

# School of Business

**Better Business –  
Better Society**



# Merger of three leading Finnish universities

1849

Helsinki University of Technology

1871

University of Art and Design Helsinki

1911

Helsinki School of Economics

Aalto  
University  
**2010**

# Our purpose: Shaping a sustainable future.

Aalto University is founded on high-quality research, education, impact as well as shared values of responsibility, courage and collaboration.

We solve global challenges by bringing talent together across science, art, technology, and business.





Long-term

# SHAPING A SUSTAINABLE FUTURE

PURPOSE



## Research

Breakthroughs in and across science, art, technology and business



## Education

Sparking the game changers of tomorrow



## Impact

Innovative solutions to tackle global grand challenges



Focus of development



## Driving excellence

World-class clusters of excellence, bringing talent together



## Future-led learning

Greater societal responsibility in degree education and continuous learning with elevated student experience



## Inspiring ecosystem

Building an internationally prominent ecosystem



## Solutions for sustainability

Using our strengths to address global challenges



## Radical creativity

Globally leading community for new thinking



## Entrepreneurial mindset

Fostering a strong entrepreneurial culture



## Enabling our success

Investing in our community & people, infrastructures & campus, and services

VALUES AND WAYS OF WORKING



## Responsibility

We act sustainably for the wellbeing of all



## Courage

Taking on challenges with agility, creativity and passion, we aim high.



## Collaboration

A diverse and empowered community that shines by working together

# Our community in numbers

**12 000**

full-time equivalent  
degree students

A staff of about **4 000**,  
of which nearly **400** are  
professors. Share of  
international academic  
faculty is **40%**.

Each year our students earn about  
**250** doctoral degrees,  
**1 800** master's degrees,  
**1 300** bachelor's degrees and  
**300** MBA and EMBA certificates.

# Six dynamic schools

## School of Arts, Design and Architecture

architecture; art; design; media; film, television and scenography

## School of Business

accounting; economics; finance; management studies; marketing; information and service management

## School of Chemical Engineering

bioproducts and biosystems; chemistry and materials science; chemical and metallurgical engineering

## School of Electrical Engineering

communications and networking; electronics and nanoengineering; electrical engineering and automation; signal processing and acoustics

## School of Engineering

built environment; civil engineering; mechanical engineering

## School of Science

applied physics; computer science; industrial engineering and management; mathematics and systems analysis; neuroscience and biomedical engineering

# The School of Business at a glance

All enrolled students	3823
BSc students	1878
MSc students	1759
Doctoral students	186
Aalto MBA & Aalto Executive MBA students *	827
Student exchange agreements with foreign universities worldwide *	154
Faculty members **	207
Service personnel	82

Figures as of 31 December 2020

\* September 2020

\*\* Not including 83 post docs

# School Milestones

1911

Establishment of private business school

1950

New main building in Helsinki

1974

Transformation to state university

1989

Establishment of Mikkeli campus

2010

Merger with Helsinki University of Technology and University of Art and Design Helsinki

2015

BSc studies to the Aalto University main campus in Otaniemi

2019

New home in Otaniemi

# Vision

To attract and cultivate  
global leaders in  
business research,  
education, and practice.

# Triple Crown status

The School is among the **0.5% of business schools worldwide** with labels of excellence from the world's three leading business school accreditation bodies.



*AACSB – The first Nordic business school to earn this prestigious quality label*

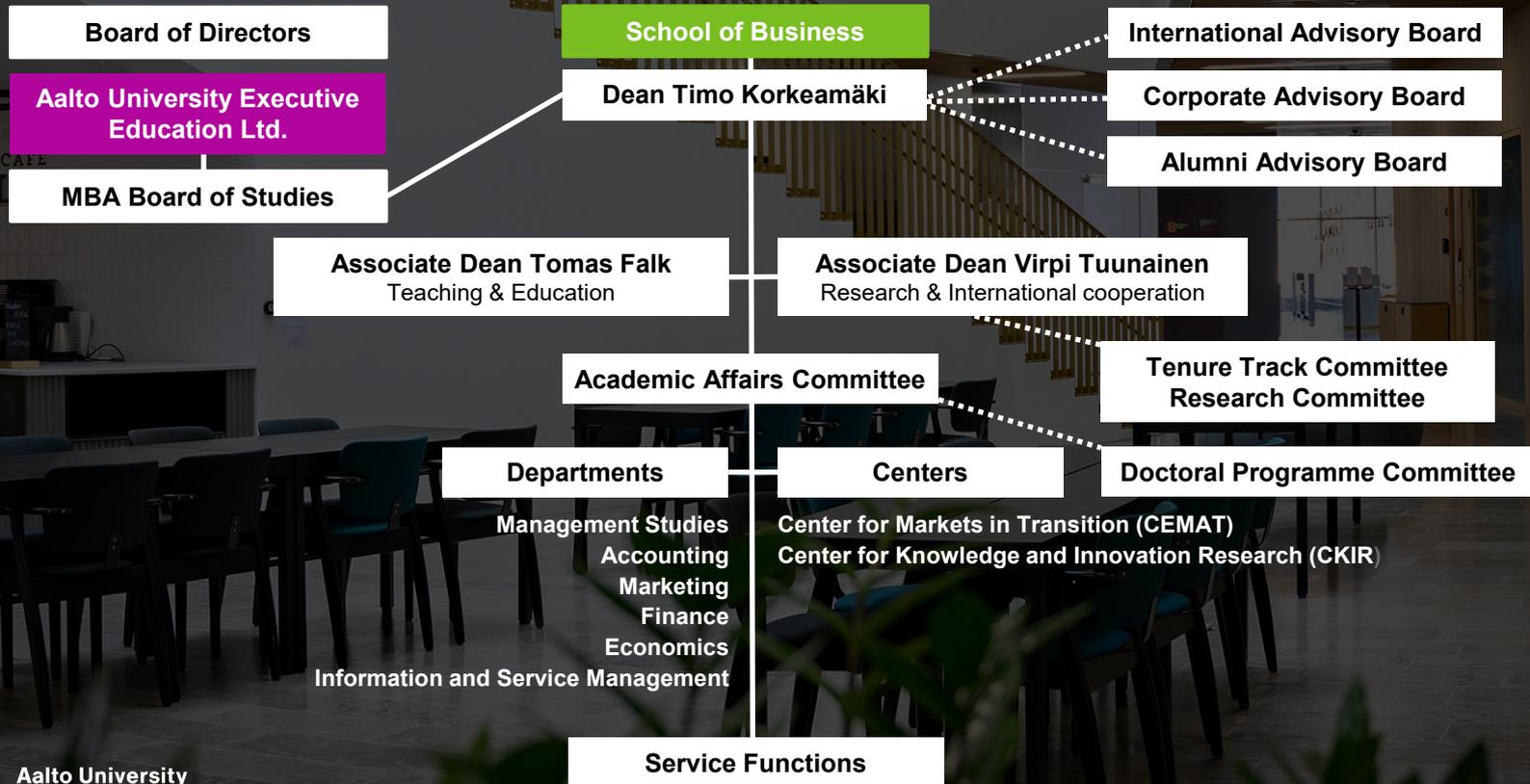


*AMBA – Awarded only to schools offering high-quality MBA Programmes*



*EQUIS – The School is part of the select group of leading business schools with 5-year accreditation*

# Organisation



# Academic Faculty

86 professorships (tenure track):  
assistant, associate, full professors

22 lecturer  
positions

13 professors of practice  
6 executives in residence



**David Derichs**  
Assistant Professor,  
Management  
Accounting  
PhD,  
Aalto University  
School of Business



**Katri Kauppi**  
Associate  
Professor,  
Logistics,  
PhD, Helsinki  
School of  
Economics



**Carl F. Fey**  
Professor,  
International  
Business  
PhD,  
University of  
Western  
Ontario's  
Richard Ivey  
School of  
Business,  
Canada



**Anne  
Kankaanranta**  
Senior University  
Lecturer,  
Organizational  
Communication  
PhD, University of  
Jyväskylä



**Ritva Reinikka**  
Professor of  
Practice,  
Economist,  
Special Adviser to  
Commissioner  
Jutta Urpilainen



**Taavi Heikkilä**  
Executive in  
Residence,  
former SOK  
CEO and  
vuorineuvos  
(honorary title)

# Better Business – Better Society

## Research

High-quality research on important business & societal challenges

## Learning

Real-life challenges & multidisciplinary student learning experiences in an international context

## Societal Impact

Contributions to the business community & society at large

# Success in Research

**24th**

In the world

**Business Administration**  
(Shanghai Ranking of Academic  
Subjects, 2020)

- |     |  |   |
|-----|--|---|
| 21. | <b>Stanford University</b>               |  |
| 22. | <b>Michigan State University</b>         |  |
| 23. | <b>University of Miami</b>               |  |
| 24. | <b>Aalto University</b>                  |  |
| 25. | <b>The University of Texas at Austin</b> |  |
| 26. | <b>University of British Columbia</b>    |  |
| 27. | <b>University of Southern California</b> |  |

# Success in Research

**1st**

**Research impact in Finland**  
(across all universities & disciplines)

**Business & Economics**  
(Academy of Finland, 2018)

**49th**

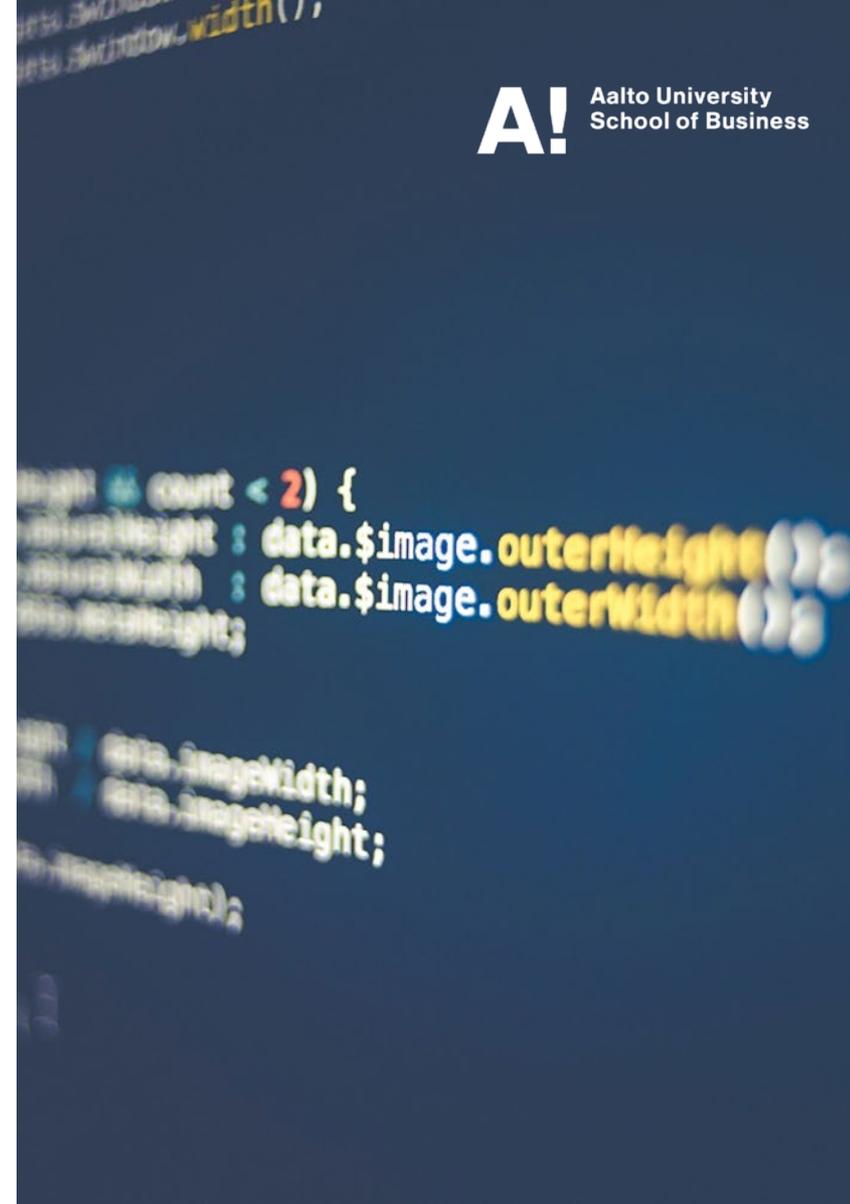
**In the world**

**Business & Economics**  
(US News, 2020)

# Real-Time Economy

Real-Time Economy is an environment where all business transactions are in digital format, increasingly automatically generated, and completed in real-time both from business and IT-processing perspectives.

Since 2006, RTE has grown to be a nationwide development program recognized as a key focus area by the Finnish government. RTE was initiated by Aalto University School of Business and Tieto (today TietoEVRY).



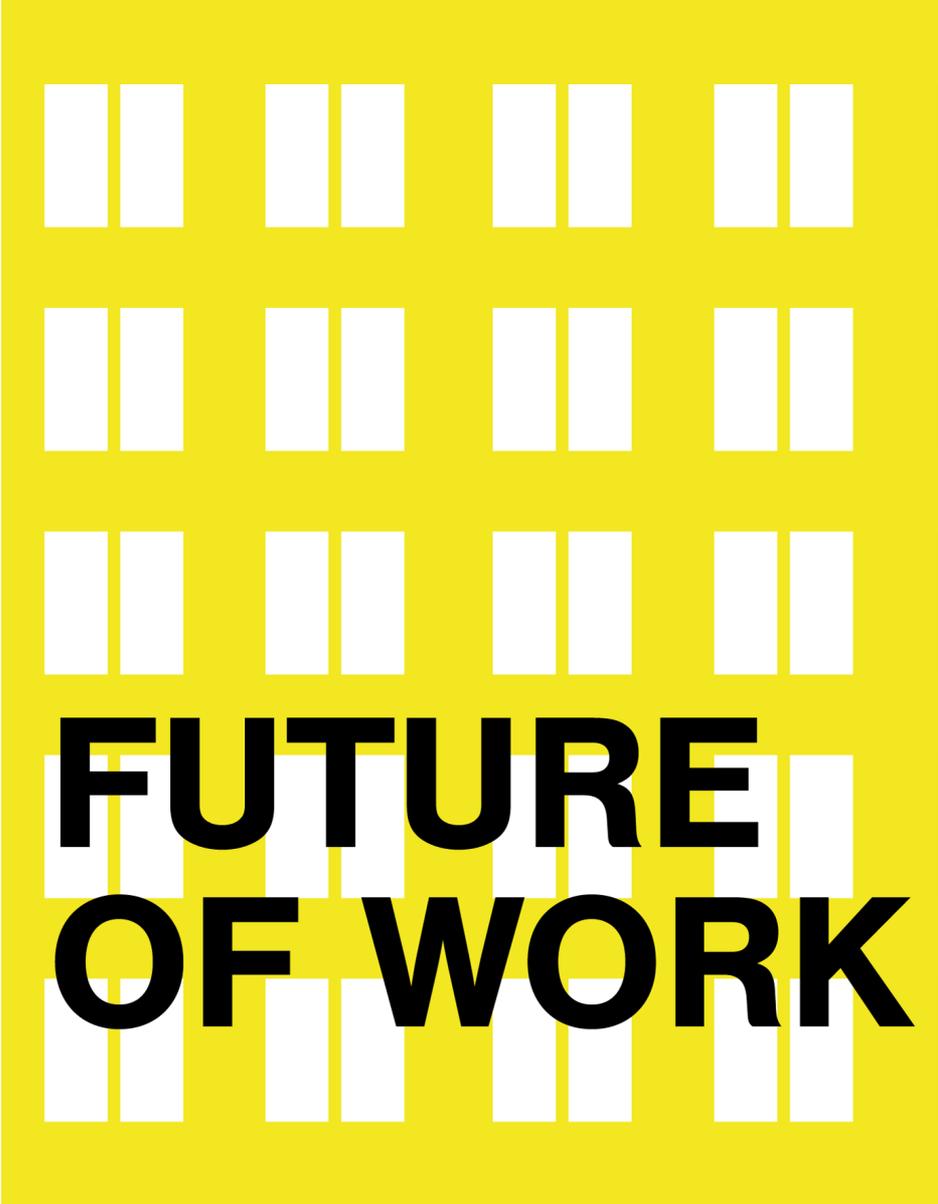
# Future of Work

Creating a world-leading research & practitioner concentration:  
focus on new forms of work.

Pulling together multidisciplinary projects and researchers across Aalto and in cooperation with top universities and research institutes.

Serving the Finnish society and economy.

Open online course (MOOC)  
launched at <http://futurework.aalto.fi>



**FUTURE  
OF WORK**

# Teaching and Learning

3

## Bachelor's programmes

- **Business (in Finnish, Otaniemi): ~330 students/year**
- **International Business (in English, Mikkeli): ~80 students/year**
- **Economics (in English, Otaniemi): ~40 students/year**

11

## Master's programmes (in Otaniemi)

- **Accounting**
- **Business Analytics<sup>\*\*\*</sup>**
- **Business Law**
- **Creative Sustainability\***
- **Economics**
- **Finance**
- **Global Management / CEMS**
- **Information and Service Management**
- **International Design Business Management<sup>\*\*</sup>**
- **People Management and Organizational Development<sup>\*\*\*</sup>**
- **Marketing**
- **Strategic Management in a Changing World<sup>\*\*\*</sup>**

# Teaching and Learning

Problem-based; theories are used to analyse and solve **real-world challenges**:

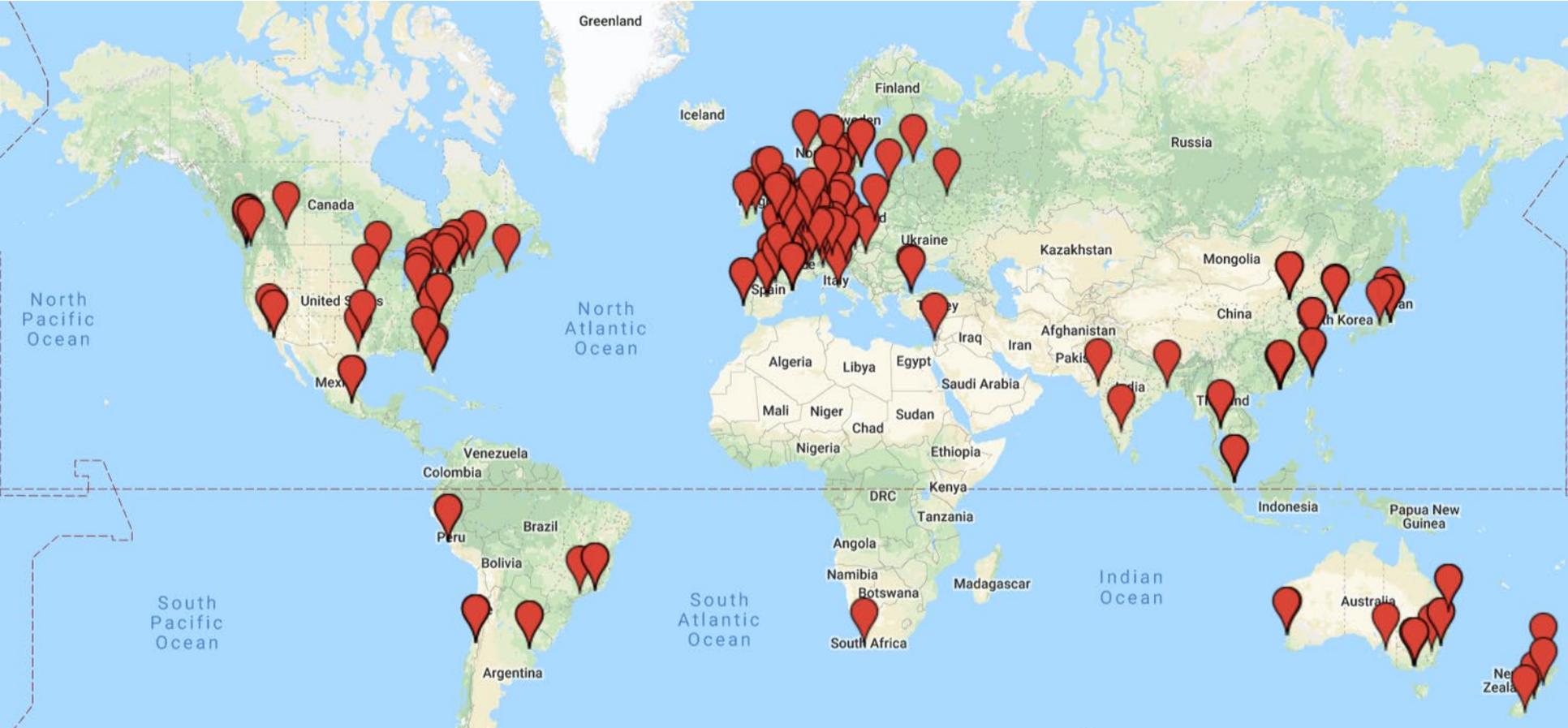
- Real-life cases
- Business projects
- Hackathons
- Internships
- Theses and teaching cases

Providing more opportunities for **online learning** and multidisciplinary studies



International Student Exchange

# 154 Partner Universities



# The Most Popular BSc-MSc Study Options in Finnish Universities

Source: Finnish National Agency for Education

## Study option

## Primary applicants

<b>Business</b> Aalto University	<b>3 527</b>
<b>Law</b> University of Helsinki	<b>2 853</b>
<b>Medicine</b> University of Helsinki	<b>1 833</b>
<b>Medicine</b> University of Tampere	<b>1 544</b>
<b>Psychology</b> University of Helsinki	<b>1 455</b>
<b>Business</b> University of Tampere	<b>1 436</b>
<b>Business</b> University of Turku	<b>1 364</b>
<b>Law</b> University of Turku	<b>1 298</b>
<b>Acting</b> Uniarts Helsinki	<b>1 172</b>
<b>Medicine</b> University of Turku	<b>1 120</b>

# How satisfied are our students?

## BSc: Graduation feedback

(average; scale 1-5)\*

2016	2017	2018	2019	2020
3.98	3.94	4.00	4.04	<b>4.10</b>

\* Source: National BSc graduation survey



# Aalto-level hackathon by School of Business & Accenture

The School of Business has organized already for five times the Digitalism Challenge hackathon course, together with Accenture.

The course is about solving real challenges for a partner organization. In the latest hackathon, the partner was the Nordic Smart Government project, which aims at spurring real-time economy in line with the Finnish Government's new programme.



# Societal impact

Key roles in **societal debates** and **policy-making**

Extensive **collaboration** with corporations and other organisations in research & teaching

Knowledge-sharing **events & mechanisms**

Strong **alumni** engagement

**Executive education** and life-wide learning



# Helsinki GSE

## Covid-19 Situation Room

Established to support ministries and other public authorities in economic policy-making during the coronavirus crisis

Consists of leading economists from Helsinki Graduate School of Economics (GSE), VATT Institute for Economic Research as well as members from several public authorities



# Aalto University Executive Education Ltd

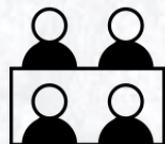
We are first and foremost driven by the impact we can have through our programs – on participants, their organizations, the academic community, and society at large.

Aalto University Executive Education Ltd is fully owned by Aalto University. Our operations provide a sizeable income to the university community in various forms such as dividends, lecture fees, and rents. In 2020, our financial footprint in the Aalto community amounted to approximately EUR 2.3 million.



**Among the top 50 executive education providers worldwide**  
(Financial Times Executive Education Ranking)

Accredited by:



Around 7,000 participants from 1,000 organizations yearly



Two strongholds: Helsinki and Singapore



Turnover 17.6 MEUR (2020)



Operating globally in multiple locations

UNIQUE PORTFOLIO OF EXECUTIVE EDUCATION AND PROFESSIONAL DEVELOPMENT

**AEE** Aalto University Executive Education

Aalto EE for management and leaders

**APRO** Aalto University Professional Development

Aalto PRO for variety of experts

**AENT** Aalto University Developing Entrepreneurship

Aalto ENT for entrepreneurs and developing intrapreneurship

**FINVA**

Finva for finance and risk management expertise

# Current Corporate Partners

## Premium Partners:



**Deloitte.**



*FINAVIA*



**KONECRANES®**



**posti**



## CEMS Partners:



**NOKIA**

# Alumni of the Year

2008



**Matti Honkala**  
Former CEO of Kesko,  
1972

2009



**Arto Hiltunen**  
Former CEO of SOK,  
1976

2010



**Mikko Kosonen**  
Former President  
of Sitra, 1978

2011



**Sirkka Hämäläinen**  
Former Head of Bank  
of Finland, 1958

2012



**Timo Löyttyniemi**  
Vice Chair,  
Single Resolution Board,  
1982

2014



**Riku Asikainen**  
Angel investor,  
1990

2016



**Salla Vainio**  
CEO of Marketing Clinic, CEO, Reima,  
1988

2018



**Elina Björklund**  
CEO, Reima,  
1989

2020



**Pekka Ala-Pietilä**  
COB, Sanoma & Huhtamäki,  
1978

# Alumni Advisory Board



**Pekka Ala-Pietilä**  
COB, Sanoma & Huhtamäki,  
Chair of the Alumni Advisory Board, 1978



**Kaisa Vikkula**  
Chairman of the Board,  
Finnish Gymnastics Federation, 1980



**Jaakko Eteläaho**  
Managing Director,  
Corporate Finance,  
Danske Bank, 2002



**Mika Suortti**  
Managing Partner,  
Executive Search  
Consultant, Amrop  
Finland, 1984



**Mika Raulas**  
Business Designer,  
Roger Studio Oy,  
1981



**Elisa Liekkilä**  
Customer Manager,  
TietoEVRY,  
Mikkeli BScBA, 2008



**Terttu Sapanen**  
Senior Consultant,  
Brunnen  
Communications,  
1990



**Pasi Torppa**  
Private investor,  
board member,  
Several companies,  
1991



**Niklas Wasenius**  
CFO, Vincit,  
AEE



**Jonathan Tuovinen**  
Head of International,  
Rabbit Films,  
Mikkeli BScBA 2004



**Norbert Juhász**  
Business Intelligence  
Manager, Fiskars,  
2010



**Alexei Koveshnikov**  
Associate Professor,  
Management and  
Organization,  
2003

2021–2024

# Key Strategic Initiatives

- Educational renewal with lifewide learning
- Cutting-edge research
- Community wellbeing
- Sustainability



# Campuses in 2021

## Otaniemi

BSc, MSc, PhD programmes

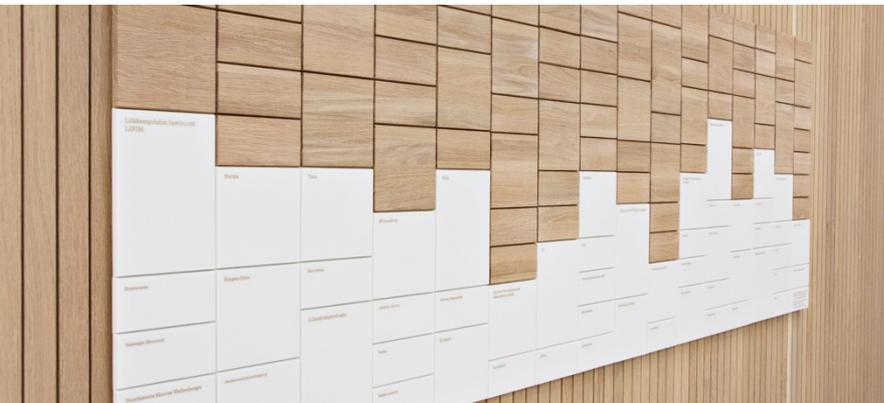
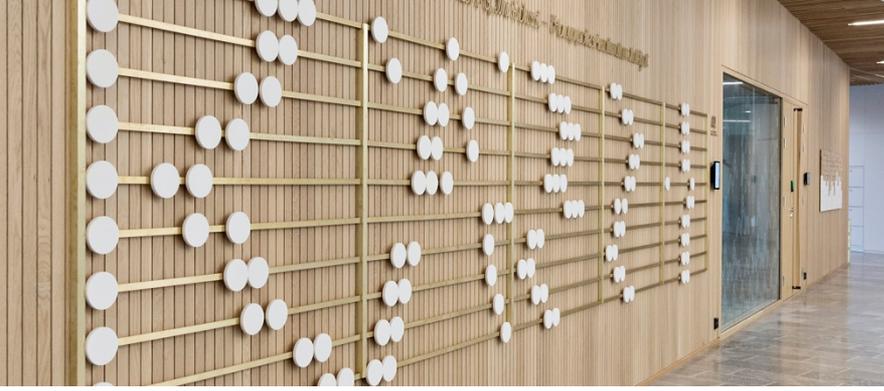
## Mikkeli

BSc programme in  
International Business

## Helsinki, Aalto University Töölö

Aalto University Executive Education,  
Aalto EE





## Fundraising

# Building a Sustainable Resource Base

1. Field of Business and Economics
2. International student experiences
3. New top-notch professors

[aalto.fi/en/school-of-business/business-and-economics-building-the-future](https://aalto.fi/en/school-of-business/business-and-economics-building-the-future)

# Better Business – Better Society



@aaltobiz

[biz.aalto.fi](http://biz.aalto.fi)