

School of Business

—
Better Business –
Better Society

A! Aalto University
School of Business





**Aalto University is
a multidisciplinary
community of bold
thinkers where
science and art
meet technology
and business.**

Merger of three leading Finnish universities

1849

Helsinki University of Technology

1871

University of Art and Design Helsinki

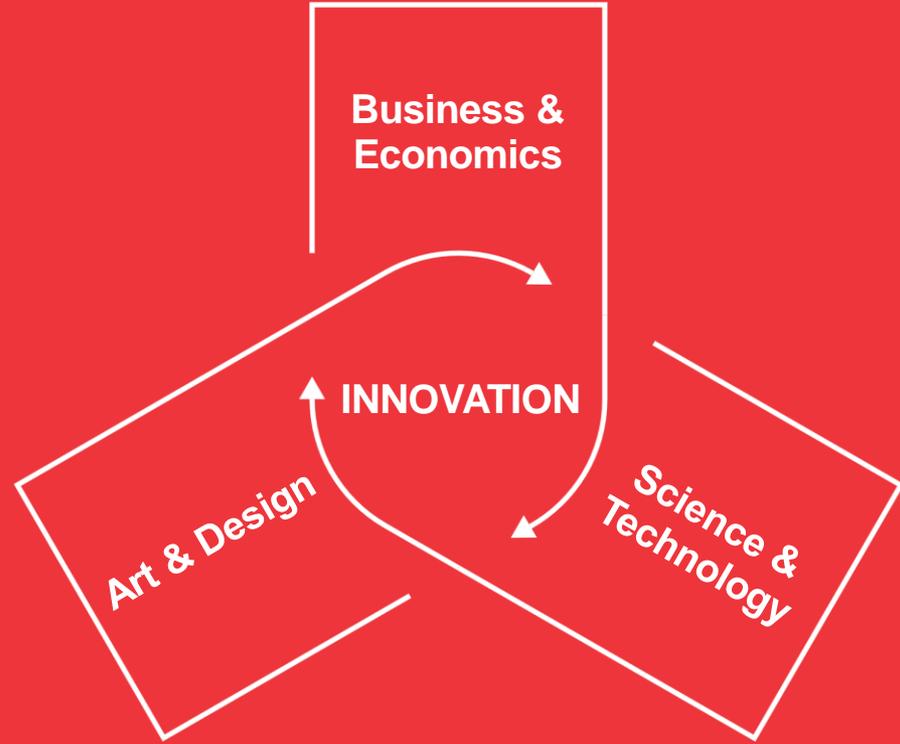
1911

Helsinki School of Economics

Aalto
University
2010

National mission

Strengthening Finland's **innovative capacity** through first-class research, art and education.



Mission, vision and values

VISION

**Shaping the future:
science and art together with
technology and business**

MISSION

An innovative society
Breakthrough discoveries, deeply
integrated with design and business
thinking, enable systemic solutions
and accelerate innovation.

VALUES

Passion for exploration
Courage to influence and excel
Freedom to be creative and critical
Responsibility to accept, care and inspire
Integrity, openness and equality



Strategic objectives

**Research excellence for
academic and societal impact**

**Renewing society by art,
creativity and design**

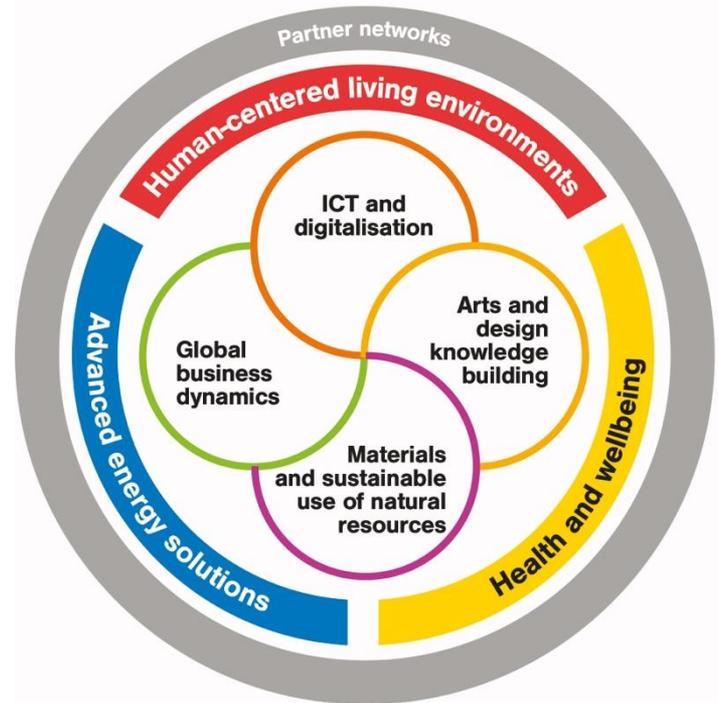
Educating game changers

**Transforming our campus into
a unique collaboration hub**

**Excellence in advancing and
supporting core goals**

Innovative research

We are committed to identifying and solving grand societal challenges and building an innovative future through our seven key research areas.



Amongst the best young universities in the world

Top young universities

9th

best young university in the world

QS Top 50 under 50, 2021

Top most international universities

37th

most international university in the world

THE 2020

Six dynamic schools

School of Arts, Design and Architecture

architecture; art; design; media; film, television and scenography

School of Business

accounting; economics; finance; management studies; marketing; information and service management

School of Chemical Engineering

bioproducts and biosystems; chemistry and materials science; chemical and metallurgical engineering

School of Electrical Engineering

communications and networking; electronics and nanoengineering; electrical engineering and automation; signal processing and acoustics

School of Engineering

built environment; civil engineering; mechanical engineering

School of Science

applied physics; computer science; industrial engineering and management; mathematics and systems analysis; neuroscience and biomedical engineering



The School of Business at a glance

BSc & MSc students *	3668
BSc students (of whom Finnish)	1912 (1813)
MSc students (of whom Finnish)	1756 (1488)
PhD students * (of whom Finnish)	184 (119)
Aalto MBA & Aalto Executive MBA students *	827
Student exchange agreements with foreign universities worldwide *	154
Faculty members **	118
Service personnel	78
Campuses	Otaniemi Mikkeli

* September 2020

** Not including post docs, May 2020

School Milestones

1911

Establishment of private business school

1950

New main building in Helsinki

1974

Transformation to state university

1989

Establishment of Mikkeli campus

2010

Merger with Helsinki University of Technology and University of Art and Design Helsinki

2015

BSc studies to the Aalto University main campus in Otaniemi

2019

New home in Otaniemi

Vision

We aim to be among the **very best comprehensive business schools in Europe** and the leading business school in the Nordic countries.



Triple Crown status

The School is among the **0.5% of business schools worldwide** with labels of excellence from the world's three leading business school accreditation bodies.



AACSB – The first Nordic business school to earn this prestigious quality label

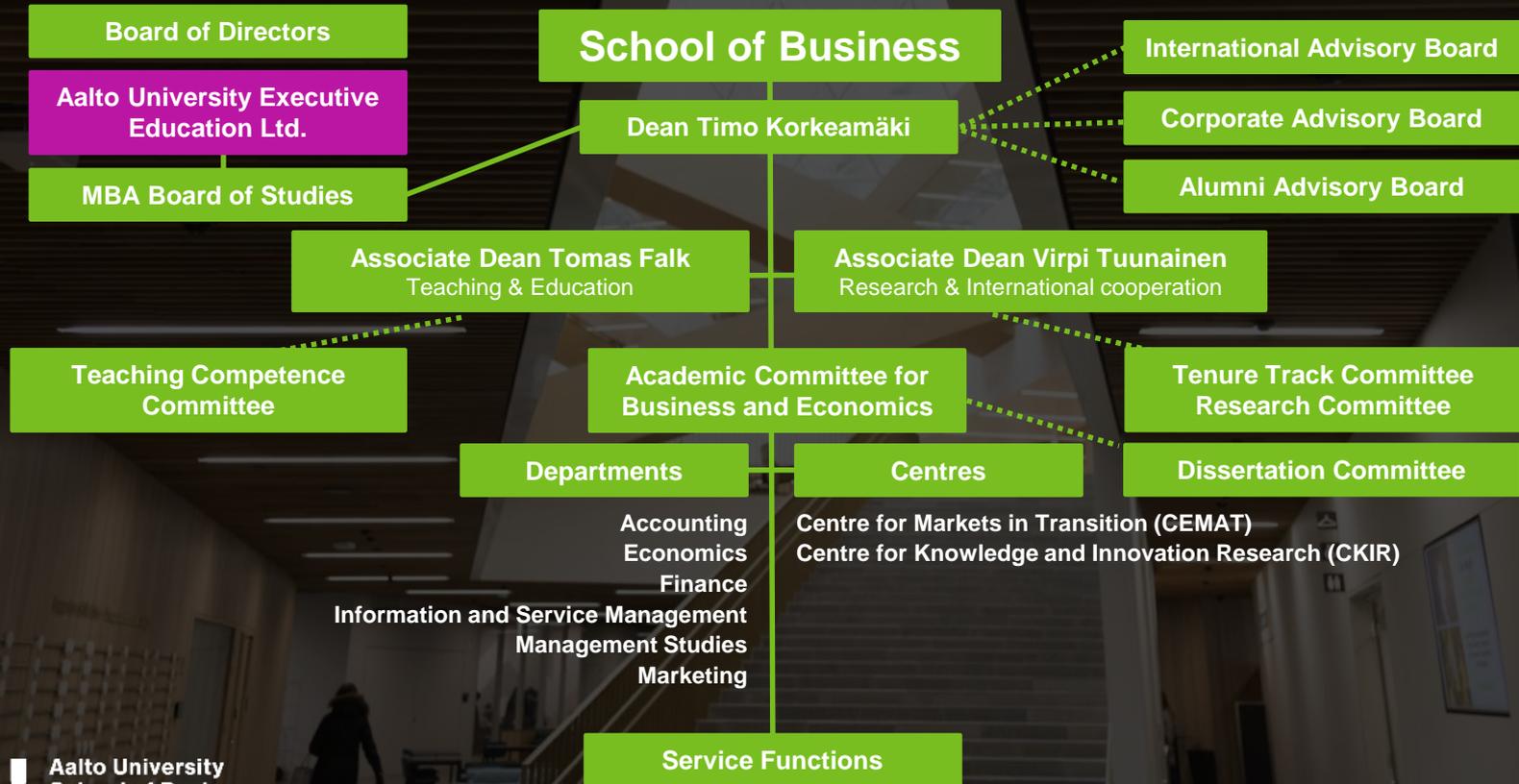


AMBA – Awarded only to schools offering high-quality MBA Programmes



EQUIS – The School is part of the select group of leading business schools with 5-year accreditation

Organisation



Academic Faculty

85 Professorships (tenure track):
assistant, associate, full professors

21 lecturer
positions

16 professors of practice
6 executives in residence



Myrto Chliova
Assistant Professor
in Entrepreneurship
PhD, ESADE
Business School



Nina Granqvist
Associate
Professor in
Management
*PhD, Helsinki
School of
Economics*



**Marko
Terviö**
Professor of
Economics
PhD, MIT



Johanna Bragge
Senior University
Lecturer, Information
Systems Science
DSc (Econ.), Helsinki
School of Economics



Lasse Mitronen
Professor of
Practice,
Marketing, former
VP, Development
at Kesko.



Bruce Oreck
Executive in
Residence,
former US
Ambassador to
Finland

Better Business – Better Society

Research

High-quality research on important business & societal challenges

Learning

Real-life challenges & multidisciplinary student learning experiences in an international context

Societal Impact

Contributions to the business community & society at large

Research

One of the leading European research institutions in the field of business and economics.

Share of Top 10% publications: 20.9; #1 in the Nordic countries.

Performance Indicators, Research	2016	2017	2018	2019
International refereed publications	176	155	176	141
FT45/FT50 publications	23	14	24	19
JUFO 3 / ABS 4 publications (FT45/FT50 publications excluded)	28	25	33	23
Citations, Web of Science	4928	5955	6689	8007

Success in Research

1st

Research impact in Finland
(across all universities & disciplines)

Business & Economics
(Academy of Finland, 2018)

50th

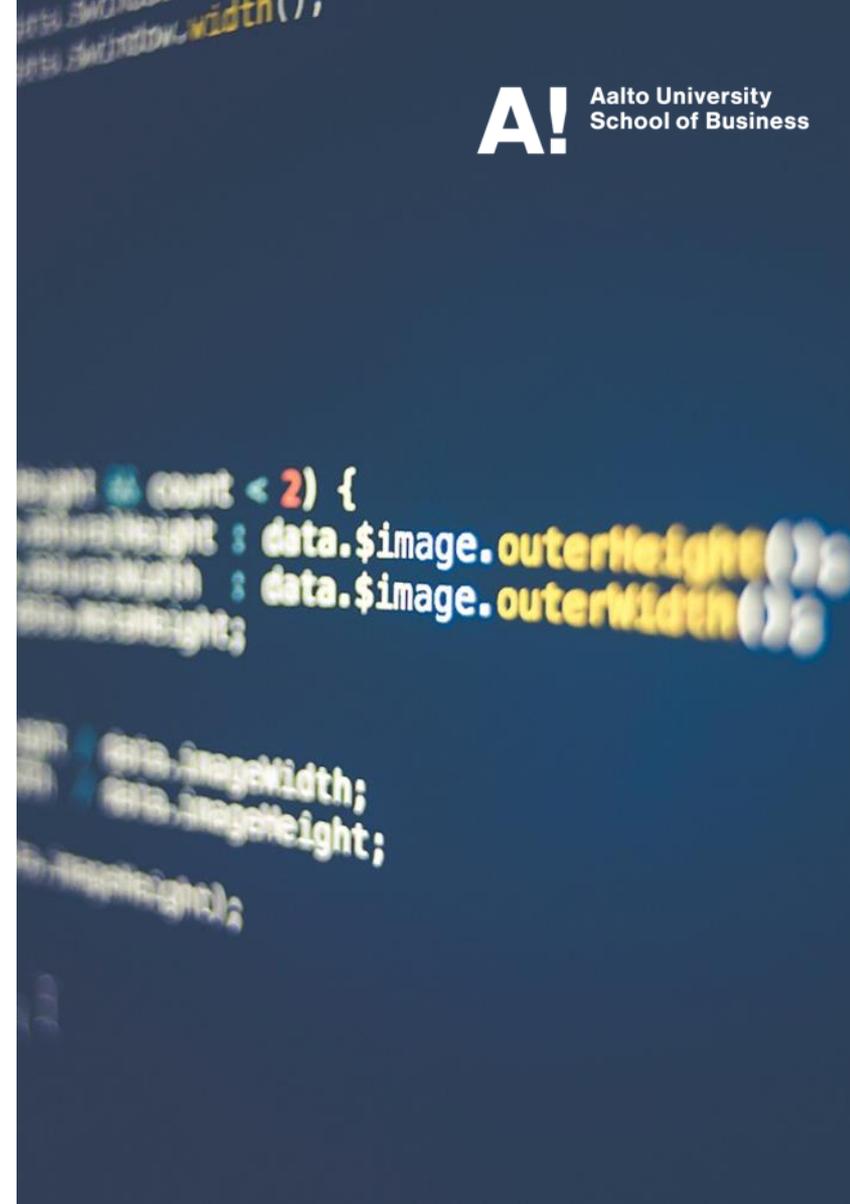
In the world

Business & Economics
(US News, 2019)

Real-Time Economy

Real-Time Economy is an environment where all business transactions are in digital format, increasingly automatically generated, and completed in real-time both from business and IT-processing perspectives.

Since 2006, RTE has grown to be a nationwide development program recognized as a key focus area by the Finnish government. RTE was initiated by Aalto University School of Business and Tieto.



Future of Work

Creating a world-leading research & practitioner concentration: focus on new forms of work.

Pulling together multidisciplinary projects and researchers across Aalto and in cooperation with top universities and research institutes.

Producing world class research and serving the Finnish society and economy.



**FUTURE
OF WORK**

Teaching and Learning

3

Bachelor's programmes

- **Business (in Finnish, Otaniemi): ~330 students/year**
- **International Business (in English, Mikkeli): ~80 students/year**
- **Economics (in English, Otaniemi): ~40 students/year**

11

Master's programmes (in Otaniemi)

- **Accounting**
- **Business Law**
- **Creative Sustainability***
- **Economics**
- **Entrepreneurship & Innovation Management**
- **Finance**
- **Global Management / CEMS**
- **Information and Service Management**
- **International Design Business Management****
- **Management and International Business**
- **Marketing**



Teaching and Learning

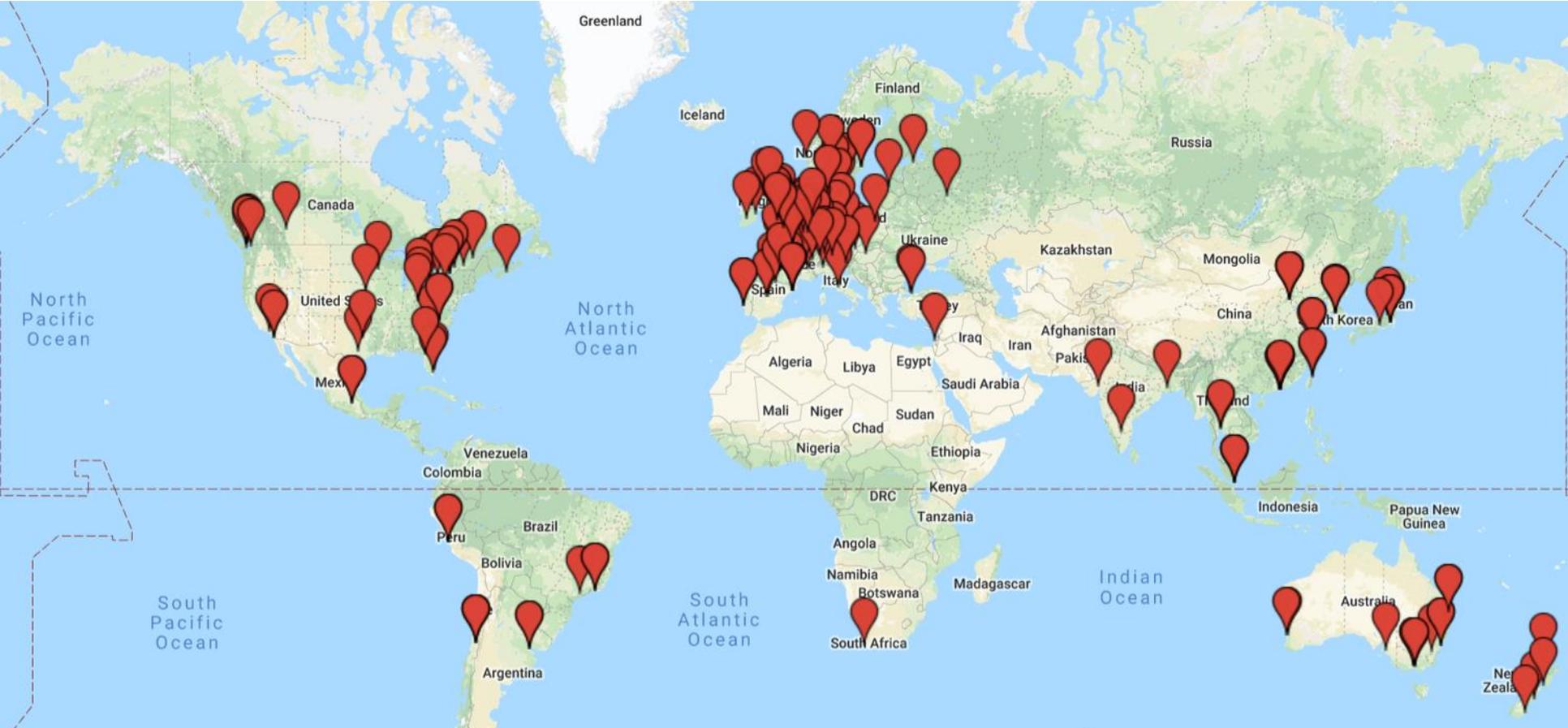
Problem-based; theories are used to analyse and solve **real-world challenges**:

- Real-life cases
- Business projects
- Hackathons
- Internships
- Theses and teaching cases

Providing more opportunities for **online learning** and multidisciplinary studies

International Student Exchange

154 Partner Universities



The Most Popular BSc-MSc Study Options in Finnish Universities

Source: Finnish National Agency for Education

Study option

Primary applicants

Business Aalto University	3 527
Law University of Helsinki	2 853
Medicine University of Helsinki	1 833
Medicine University of Tampere	1 544
Psychology University of Helsinki	1 455
Business University of Tampere	1 436
Business University of Turku	1 364
Law University of Turku	1 298
Acting Uniarts Helsinki	1 172
Medicine University of Turku	1 120

How satisfied are our students?

BSc: Graduation feedback

(average; scale 1-5)*

2015	2016	2017	2018	2019
3.93	3.98	3.94	4.00	4.04

* Source: National BSc graduation survey



Aalto-level hackathon by School of Business & Accenture

The School of Business has organized already for five times the Digitalism Challenge hackathon course, together with Accenture.

The course is about solving real challenges for a partner organization. In the latest hackathon, the partner was the Nordic Smart Government project, which aims at spurring real-time economy in line with the Finnish Government's new programme.



Societal impact

Key roles in **societal debates** and **policy-making**

Extensive **collaboration** with corporations and other organisations in research & teaching

Knowledge-sharing **events & mechanisms**

Strong **alumni** engagement

Executive education
(/Life-wide learning)



Helsinki GSE

Covid-19 Situation Room

Established to support ministries and other public authorities in economic policy-making during the coronavirus crisis

Consists of leading economists from Helsinki Graduate School of Economics (GSE), VATT Institute for Economic Research as well as members from several public authorities



Aalto University Executive Education Ltd

We are first and foremost driven by the impact we can have through our programs – on participants, their organizations, the academic community, and society at large.

Aalto University Executive Education Ltd is fully owned by Aalto University. Our operations provide a sizeable income to the university community in various forms such as dividends, lecture fees and rents. In 2019, our financial footprint in the Aalto community amounted to approximately EUR 3.3 million.



Among the top 50 executive education providers worldwide. (Financial Times Executive Education Ranking)

Accredited by:



Almost 7 000 yearly participants from around 1,000 organizations.



Two strongholds: Helsinki and Singapore.



Turnover 23.6 MEUR (2019).



16 operation locations globally.

UNIQUE PORTFOLIO OF EXECUTIVE EDUCATION AND PROFESSIONAL DEVELOPMENT

AAE Aalto University Executive Education

Aalto EE for management and leaders

APRO Aalto University Professional Development

Aalto PRO for experts

AENT Aalto University Developing Entrepreneurship

Aalto ENT for entrepreneurs and developing intrapreneurship

FINVA

Finva for insurance, banking, finance and investments sector

Current Corporate Partners

Premium Partners:



Deloitte.



FINAVIA



KONECRANES®



CEMS Partners:



NOKIA

Alumni of the Year

2008



Matti Honkala
Former CEO of Kesko,
1972

2009



Arto Hiltunen
Former CEO of SOK,
1976

2010



Mikko Kosonen
Former President
of Sitra, 1978

2011



Sirkka Hämäläinen
Former Head of Bank
of Finland, 1958

2012



Timo Löyttyniemi
Vice Chair,
Single Resolution Board,
1982

2014



Riku Asikainen
Angel investor,
1990

2016



Salla Vainio
Former CEO of Fondia,
1988

2018



Elina Björklund
CEO, Reima,
1989

2020



Pekka Ala-Pietilä
COB, Sanoma & Huhtamäki
1978

Alumni Advisory Board



Elina Björklund
CEO, Reima,
Chair of the Alumni
Advisory Board
1989



Kaisa Vikkula
Chairman of the Board,
Finnish Gymnastics
Federation, 1980



Jaakko Eteläaho
Managing Director,
Corporate Finance,
Danske Bank, 2002



Mika Suortti
Managing Partner,
Executive Search
Consultant, Amrop
Finland, 1984



Mika Raulas
Business Designer,
Roger Studio Oy,
1981



Elisa Liekkilä
Customer Manager,
TietoEVERY,
Mikkeli BScBA, 2008



Terttu Sopena
Senior Consultant,
Brunnen
Communications,
1990



Pasi Torppa
Private investor,
board member,
Several companies,
1991



Niklas Wasenius
CFO, Vincit,
AEE



Jonathan Tuovinen
Head of International,
Rabbit Films,
Mikkeli BScBA 2004



Norbert Juhász
Business Intelligence
Manager, Fiskars,
2010

Key Strategic Initiatives 2017–2020

1. Develop path-breaking educational programmes.
2. Leverage the School's strong societal relationships for impact.
3. Develop campus and School identity.
4. Strengthen the brand.
5. Ensure a sustainable resource base.



Campuses in 2020

Otaniemi

BSc, MSc, PhD programmes

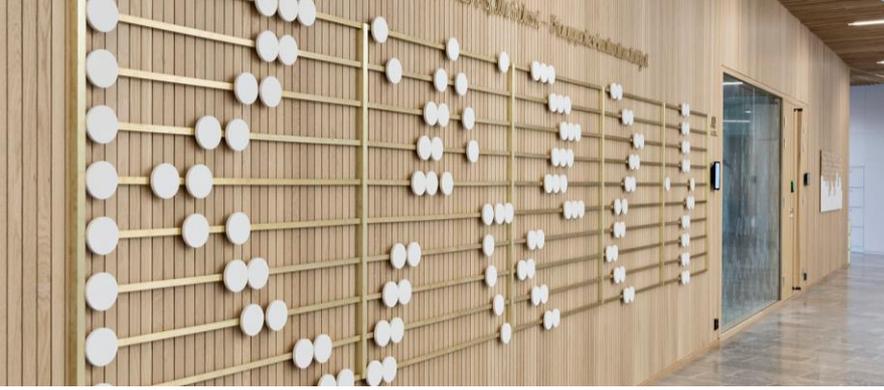
Mikkeli

BSc programme in
international business

Helsinki

Aalto EE, Executive Education





Fundraising

Building a Sustainable Resource Base

1. **Field of Business and Economics**
2. **International student experiences**
3. **New top-notch professors**

aalto.fi/en/school-of-business/business-and-economics-building-the-future

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biz.aalto.fi