Aalto University

April 2022

To Whom it may concern

Certificate of required funds for Aalto University students

This document is to provide information on the estimated costs of studying at Aalto University.

Please note that the given figures are based on reasonable estimates, while the actual costs differ according to personal choices, preferences and availability of different options.

Students must ensure they have the sufficient funds to cover their entire stay in Finland, as the university does not have any hardship funds.

Tuition and Student Union fees

The master's programmes at Aalto currently charge a tuition fee of €15 000 per year and bachelor's programmes €12 000 per year for non-EU/EEA nationals. Tuition fee is fixed upon the student's year of entry and will not be increased for the normative duration of the degree programme.

All students must also pay a compulsory Student Union fee, around €116 per year – please check the exact amount and payment options from: https://www.ayy.fi/en/membership-and-student-card/membership-fee

Living expenses

Estimated living expenses in the capital region (Helsinki, Espoo, Vantaa) are between €600-1200 per month including accommodation and other living expenses such as food and transport.

The expenses vary depending on individual preferences, accommodation costs and the availability of different housing and transport options.

We estimate that Aalto students would currently require 800 euros per month for living expenses.

Attached below is a detailed breakdown of the estimated costs.

If you require any further information please do not hesitate to contact us.

Yours faithfully,
Aalto University Learning Services

Aalto University

Learning services

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Breakdown of estimated living expenses at Aalto University

Post-arrival one-off expenses to consider

- **Hostel or hotel**: students may need to stay in a hotel or hostel for a few days if they arrive before their accommodation is available or if they arrive without any pre-arranged housing (this option is strongly not recommended).

- **Housing deposit**: students may be required to provide one or two (even three) months' rent as a deposit, especially if they are renting from the private market.

- **Furniture, kitchenware and other household items**

Item	Estimated cost per month	Notes
Accommodation	€250 – 450	The rate for student housing. Renting from the private market is likely to cost from €600 upwards per month.
Food	€170 – 320	Includes one average-priced student meal per weekday and groceries/other food at €30-80/week.
Transport	€30 - 60	This is based on the cost for 30 days of unlimited travel for students (not including PhD or those over the age of 30) on public transport. The exact price depends on whether you have to travel regularly between Helsinki and Espoo.
Phone	€20 - 40	This is an estimated monthly price for a plan. A pay-as-you-go/pre-paid sim-card might seem like a cheaper option, but it is worth discussing alternatives with the local operators once you arrive.
Internet	€0 - 30	Aalto has a free wi-fi on campus, but if you want cable internet in your accommodation, the cost will de-pend on where you live and how many roommates you have to share the service with you. Also, make sure your housing doesn't already include internet service, as many do.
Sports	€10 – 25	This is the estimated monthly price based on annual commitment at UniSports facilities. Private providers generally charge more but may also offer student discounts.
Clothing	€30 - 50	You may need to buy some warm clothes and winter shoes etc. for the cold months if you are not used to winter at home.
Entertainment	€50	Going out, eating out and socializing will have an effect on your finances even though many places offer student discounts.
Travel/Sightsee-ing	€50	Exploring the regional attractions and other cities is of course voluntary but still worth budgeting for, as it is relatively cheap with a student discount.
Miscellaneous costs	€50 -100	Your budget should also include funds for spontaneous activities, one-off payments and regular costs like haircuts.
TOTAL ESTIMATE	**€600-1200**	