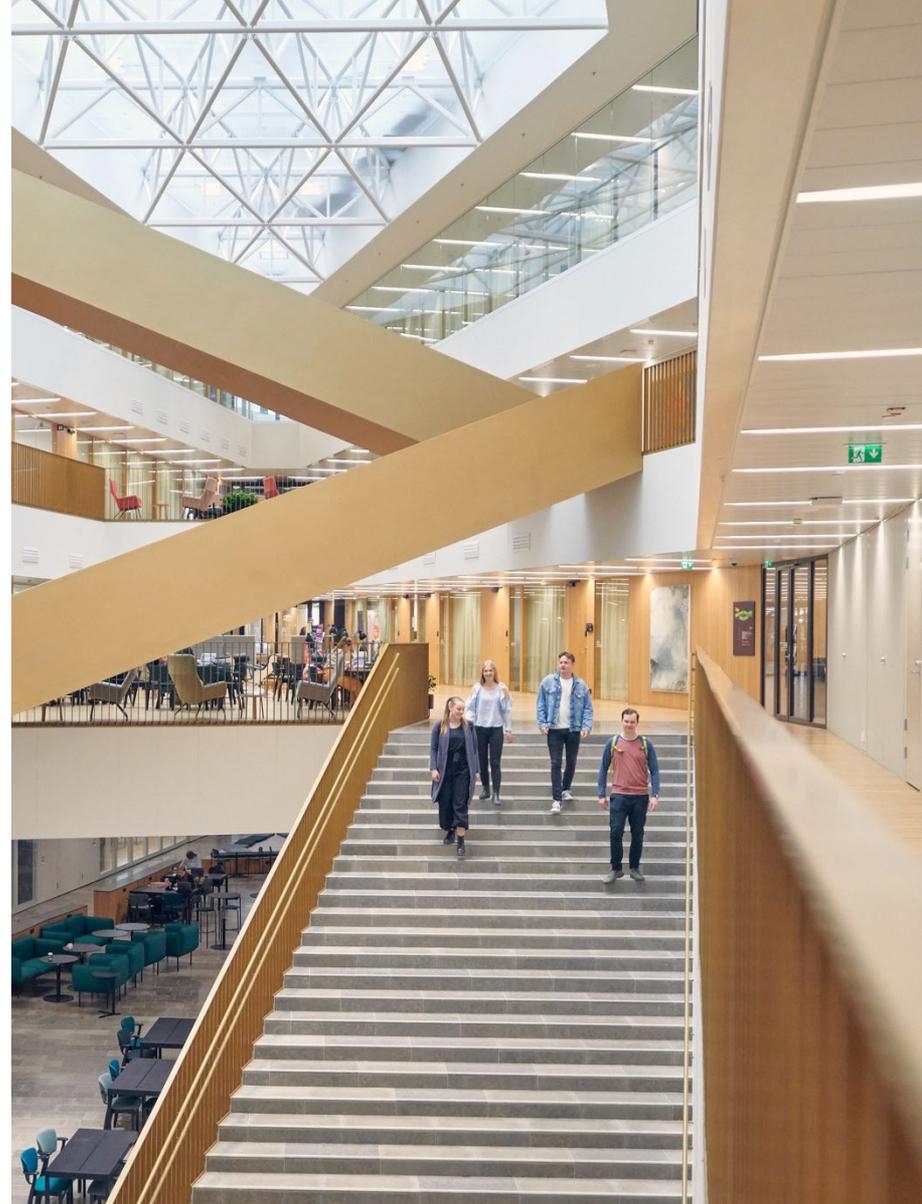


# School of Business



**Better Business –  
Better Society**



# Merger of three leading Finnish universities

1849

Helsinki University of Technology

1871

University of Art and Design Helsinki

1911

Helsinki School of Economics

Aalto  
University  
**2010**

# Our purpose: Shaping a sustainable future.

Aalto University is founded on high-quality research, education, impact as well as shared values of responsibility, courage and collaboration.

We solve global challenges by bringing talent together across science, art, technology, and business.





Long-term

# SHAPING A SUSTAINABLE FUTURE

PURPOSE



## Research

Breakthroughs in and across science, art, technology and business



## Education

Sparking the game changers of tomorrow



## Impact

Innovative solutions to tackle global grand challenges



Focus of development



## Driving excellence

World-class clusters of excellence, bringing talent together



## Future-led learning

Greater societal responsibility in degree education and continuous learning with elevated student experience



## Inspiring ecosystem

Building an internationally prominent ecosystem



## Solutions for sustainability

Using our strengths to address global challenges



## Radical creativity

Globally leading community for new thinking



## Entrepreneurial mindset

Fostering a strong entrepreneurial culture



## Enabling our success

Investing in our community & people, infrastructures & campus, and services

VALUES AND WAYS OF WORKING



## Responsibility

We act sustainably for the wellbeing of all



## Courage

Taking on challenges with agility, creativity and passion, we aim high.



## Collaboration

A diverse and empowered community that shines by working together

# Our community in numbers

**12 000**

full-time equivalent  
degree students

A staff of about **4 000**,  
of which nearly **400** are  
professors. Share of  
international academic  
faculty is **40%**.

Each year our students earn about  
**250** doctoral degrees,  
**1 800** master's degrees,  
**1 300** bachelor's degrees and  
**300** MBA and EMBA certificates.

# Six dynamic schools

## School of Arts, Design and Architecture

architecture; art; design; media; film, television and scenography

## School of Business

accounting; economics; finance; management studies; marketing; information and service management

## School of Chemical Engineering

bioproducts and biosystems; chemistry and materials science; chemical and metallurgical engineering

## School of Electrical Engineering

communications and networking; electronics and nanoengineering; electrical engineering and automation; signal processing and acoustics

## School of Engineering

built environment; civil engineering; mechanical engineering

## School of Science

applied physics; computer science; industrial engineering and management; mathematics and systems analysis; neuroscience and biomedical engineering

# The School of Business at a glance

All enrolled students	3905
BSc students	1906
MSc students	1808
Doctoral students	191
Aalto MBA & Aalto Executive MBA students	869
Student exchange agreements with foreign universities worldwide	157
Faculty members *	187
Service personnel	83

Figures as of December 2021

\* Not including 95 post docs

# School Milestones

1911

Establishment of private business school

1950

New main building in Helsinki

1974

Transformation to state university

1989

Establishment of Mikkeli campus

2010

Merger with Helsinki University of Technology and University of Art and Design Helsinki

2015

BSc studies to the Aalto University main campus in Otaniemi

2019

New home in Otaniemi

# Vision

To attract and cultivate  
global leaders in  
business research,  
education, and practice.

# Triple Crown status

We hold the Triple Crown status: AACSB, AMBA, and EQUIS – an honor held by some 1% of business schools worldwide.



*AACSB – The first Nordic business school to earn this prestigious quality label*

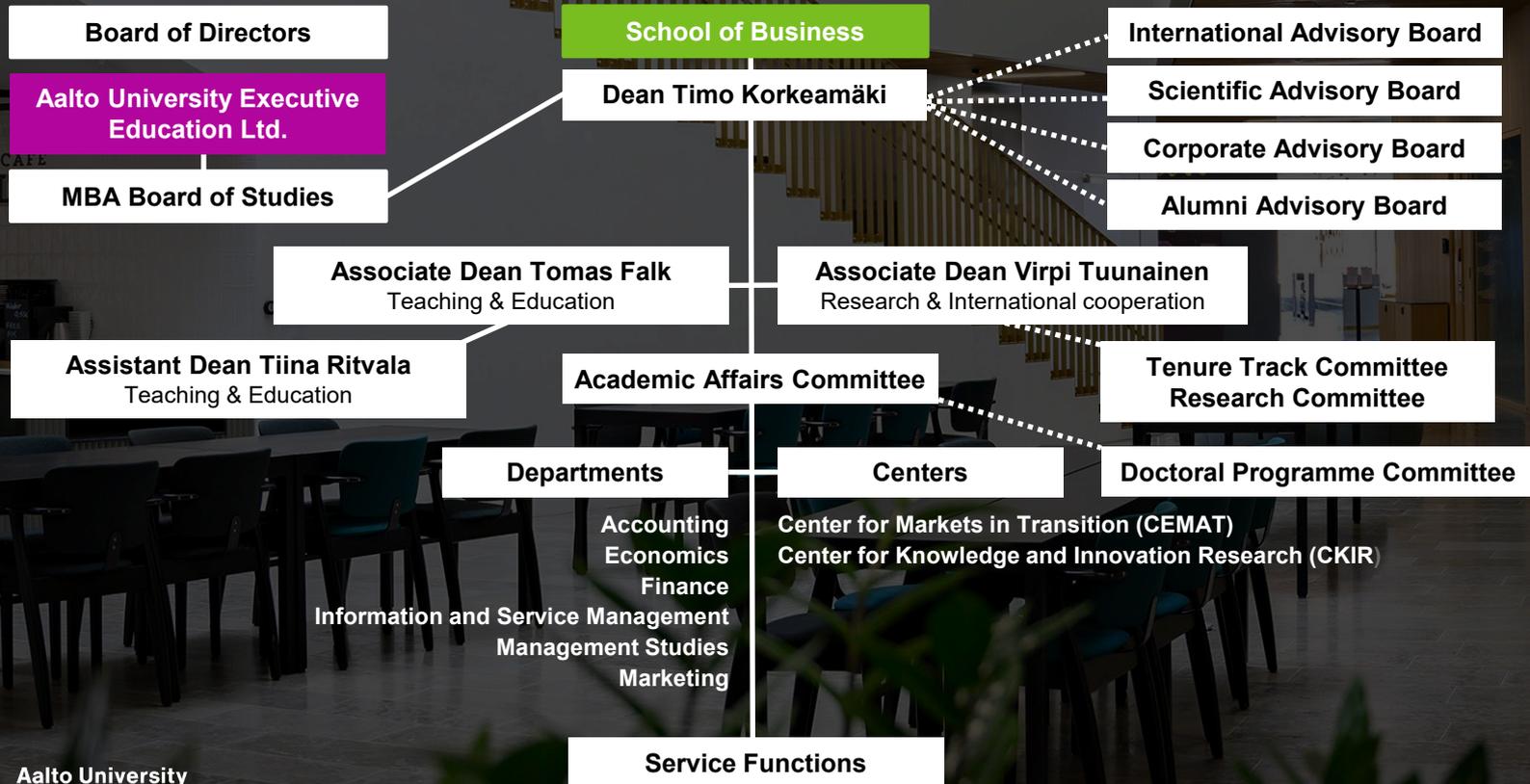


*AMBA – Awarded only to schools offering high-quality MBA Programmes*



*EQUIS – The School is part of the select group of leading business schools with 5-year accreditation*

# Organisation



# Academic Faculty

80 professorships (tenure track):  
assistant, associate, full professors

27 lecturers  
and research  
fellows

12 professors  
of practice

5 executives  
in residence



**Matti Liski**  
Professor,  
Economics,  
PhD, Helsinki  
School of  
Economics



**Katri Kauppi**  
Associate  
Professor,  
Logistics,  
PhD, Helsinki  
School of  
Economics



**Matthijs Lof**  
Associate  
Professor,  
Finance,  
PhD, University  
of Helsinki



**Anne  
Kankaanranta**  
Senior University  
Lecturer,  
Organizational  
Communication  
PhD, University of  
Jyväskylä



**Ritva Reinikka**  
Professor of  
Practice,  
Economist,  
Special Adviser to  
Commissioner  
Jutta Urpilainen



**Taavi Heikkilä**  
Executive in  
Residence,  
former SOK  
CEO and  
vuorineuvos  
(honorary title)

# Better Business – Better Society

## Research

High-quality research on important business & societal challenges

## Learning

Real-life challenges & multidisciplinary student learning experiences in an international context

## Societal Impact

Contributions to the business community & society at large

# Success in Research

# 25th

In the world

## Business Administration

(Shanghai Ranking of Academic  
Subjects, 2021)

- |     |                                   |   |
|-----|-----------------------------------|---|
| 23. | The University of Texas at Austin |  |
| 24. | University of Southern California |  |
| 25. | Aalto University                  |  |
| 26. | University of Miami               |  |
| 27. | Northeastern University           |  |
| 28. | Bocconi University                |  |
|     | ...                               |   |
| 35. | Stanford University               |  |

# Success in Research

**1st**

**Research impact in Finland**  
(across all universities and disciplines)

**Business & Economics**  
(Academy of Finland, 2021)

**41st**

**In the world**

**Business & Economics**  
(US News, 2021)

# Future of Work

Creating a world-leading research & practitioner concentration:  
focus on new forms of work.

Pulling together multidisciplinary projects and researchers across Aalto and in cooperation with top universities and research institutes.

Serving the Finnish society and economy.

Open online course (MOOC)  
launched at <http://futurework.aalto.fi>



**FUTURE  
OF WORK**

# Teaching and Learning

3

## Bachelor's programmes

- **Business (in Finnish, Otaniemi): ~330 students/year**
- **International Business (in English, Mikkeli): ~80 students/year**
- **Economics (in English, Otaniemi): ~40 students/year**

11

## Master's programmes (in Otaniemi)

- **Accounting**
- **Business Analytics<sup>\*\*\*</sup>**
- **Business Law**
- **Creative Sustainability<sup>\*</sup>**
- **Economics**
- **Finance**
- **Global Management / CEMS**
- **Information and Service Management**
- **International Design Business Management<sup>\*\*</sup>**
- **People Management and Organizational Development<sup>\*\*\*</sup>**
- **Marketing**
- **Strategic Management in a Changing World<sup>\*\*\*</sup>**

# Teaching and Learning

Problem-based; theories are used to analyse and solve **real-world challenges**:

- Real-life cases
- Business projects
- Hackathons
- Internships
- Theses and teaching cases

Providing more opportunities for **online learning** and multidisciplinary studies



## International Student Exchange

# Partner Universities

- 157 partner universities in 6 continents and 44 countries
- 94% internationally accredited business schools by AACSB, EQUIS or AMBA
- Member of CEMS and PIM Networks
- 60% of graduates have completed an international minor (exchange semester)

### NORTH AMERICA

Canada  
Mexico  
United States

### SOUTH AMERICA

Argentina  
Brazil  
Chile  
Colombia  
Peru

### EUROPE

Austria  
Belgium  
Czech Republic  
Denmark  
France  
Germany  
Hungary  
Iceland  
Ireland  
Italy  
Latvia  
Netherlands  
Norway  
Poland  
Portugal  
Russia  
Slovenia  
Spain  
Sweden  
Switzerland  
Turkey  
United Kingdom

### ASIA

China  
Taiwan  
India  
Israel  
Japan  
Malaysia \*  
Singapore  
South Korea  
Thailand  
Vietnam \*

### AFRICA

Egypt  
South Africa

### OCEANIA

Australia  
New Zealand

# The Most Popular BSc-MSc Study Options in Finnish Universities

Source: Finnish National Agency for Education

## Study option

## Primary applicants

<b>Business</b> Aalto University	<b>3080</b>
<b>Law</b> University of Helsinki	<b>2125</b>
<b>Medicine</b> University of Helsinki	<b>1743</b>
<b>Medicine</b> University of Tampere	<b>1379</b>
<b>Business</b> University of Turku	<b>1364</b>
<b>Business</b> University of Tampere	<b>1333</b>
<b>Psychology</b> University of Helsinki	<b>1300</b>
<b>Business</b> Haaga-Helia University of Applied Sciences	<b>1140</b>
<b>Law</b> University of Turku	<b>1095</b>
<b>Medicine</b> University of Turku	<b>951</b>

# How satisfied are our students?

## BSc: Graduation feedback

(average; scale 2–5 before 2021 and 1–5 as of 2021)\*

2017	2018	2019	2020	2021
3.94	4.00	4.04	4.10	<b>3.99*</b>

\*The response scale has changed from 1.1.2021 onwards. The average values before and after 2021 are not directly comparable.

- Source: National BSc graduation survey



# Societal impact

Key roles in **societal debates** and **policy-making**

Extensive **collaboration** with corporations and other organisations in research & teaching

Knowledge-sharing **events & mechanisms**

Strong **alumni** engagement

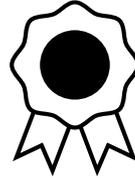
**Executive education** and life-wide learning



# Aalto University Executive Education Ltd

We are first and foremost driven by the impact we can have through our programs – on participants, their organizations, the academic community, and society at large.

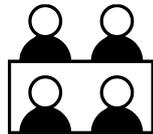
Aalto University Executive Education Ltd is fully owned by Aalto University. Our operations provide a sizeable income to the university community in various forms such as dividends, lecture fees, and rents. In 2021, our financial contribution to the Aalto community amounted to approximately EUR 4.1 million.



Among the top 50 executive education providers worldwide

(Financial Times Executive Education Ranking)

Accredited by:



Around 7,000 participants from 1,000 organizations yearly



Two strongholds: Helsinki and Singapore



Turnover 20.2 MEUR (2021)



Operating globally in multiple locations

UNIQUE PORTFOLIO OF EXECUTIVE EDUCATION AND PROFESSIONAL DEVELOPMENT

**AEE** Aalto University Executive Education

Aalto EE for management and leaders

**APRO** Aalto University Professional Development

Aalto PRO for variety of experts

**AENT** Aalto University Developing Entrepreneurship

Aalto ENT for entrepreneurs and developing intrapreneurship

**FINVA**

Finance and Insurance Education

Finva for finance and risk management expertise

**ACCESS**

Aalto University Lifewide Learning

Aalto ACCESS for everyone interested in lifewide learning

# Current Corporate Partners

## Premium Partners:



**Deloitte.**



*FINAVIA*



**KONECRANES®**



**posti**



## CEMS Partners:



**NOKIA**

# Alumni of the Year

2008



**Matti Honkala**  
Former CEO of Kesko,  
1972

2009



**Arto Hiltunen**  
Former CEO of SOK,  
1976

2010



**Mikko Kosonen**  
Former President  
of Sitra, 1978

2011



**Sirkka Hämäläinen**  
Former Head of Bank  
of Finland, 1958

2012



**Timo Löyttyniemi**  
Vice Chair,  
Single Resolution Board,  
1982

2014



**Riku Asikainen**  
Angel investor,  
1990

2016



**Salla Vainio**  
CEO of Marketing Clinic, CEO, Reima,  
1988

2018



**Elina Björklund**  
CEO, Reima,  
1989

2020



**Pekka Ala-Pietilä**  
COB, Sanoma & Huhtamäki,  
1978

# Alumni Advisory Board



**Pekka Ala-Pietilä**  
COB, Sanoma &  
Huhtamäki,  
Chair of the Alumni  
Advisory Board, 1978



**Norbert Juhász**  
Senior Manager,  
KAM Analytics and  
Controlling, KONE,  
2010



**Alexei Koveshnikov**  
Associate Professor,  
Management and  
Organization,  
2003



**Riitta Lumme-Tuomala**  
Head of Growth,  
Aalto University  
Executive Education,  
1979



**Elisa Liekkilä**  
Customer Manager,  
TietoEVRY,  
Mikkeli BScBA, 2008



**Sampo Päälyysaho**  
SVP Groceries,  
SOK, 1992



**Pekka Rantala**  
CEO, ePassi  
Payments,  
1986



**Mia Sirkiä**  
Private Equity Investor,  
Managing Partner,  
Saari Partners, 1994



**Terttu Sapanen**  
Senior Consultant,  
Brunnen  
Communications,  
1990



**Kaisa Vikkula**  
Chairman of the Board,  
Finnish Gymnastics  
Federation, 1980

2021–2024

# Key Strategic Initiatives

- Educational renewal with life-wide learning
- Cutting-edge research
- Community wellbeing
- Sustainability



# Campuses

## Otaniemi

BSc, MSc, PhD programmes

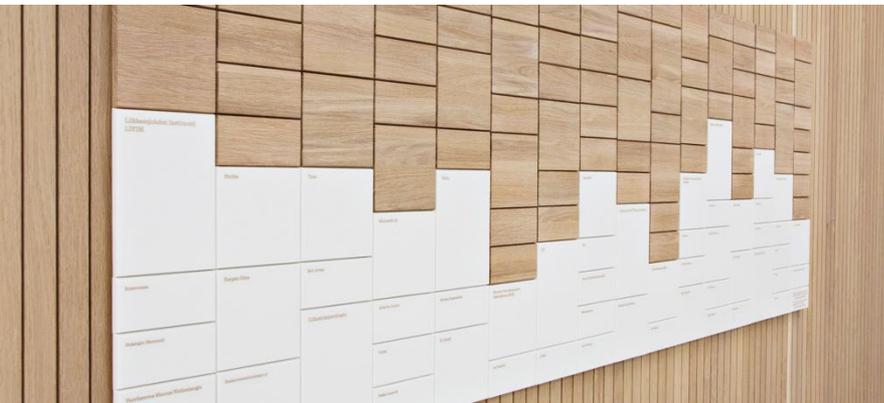
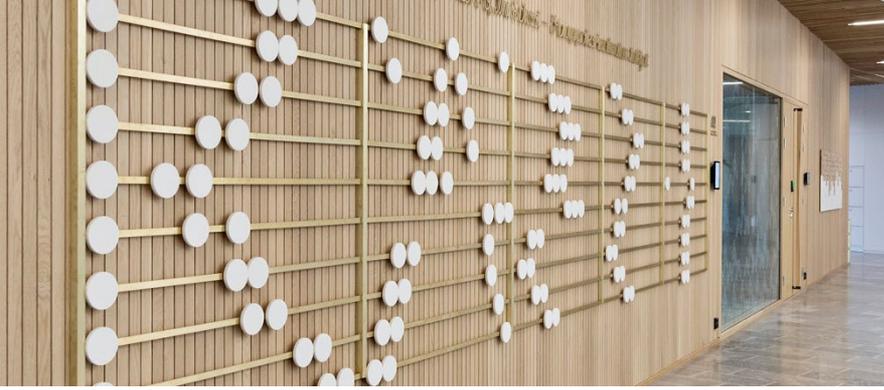
## Mikkeli

BSc programme in  
International Business

## Aalto University Töölö (Helsinki)

Aalto University Executive Education,  
Aalto EE





## Fundraising

# Building a Sustainable Resource Base

1. Field of Business and Economics
2. International student exchanges
3. New top-notch professors
4. Ownership

[aalto.fi/en/school-of-business/business-and-economics-building-the-future](https://aalto.fi/en/school-of-business/business-and-economics-building-the-future)

# Better Business – Better Society



@aaltobiz

[biz.aalto.fi](http://biz.aalto.fi)