABLE FUTURE

PURPOSE



Research

Breakthroughs in and across science, art, technology and business



Education

Sparking the game changers of tomorrow



Impact

Innovative solutions to tackle global grand challenges



Focus of development



Driving excellence

World-class clusters of excellence, bringing talent together



Future-led learning

Greater societal responsibility in degree education and continuous learning with elevated student experience



Inspiring ecosystem

Building an internationally prominent ecosystem



Solutions for sustainability

Using our strengths to address global challenges



Radical creativity

Globally leading community for new thinking



Entrepreneurial mindset

Fostering a strong entrepreneurial culture



Enabling our success

Investing in our community & people, infrastructures & campus, and services

VALUES AND WAYS OF WORKING



Responsibility

We act sustainably for the wellbeing of all



Courage

Taking on challenges with agility, creativity and passion, we aim high.



Collaboration

A diverse and empowered community that shines by working together

Our community in numbers

12 000

full-time equivalent
degree students

A staff of about **4 000**,
of which nearly **400** are
professors. Share of
international academic
faculty is **40%**.

Each year our students earn about
250 doctoral degrees,
1 800 master's degrees,
1 300 bachelor's degrees and
300 MBA and EMBA certificates.

Six dynamic schools

School of Arts, Design and Architecture

architecture; art; design; media; film, television and scenography

School of Business

accounting; economics; finance; management studies; marketing; information and service management

School of Chemical Engineering

bioproducts and biosystems; chemistry and materials science; chemical and metallurgical engineering

School of Electrical Engineering

communications and networking; electronics and nanoengineering; electrical engineering and automation; signal processing and acoustics

School of Engineering

built environment; civil engineering; mechanical engineering

School of Science

applied physics; computer science; industrial engineering and management; mathematics and systems analysis; neuroscience and biomedical engineering

The School of Business at a glance

All enrolled students	3905
BSc students	1906
MSc students	1808
Doctoral students	191
Aalto MBA & Aalto Executive MBA students	869
Student exchange agreements with foreign universities worldwide	157
Faculty members *	187
Service personnel	83

Figures as of December 2021

* Not including 95 post docs

School Milestones

1911

Establishment of private business school

1950

New main building in Helsinki

1974

Transformation to state university

1989

Establishment of Mikkeli campus

2010

Merger with Helsinki University of Technology and University of Art and Design Helsinki

2015

BSc studies to the Aalto University main campus in Otaniemi

2019

New home in Otaniemi



Vision

To attract and cultivate
global leaders in
business research,
education, and practice.

Triple Crown status

We hold the Triple Crown status: AACSB, AMBA, and EQUIS – an honor held by some 1% of business schools worldwide.



AACSB – The first Nordic business school to earn this prestigious quality label

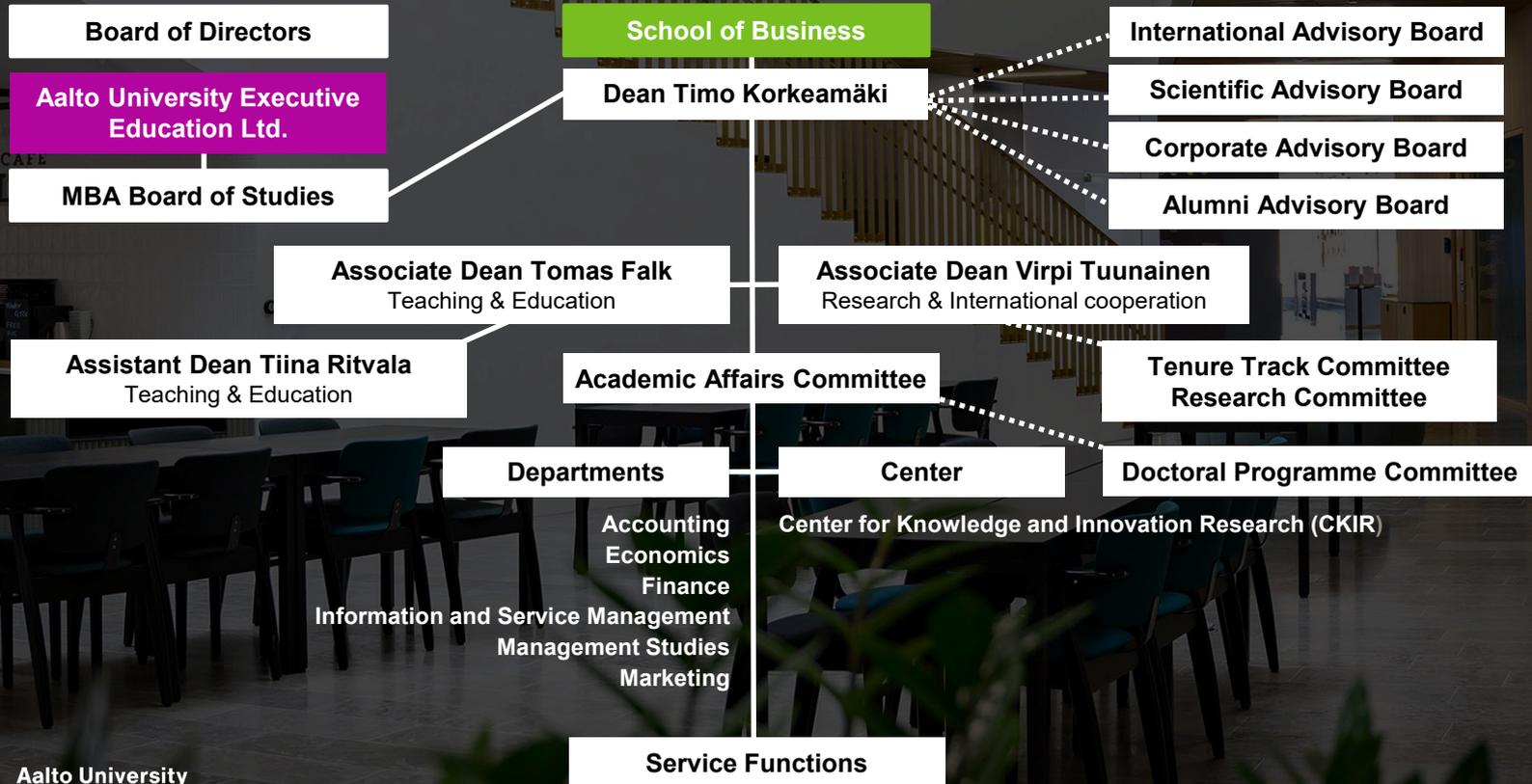


AMBA – Awarded only to schools offering high-quality MBA Programmes



EQUIS – The School is part of the select group of leading business schools with 5-year accreditation

Organisation



Academic Faculty

80 professorships (tenure track):
assistant, associate, full professors

27 lecturers
and research
fellows

12 professors
of practice 5 executives
in residence



Matti Liski
Professor,
Economics,
PhD, Helsinki
School of
Economics



Katri Kauppi
Associate
Professor,
Logistics,
PhD, Helsinki
School of
Economics



Matthijs Lof
Associate
Professor,
Finance,
PhD, University
of Helsinki



Johanna Bragge
Principal University
Lecturer,
Information Systems
Science, DSc (Econ.),
Helsinki School of
Economics



Ritva Reinikka
Professor of
Practice,
Economist,
Special Adviser to
Commissioner
Jutta Urpilainen



Taavi Heikkilä
Executive in
Residence,
former SOK
CEO and
vuorineuvos
(honorary title)



Better Business – Better Society

Research

High-quality research on important business & societal challenges

Learning

Real-life challenges & multidisciplinary student learning experiences in an international context

Societal Impact

Contributions to the business community & society at large

Success in Research

24th

In the world

Business Administration
(Shanghai Ranking of Academic
Subjects, 2022)

22.	University of Southern California	
23.	Bocconi University	
24.	Aalto University	
25.	University of Miami	
26.	Ohio State University - Columbus	
...		
51-75	Stanford University	

Success in Research

1st

Research impact in Finland
(across all universities and disciplines)

Business & Economics
(Academy of Finland, 2021)

48th

In the world

Business & Economics
(US News, 2022)



Future of Work

Creating a world-leading research & practitioner concentration:
focus on new forms of work.

Pulling together multidisciplinary projects and researchers across Aalto and in cooperation with top universities and research institutes.

Serving the Finnish society and economy.

Open online course (MOOC)
launched at <http://futurework.aalto.fi>



**FUTURE
OF WORK**

Teaching and Learning

3

Bachelor's programmes

- **Business (in Finnish, Otaniemi): ~450 students/year**
- **International Business (in English, Mikkeli): ~80 students/year**
- **Economics (in English, Otaniemi): ~40 students/year**

12

Master's programmes (in Otaniemi)

- **Accounting**
- **Business Analytics^{***}**
- **Business Law**
- **Creative Sustainability^{*}**
- **Economics**
- **Finance**
- **Global Management / CEMS**
- **Information and Service Management**
- **International Design Business Management^{**}**
- **People Management and Organizational Development^{***}**
- **Marketing**
- **Strategic Management in a Changing World^{***}**



Teaching and Learning

Problem-based; theories are used to analyse and solve **real-world challenges**:

- Real-life cases
- Business projects
- Hackathons
- Internships
- Theses and teaching cases

Providing more opportunities for **online learning** and multidisciplinary studies



International Student Exchange Partner Universities

- 157 partner universities in 6 continents and 44 countries
- 94% internationally accredited business schools by AACSB, EQUIS or AMBA
- Member of CEMS and PIM Networks
- 60% of graduates have completed an international minor (exchange semester)





The Most Popular BSc-MSc Study Options in Finnish Universities

Source: Finnish National Agency for Education

Study option

Primary applicants

Business Aalto University	3080
Law University of Helsinki	2125
Medicine University of Helsinki	1743
Medicine University of Tampere	1379
Business University of Turku	1364
Business University of Tampere	1333
Psychology University of Helsinki	1300
Business Haaga-Helia University of Applied Sciences	1140
Law University of Turku	1095
Medicine University of Turku	951

How satisfied are our students?

BSc: Graduation feedback

(average; scale 2–5 before 2021 and 1–5 as of 2021)*

2017	2018	2019	2020	2021
3.94	4.00	4.04	4.10	3.99*

*The response scale has changed from 1.1.2021 onwards. The average values before and after 2021 are not directly comparable.

- Source: National BSc graduation survey



Societal impact

Key roles in **societal debates** and **policy-making**

Extensive **collaboration** with corporations and other organisations in research & teaching

Knowledge-sharing **events & mechanisms**

Strong **alumni** engagement

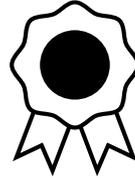
Executive education and life-wide learning



Aalto University Executive Education Ltd

We are first and foremost driven by the impact we can have through our programs – on participants, their organizations, the academic community, and society at large.

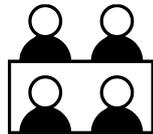
Aalto University Executive Education Ltd is fully owned by Aalto University. Our operations provide a sizeable income to the university community in various forms such as dividends, lecture fees, and rents. In 2021, our financial contribution to the Aalto community amounted to approximately EUR 4.1 million.



Among the top 50 executive education providers worldwide

(Financial Times Executive Education Ranking)

Accredited by:



Around 7,000 participants from 1,000 organizations yearly



Two strongholds: Helsinki and Singapore



Turnover 20.2 MEUR (2021)



Operating globally in multiple locations

UNIQUE PORTFOLIO OF EXECUTIVE EDUCATION AND PROFESSIONAL DEVELOPMENT

AEE Aalto University Executive Education

Aalto EE for management and leaders

APRO Aalto University Professional Development

Aalto PRO for variety of experts

AENT Aalto University Developing Entrepreneurship

Aalto ENT for entrepreneurs and developing intrapreneurship

FINVA

Finance and Insurance Education

Finva for finance and risk management expertise

ACCESS

Aalto University Lifewide Learning

Aalto ACCESS for everyone interested in lifewide learning

Current Corporate Partners

Premium Partners:



Deloitte.



FINAVIA



KONECRANES®



posti



CEMS Partners:



NOKIA

Alumni of the Year

2008



Matti Honkala
Former CEO of Kesko,
1972

2009



Arto Hiltunen
Former CEO of SOK,
1976

2010



Mikko Kosonen
Former President
of Sitra, 1978

2011



Sirkka Hämäläinen
Former Head of Bank
of Finland, 1958

2012



Timo Löyttyniemi
Vice Chair,
Single Resolution Board,
1982

2014



Riku Asikainen
Angel investor,
1990

2016



Salla Vainio
CEO of Marketing Clinic, CEO, Reima,
1988

2018



Elina Björklund
CEO, Reima,
1989

2020



Pekka Ala-Pietilä
COB, Sanoma & Huhtamäki,
1978

Alumni Advisory Board



Pekka Ala-Pietilä
COB, Sanoma & Huhtamäki,
Chair of the Alumni Advisory Board, 1978



Norbert Juhász
Senior Manager,
KAM Analytics and Controlling, KONE, 2010



Alexei Koveshnikov
Associate Professor,
Management and Organization, 2003



Elisa Liekkilä
Customer Manager,
TietoEVRY,
Mikkeli BScBA, 2008



Riitta Lumme-Tuomala
Head of Growth,
Aalto University
Executive Education, 1979



Sampo Päälyssaho
SVP Groceries,
SOK, 1992



Pekka Rantala
CEO, ePassi Payments, 1986



Jie Ren
Engagement Manager,
Global Compliance & Transformation Services, KPMG, 2012



Mia Sirkiä
Private Equity Investor,
Managing Partner,
Saari Partners, 1994



Vesa Sironen
Interim, CEO,
Gapps, 2002



Terttu Sopanen
Senior Consultant,
Brunnen
Communications, 1990



Kaisa Vikkula
Chairman of the Board,
Finnish Gymnastics Federation, 1980

2021–2024

Key Strategic Initiatives

- Educational renewal with life-wide learning
- Cutting-edge research
- Community wellbeing
- Sustainability



Campuses

Otaniemi

BSc, MSc, PhD programmes

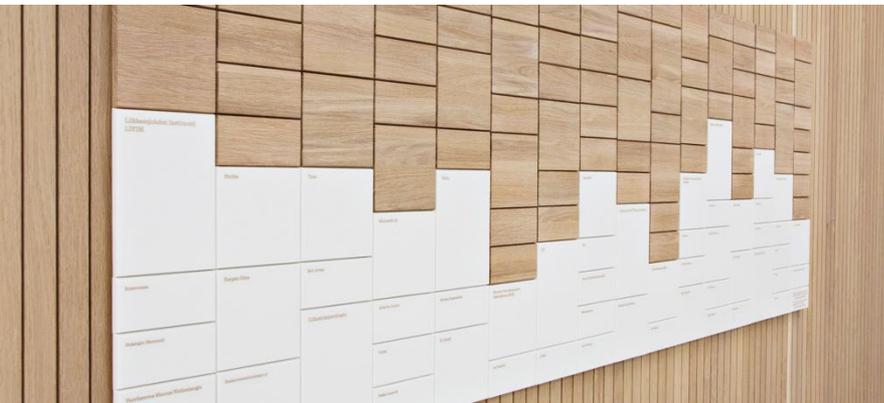
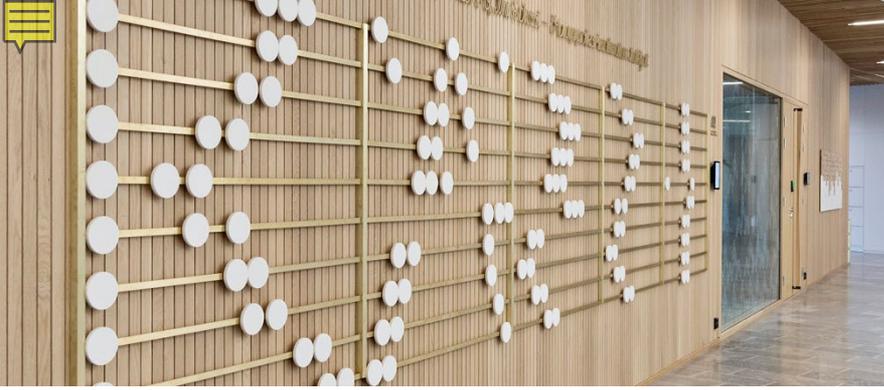
Mikkeli

BSc programme in
International Business

Aalto University Töölö (Helsinki)

Aalto University Executive Education,
Aalto EE





Fundraising

Building a Sustainable Resource Base

1. Field of Business and Economics
2. International student exchanges
3. New top-notch professors
4. Ownership

aalto.fi/en/school-of-business/business-and-economics-building-the-future

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