

School of Business

**Better Business –
Better Society**



Merger of three leading Finnish universities

1849

Helsinki University of Technology

1871

University of Art and Design Helsinki

1911

Helsinki School of Economics

Aalto
University
2010

Our purpose: Shaping a sustainable future.

Aalto University is founded on high-quality research, education, impact as well as shared values of responsibility, courage and collaboration.

We solve global challenges by bringing talent together across science, art, technology, and business.



SHAPING A SUSTAINABLE FUTURE



Long-term

PURPOSE



Research

Breakthroughs in and across science, art, technology and business



Education

Sparking the game changers of tomorrow



Impact

Innovative solutions to tackle global grand challenges



Focus of development



Driving excellence

World-class clusters of excellence, bringing talent together



Future-led learning

Greater societal responsibility in degree education and continuous learning with elevated student experience



Inspiring ecosystem

Building an internationally prominent ecosystem



Solutions for sustainability

Using our strengths to address global challenges



Radical creativity

Globally leading community for new thinking



Entrepreneurial mindset

Fostering a strong entrepreneurial culture



Enabling our success

Investing in our community & people, infrastructures & campus, and services

VALUES AND
WAYS OF WORKING



Responsibility

We act sustainably for the wellbeing of all



Courage

Taking on challenges with agility, creativity and passion, we aim high.



Collaboration

A diverse and empowered community that shines by working together



Aalto-yliopisto
Aalto-universitetet
Aalto University

Our community in numbers

12 000

full-time equivalent
degree students

A staff of about **4 000**,
of which nearly **400** are
professors. Share of
international academic
faculty is **40%**.

Each year our students earn about
250 doctoral degrees,
1 800 master's degrees,
1 300 bachelor's degrees and
300 MBA and EMBA certificates.

Six dynamic schools

School of Arts, Design and Architecture

architecture; art; design; media; film, television and scenography

School of Business

accounting; economics; finance; management studies; marketing; information and service management

School of Chemical Engineering

bioproducts and biosystems; chemistry and materials science; chemical and metallurgical engineering

School of Electrical Engineering

communications and networking; electronics and nanoengineering; electrical engineering and automation; signal processing and acoustics

School of Engineering

built environment; civil engineering; mechanical engineering

School of Science

applied physics; computer science; industrial engineering and management; mathematics and systems analysis; neuroscience and biomedical engineering

The School of Business at a glance

BSc & MSc students *	3668
BSc students (of whom Finnish)	1912 (1813)
MSc students (of whom Finnish)	1756 (1488)
PhD students * (of whom Finnish)	184 (119)
Aalto MBA & Aalto Executive MBA students *	827
Student exchange agreements with foreign universities worldwide *	154
Faculty members **	118
Service personnel	78
Campuses	Otaniemi Mikkeli

* September 2020

** Not including post docs, May 2020

School Milestones

1911

Establishment of private business school

1950

New main building in Helsinki

1974

Transformation to state university

1989

Establishment of Mikkeli campus

2010

Merger with Helsinki University of Technology and University of Art and Design Helsinki

2015

BSc studies to the Aalto University main campus in Otaniemi

2019

New home in Otaniemi

Vision

To attract and cultivate
global leaders in
business research,
education, and practice.

Triple Crown status

The School is among the **0.5% of business schools worldwide** with labels of excellence from the world's three leading business school accreditation bodies.



AACSB – The first Nordic business school to earn this prestigious quality label

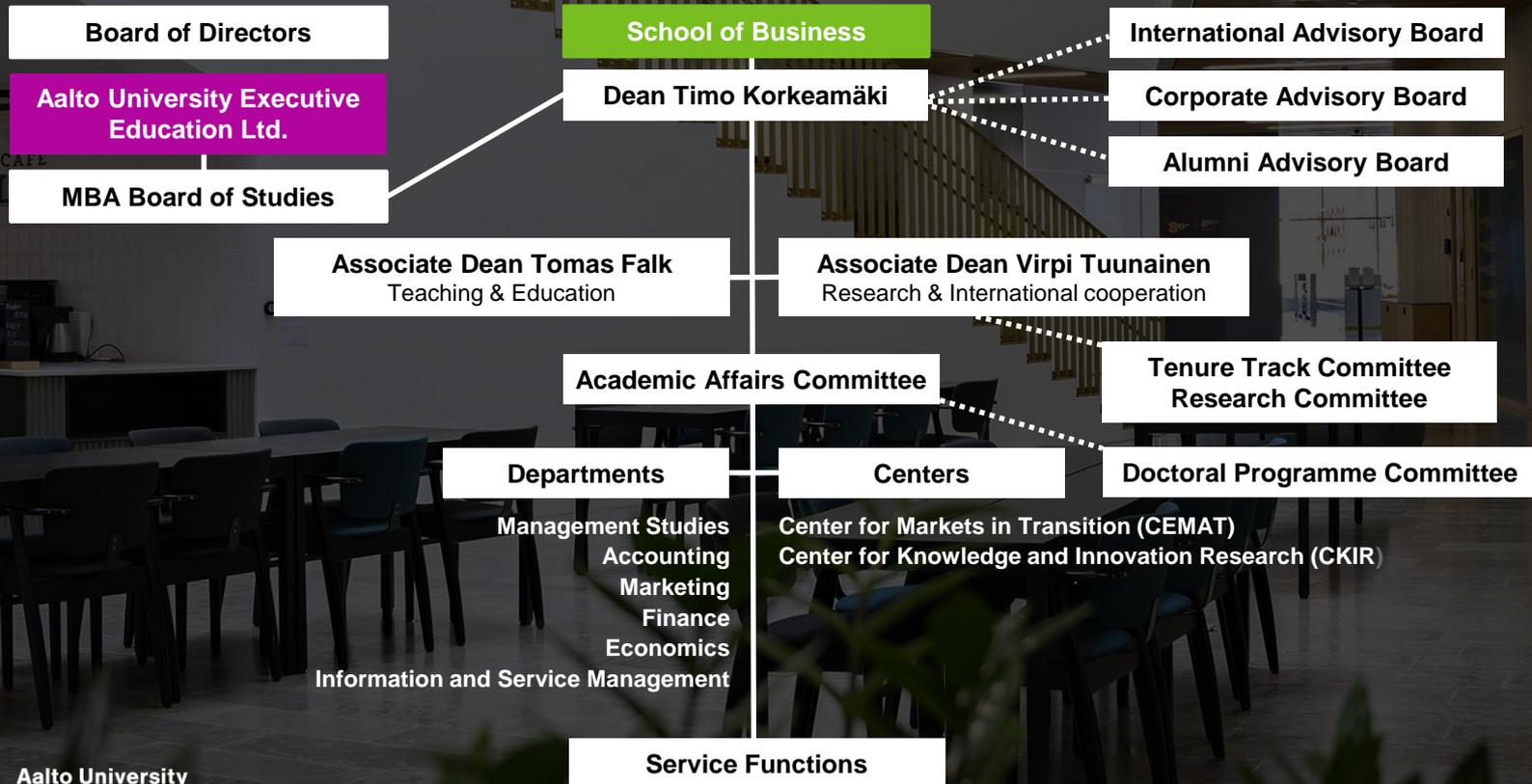


AMBA – Awarded only to schools offering high-quality MBA Programmes



EQUIS – The School is part of the select group of leading business schools with 5-year accreditation

Organisation



Academic Faculty

86 professorships (tenure track):
assistant, associate, full professors

22 lecturer
positions

13 professors of practice
6 executives in residence



Myrto Chliova
Assistant Professor
in Entrepreneurship
PhD, ESADE
Business School



Nina Granqvist
Associate
Professor in
Management
PhD, Helsinki
School of
Economics



Marko Terviö
Professor of
Economics
PhD, MIT



Johanna Bragge
Senior University
Lecturer, Information
Systems Science
DSc (Econ.), Helsinki
School of Economics



Lasse Mitronen
Professor of
Practice,
Marketing, former
VP, Development
at Kesko.



Bruce Oreck
Executive in
Residence,
former US
Ambassador to
Finland

Better Business – Better Society

Research

High-quality research on important business & societal challenges

Learning

Real-life challenges & multidisciplinary student learning experiences in an international context

Societal Impact

Contributions to the business community & society at large

Success in Research

24th

In the world

Business Administration
(Shanghai Ranking of Academic
Subjects, 2020)

- | | | |
|-----|--|---|
| 21. | Stanford University |  |
| 22. | Michigan State University |  |
| 23. | University of Miami |  |
| 24. | Aalto University |  |
| 25. | The University of Texas at Austin |  |
| 26. | University of British Columbia |  |
| 27. | University of Southern California |  |

Success in Research

1st

Research impact in Finland
(across all universities & disciplines)

Business & Economics
(Academy of Finland, 2018)

49th

In the world

Business & Economics
(US News, 2020)

Real-Time Economy

Real-Time Economy is an environment where all business transactions are in digital format, increasingly automatically generated, and completed in real-time both from business and IT-processing perspectives.

Since 2006, RTE has grown to be a nationwide development program recognized as a key focus area by the Finnish government. RTE was initiated by Aalto University School of Business and Tieto (today TietoEVRY).



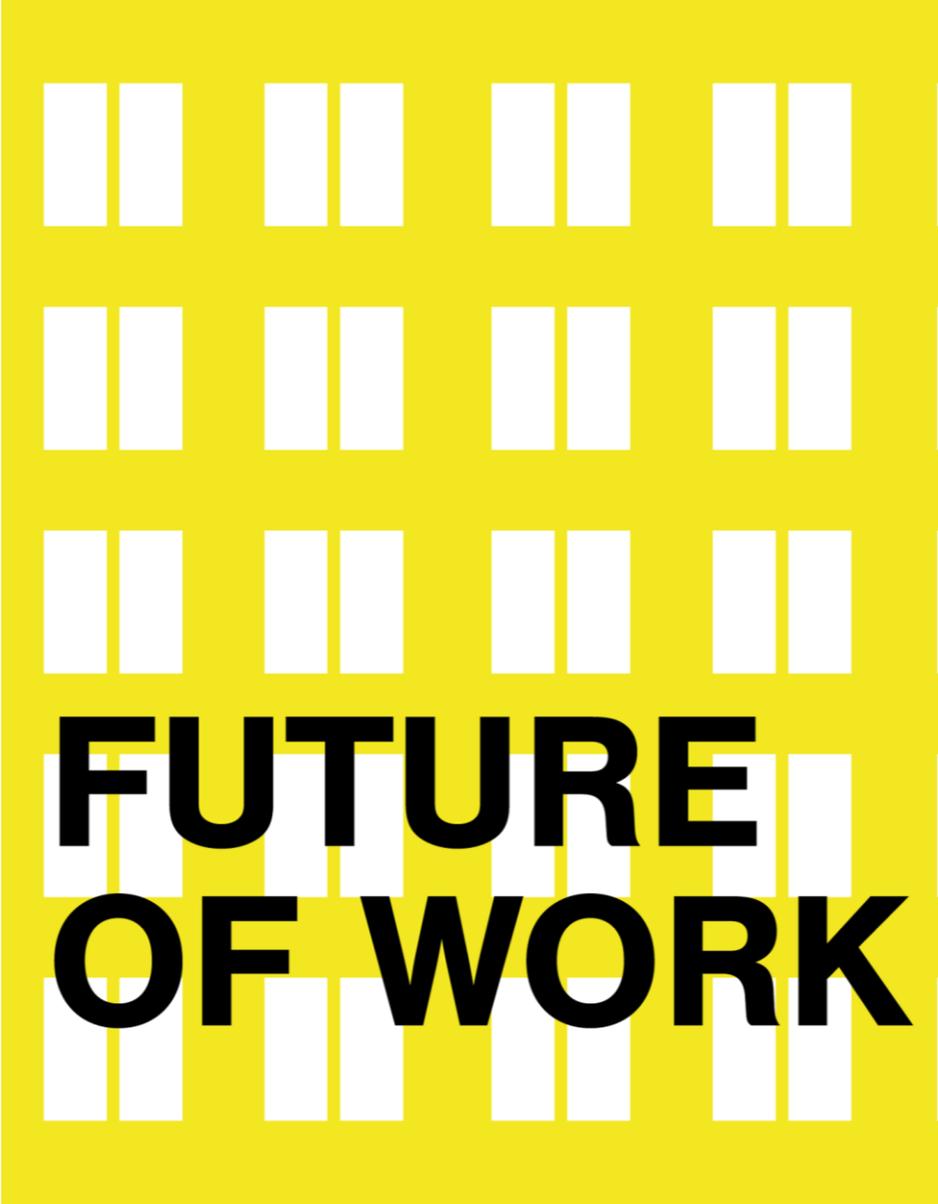
Future of Work

Creating a world-leading research & practitioner concentration:
focus on new forms of work.

Pulling together multidisciplinary projects and researchers across Aalto and in cooperation with top universities and research institutes.

Serving the Finnish society and economy.

Open online course (MOOC)
launched at <http://futurework.aalto.fi>



**FUTURE
OF WORK**

Teaching and Learning

3

Bachelor's programmes

- **Business (in Finnish, Otaniemi):** ~330 students/year
- **International Business (in English, Mikkeli):** ~80 students/year
- **Economics (in English, Otaniemi):** ~40 students/year

11

Master's programmes (in Otaniemi)

- **Accounting**
- **Business Analytics^{***}**
- **Business Law**
- **Creative Sustainability^{*}**
- **Economics**
- **Finance**
- **Global Management / CEMS**
- **Information and Service Management**
- **International Design Business Management^{**}**
- **People Management and Organizational Development^{***}**
- **Marketing**
- **Strategic Management in a Changing World^{***}**

Teaching and Learning

Problem-based; theories are used to analyse and solve **real-world challenges**:

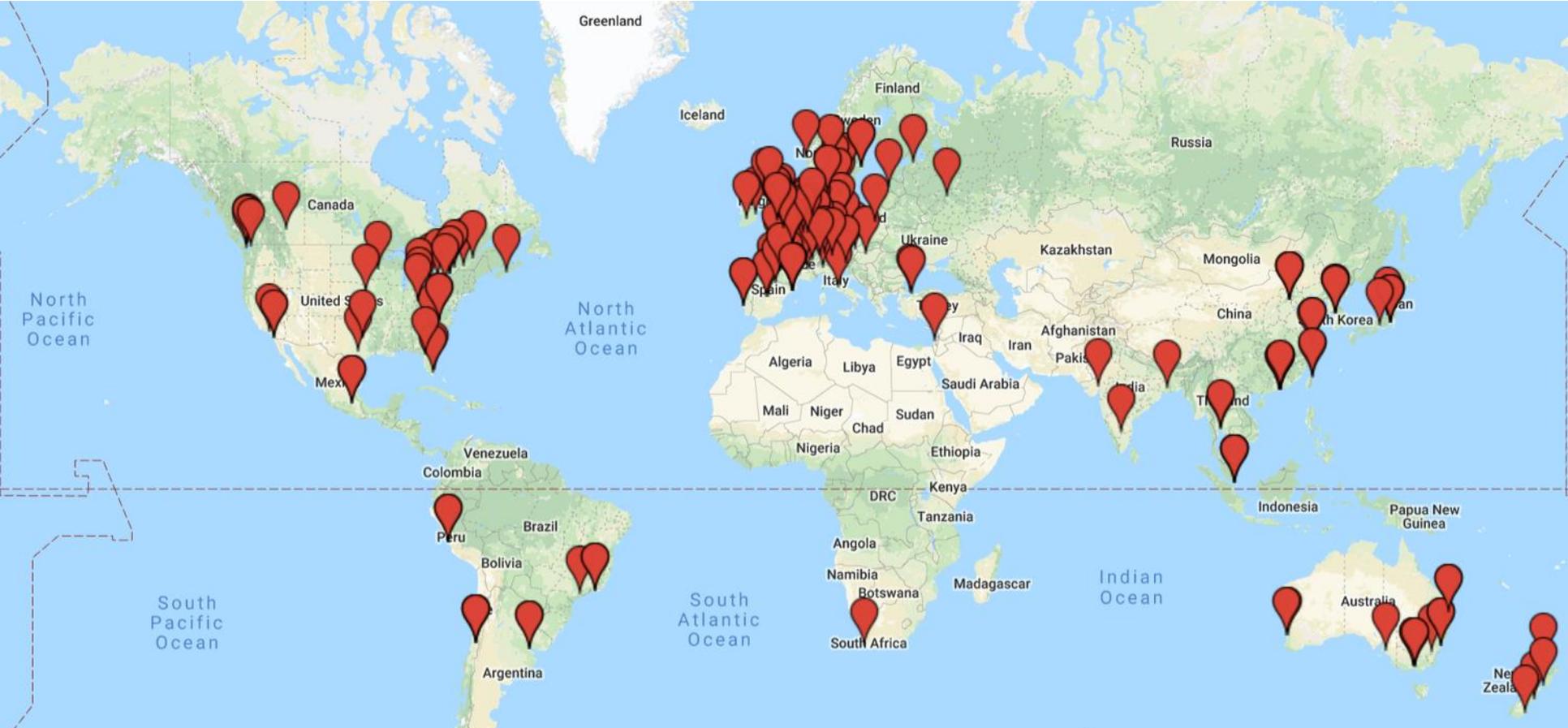
- Real-life cases
- Business projects
- Hackathons
- Internships
- Theses and teaching cases

Providing more opportunities for **online learning** and multidisciplinary studies



International Student Exchange

154 Partner Universities



The Most Popular BSc-MSc Study Options in Finnish Universities

Source: Finnish National Agency for Education

Study option

Primary applicants

Business Aalto University	3 527
Law University of Helsinki	2 853
Medicine University of Helsinki	1 833
Medicine University of Tampere	1 544
Psychology University of Helsinki	1 455
Business University of Tampere	1 436
Business University of Turku	1 364
Law University of Turku	1 298
Acting Uniarts Helsinki	1 172
Medicine University of Turku	1 120

How satisfied are our students?

BSc: Graduation feedback

(average; scale 1-5)*

2015	2016	2017	2018	2019
3.93	3.98	3.94	4.00	4.04

* Source: National BSc graduation survey



Aalto-level hackathon by School of Business & Accenture

The School of Business has organized already for five times the Digitalism Challenge hackathon course, together with Accenture.

The course is about solving real challenges for a partner organization. In the latest hackathon, the partner was the Nordic Smart Government project, which aims at spurring real-time economy in line with the Finnish Government's new programme.



Societal impact

Key roles in **societal debates** and **policy-making**

Extensive **collaboration** with corporations and other organisations in research & teaching

Knowledge-sharing **events & mechanisms**

Strong **alumni** engagement

Executive education and life-wide learning



Helsinki GSE

Covid-19 Situation Room

Established to support ministries and other public authorities in economic policy-making during the coronavirus crisis

Consists of leading economists from Helsinki Graduate School of Economics (GSE), VATT Institute for Economic Research as well as members from several public authorities



Aalto University Executive Education Ltd

We are first and foremost driven by the impact we can have through our programs – on participants, their organizations, the academic community, and society at large.

Aalto University Executive Education Ltd is fully owned by Aalto University. Our operations provide a sizeable income to the university community in various forms such as dividends, lecture fees and rents. In 2019, our financial footprint in the Aalto community amounted to approximately EUR 3.3 million.



Among the top 50 executive education providers worldwide. (Financial Times Executive Education Ranking)

Accredited by:



Almost 7 000 yearly participants from around 1,000 organizations.



Two strongholds: Helsinki and Singapore.



Turnover 23.6 MEUR (2019).



16 operation locations globally.

UNIQUE PORTFOLIO OF EXECUTIVE EDUCATION AND PROFESSIONAL DEVELOPMENT

AAE Aalto University Executive Education

Aalto EE for management and leaders

APRO Aalto University Professional Development

Aalto PRO for experts

AENT Aalto University Developing Entrepreneurship

Aalto ENT for entrepreneurs and developing intrapreneurship

FINVA

Finva for insurance, banking, finance and investments sector

Current Corporate Partners

Premium Partners:



Deloitte.



FINAVIA



KONECRANES®



posti



CEMS Partners:



NOKIA

Alumni of the Year

2008



Matti Honkala
Former CEO of Kesko,
1972

2009



Arto Hiltunen
Former CEO of SOK,
1976

2010



Mikko Kosonen
Former President
of Sitra, 1978

2011



Sirkka Hämäläinen
Former Head of Bank
of Finland, 1958

2012



Timo Löyttyniemi
Vice Chair,
Single Resolution Board,
1982

2014



Riku Asikainen
Angel investor,
1990

2016



Salla Vainio
Former CEO of Fondia,
1988

2018



Elina Björklund
CEO, Reima,
1989

2020



Pekka Ala-Pietilä
COB, Sanoma & Huhtamäki,
1978

Alumni Advisory Board



Pekka Ala-Pietilä
COB, Sanoma & Huhtamäki,
Chair of the Alumni Advisory Board, 1978



Kaisa Vikkula
Chairman of the Board,
Finnish Gymnastics Federation, 1980



Jaakko Eteläaho
Managing Director,
Corporate Finance,
Danske Bank, 2002



Mika Suortti
Managing Partner,
Executive Search Consultant,
Amrop Finland, 1984



Mika Raulas
Business Designer,
Roger Studio Oy,
1981



Elisa Liekkilä
Customer Manager,
TietoEVRY,
Mikkeli BScBA, 2008



Terttu Sopena
Senior Consultant,
Brunnen Communications,
1990



Pasi Torppa
Private investor,
board member,
Several companies,
1991



Niklas Wasenius
CFO, Vincit,
AEE



Jonathan Tuovinen
Head of International,
Rabbit Films,
Mikkeli BScBA 2004



Norbert Juhász
Business Intelligence
Manager, Fiskars,
2010



Alexei Koveshnikov
Associate Professor,
Management and
Organization,
2003

2021–2024

Key Strategic Initiatives

- Educational renewal with lifewide learning
- Cutting-edge research
- Community wellbeing
- Sustainability



Campuses in 2021

Otaniemi

BSc, MSc, PhD programmes

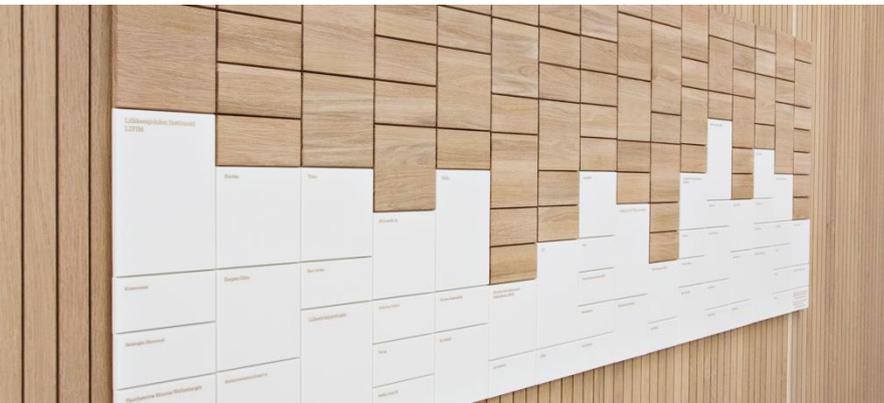
Mikkeli

BSc programme in
International Business

Helsinki, Aalto Töölö

Aalto University Executive Education,
Aalto EE





Fundraising

Building a Sustainable Resource Base

1. Field of Business and Economics
2. International student experiences
3. New top-notch professors

aalto.fi/en/school-of-business/business-and-economics-building-the-future

Better Business – Better Society



@aaltobiz

biz.aalto.fi