School of Business

Better Business – Better Society

Aalto University
School of Business
Aalto University is a multidisciplinary community of bold thinkers where science and art meet technology and business.
Merger of three leading Finnish universities

1849
Helsinki University of Technology

1871
University of Art and Design Helsinki

1911
Helsinki School of Economics

2010
Aalto University
National mission

Strengthening Finland's innovative capacity through first-class research, art and education.
Mission, vision and values

VISION

Shaping the future: science and art together with technology and business

MISSION

An innovative society
Breakthrough discoveries, deeply integrated with design and business thinking, enable systemic solutions and accelerate innovation.

VALUES

Passion for exploration
Courage to influence and excel
Freedom to be creative and critical
Responsibility to accept, care and inspire
Integrity, openness and equality
Strategic objectives

Research excellence for academic and societal impact

Renewing society by art, creativity and design

Educating game changers

Transforming our campus into a unique collaboration hub

Excellence in advancing and supporting core goals
We are committed to identifying and solving grand societal challenges and building an innovative future through our seven key research areas.
Amongst the best young universities in the world

9th best young university in the world
Top 50 under 50, QS 2019

50th most international university in the world
THE 2019
Six dynamic schools

School of Arts, Design and Architecture
architecture; art; design; media; film, television and scenography

School of Business
accounting; economics; finance; management studies; marketing; information and service management

School of Chemical Engineering
bioproducts and biosystems; chemistry and materials science; chemical and metallurgical engineering

School of Electrical Engineering
communications and networking; electronics and nanoengineering; electrical engineering and automation; signal processing and acoustics

School of Engineering
built environment; civil engineering; mechanical engineering

School of Science
applied physics; computer science; industrial engineering and management; mathematics and systems analysis; neuroscience and biomedical engineering
### The School of Business at a glance

<table>
<thead>
<tr>
<th>Category</th>
<th>Number</th>
</tr>
</thead>
<tbody>
<tr>
<td>BSc &amp; MSc students</td>
<td>3273</td>
</tr>
<tr>
<td>International MSc students</td>
<td>20%</td>
</tr>
<tr>
<td>PhD students</td>
<td>165</td>
</tr>
<tr>
<td>International PhD students</td>
<td>30%</td>
</tr>
<tr>
<td>Aalto MBA &amp; Aalto Executive MBA students</td>
<td>827</td>
</tr>
<tr>
<td>Student exchange agreements with foreign universities worldwide</td>
<td>154</td>
</tr>
<tr>
<td>Faculty members **</td>
<td>118</td>
</tr>
<tr>
<td>Service personnel</td>
<td>78</td>
</tr>
<tr>
<td>Campuses</td>
<td></td>
</tr>
</tbody>
</table>

* May 2020

** Not including post docs, May 2020
School Milestones

1911: Establishment of private business school

1950: New main building in Helsinki

1974: Transformation to state university

1989: Establishment of Mikkeli campus

2010: Merger with Helsinki University of Technology and University of Art and Design Helsinki

2015: BSc studies to the Aalto University main campus in Otaniemi

2019: New home in Otaniemi
Vision

We aim to be among the very best comprehensive business schools in Europe and the leading business school in the Nordic countries.
Triple Crown status

The School is among the **0.5% of business schools worldwide** with labels of excellence from the world’s three leading business school accreditation bodies.

**AACSB** – The first Nordic business school to earn this prestigious quality label

**AMBA** – Awarded only to schools offering high-quality MBA Programmes

**EQUIS** – The School is part of the select group of leading business schools with 5-year accreditation
Academic Faculty

85 Professorships (tenure track): assistant, associate, full professors

21 lecturer positions

16 professors of practice

6 executives in residence

Myrto Chliova
Assistant Professor in Entrepreneurship
PhD, ESADE
Business School

Nina Granqvist
Associate Professor in Management
PhD, Helsinki School of Economics

Marko Terviö
Professor of Economics
PhD, MIT

Johanna Bragge
Senior University Lecturer, Information Systems Science
DSc (Econ.), Helsinki School of Economics

Lasse Mitronen
Professor of Practice, Marketing, former VP, Development at Kesko.

Bruce Oreck
Executive in Residence, former US Ambassador to Finland

Number of faculty positions in May 2020
Better Business – Better Society

Research
High-quality research on important business & societal challenges

Learning
Real-life challenges & multidisciplinary student learning experiences in an international context

Societal Impact
Contributions to the business community & society at large
Research

One of the leading European research institutions in the field of business and economics. Share of Top 10% publications: 20.9; #1 in the Nordic countries.

<table>
<thead>
<tr>
<th>Performance Indicators, Research</th>
<th>2016</th>
<th>2017</th>
<th>2018</th>
<th>2019</th>
</tr>
</thead>
<tbody>
<tr>
<td>International refereed publications</td>
<td>176</td>
<td>155</td>
<td>176</td>
<td>141</td>
</tr>
<tr>
<td>FT45/FT50 publications</td>
<td>23</td>
<td>14</td>
<td>24</td>
<td>19</td>
</tr>
<tr>
<td>JUFO 3 / ABS 4 publications (FT45/FT50-publications excluded)</td>
<td>28</td>
<td>25</td>
<td>33</td>
<td>23</td>
</tr>
<tr>
<td>Citations, Web of Science</td>
<td>4928</td>
<td>5955</td>
<td>6689</td>
<td>8007</td>
</tr>
</tbody>
</table>

* Small change in registering new entries since 2019
**The Financial Times (FT) list included 40 journals in 2007, 45 journals in 2012 and 50 journals in 2017
Success in Research

1st
Research impact in Finland
(across all universities & disciplines)
Business & Economics
(Academy of Finland, 2018)

50th
In the world
Business & Economics
(US News, 2019)
Real-Time Economy

Real-Time Economy is an environment where all business transactions are in digital format, increasingly automatically generated, and completed in real-time both from business and IT-processing perspectives.

Since 2006, RTE has grown to be a nationwide development program recognized as a key focus area by the Finnish government. RTE was initiated by Aalto University School of Business and Tieto.
Future of Work

Creating a world-leading research & practitioner concentration: focus on new forms of work.

Pulling together multidisciplinary projects and researchers across Aalto and in cooperation with top universities and research institutes.

Producing world class research and serving the Finnish society and economy.
Teaching and Learning

Bachelor’s programmes
- Business (in Finnish, Otaniemi): ~330 students/year
- International Business (in English, Mikkeli): ~80 students/year
- Economics (in English, Otaniemi): ~40 students/year

Master’s programmes (in Otaniemi)
- Accounting
- Business Law
- Creative Sustainability*
- Economics
- Entrepreneurship & Innovation Management
- Finance
- Global Management / CEMS
- Information and Service Management
- International Design Business Management**
- Management and International Business
- Marketing

* Organised jointly with the School of Arts, Design and Architecture and the School of Engineering
** Organised jointly with all Aalto schools.
Problem-based; theories are used to analyse and solve real-world challenges:

- Real-life cases
- Business projects
- Hackathons
- Internships
- Theses and teaching cases

- Providing more opportunities for online learning and multidisciplinary studies
International Student Exchange
154 Partner Universities
# The Most Popular BSc-MSc Study Options in Finnish Universities

Source: Finnish National Agency for Education

<table>
<thead>
<tr>
<th>Study option</th>
<th>Primary applicants</th>
</tr>
</thead>
<tbody>
<tr>
<td>Business</td>
<td>University of Helsinki</td>
</tr>
<tr>
<td>Law</td>
<td>University of Helsinki</td>
</tr>
<tr>
<td>Medicine</td>
<td>University of Helsinki</td>
</tr>
<tr>
<td>Medicine</td>
<td>University of Tampere</td>
</tr>
<tr>
<td>Psychology</td>
<td>University of Helsinki</td>
</tr>
<tr>
<td>Business</td>
<td>University of Tampere</td>
</tr>
<tr>
<td>Business</td>
<td>University of Turku</td>
</tr>
<tr>
<td>Law</td>
<td>University of Turku</td>
</tr>
<tr>
<td>Acting</td>
<td>Uniarts Helsinki</td>
</tr>
<tr>
<td>Medicine</td>
<td>University of Turku</td>
</tr>
</tbody>
</table>
How satisfied are our students?

BSc: Graduation feedback (average; scale 1-5)*

<table>
<thead>
<tr>
<th></th>
<th>2015</th>
<th>2016</th>
<th>2017</th>
<th>2018</th>
<th>2019</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>3.93</td>
<td>3.98</td>
<td>3.94</td>
<td>4.00</td>
<td>4.04</td>
</tr>
</tbody>
</table>

* Source: National BSc graduation survey
Aalto-level hackathon by School of Business & Accenture

The School of Business has organized already for five times the Digitalism Challenge hackathon course, together with Accenture.

The course is about solving real challenges for a partner organization.

In 2019, the partner was the Nordic Smart Government project, which aims at spurring real-time economy in line with the Finnish Government’s new programme.
Societal impact

Key roles in societal debates and policy-making

Extensive collaboration with corporations and other organisations in research & teaching

Knowledge-sharing events & mechanisms

Strong alumni engagement

Executive education (/Life-wide learning)
Helsinki GSE
Covid-19 Situation Room

Established to support ministries and other public authorities in economic policy-making during the coronavirus crisis

Consists of leading economists from Helsinki Graduate School of Economics (GSE), VATT Institute for Economic Research as well as members from several public authorities
We are first and foremost driven by the impact we can have through our programs – on participants, their organizations, the academic community, and society at large.

Aalto University Executive Education Ltd is fully owned by Aalto University. Our operations provide a sizeable income to the university community in various forms such as dividends, lecture fees and rents. In 2019, our financial footprint in the Aalto community amounted to approximately EUR 3.3 million.

Almost 7,000 yearly participants from around 1,000 organizations.

Two strongholds: Helsinki and Singapore.

Turnover 23.6 MEUR (2019).

16 operation locations globally.

Among the top 50 executive education providers worldwide. (Financial Times Executive Education Ranking)

Aalto University Executive Education
Aalto EE for management and leaders
Aalto University Professional Development
Aalto PRO for experts
Aalto University Developing Entrepreneurship
Aalto ENT for entrepreneurs and developing intrapreneurship
FINVA
Finva for insurance, banking, finance and investments sector
Current Corporate Partners

**Premium Partners:**

- ALMA
- Deloitte
- EY
- FINAVIA
- KPMG
- KONE
- KONECRANES
- OP
- Posti
- PWC
- S-RYHMÄ

**CEMS Partners:**

- KONE
- NOKIA
Alumni Advisory Board

Elina Björklund
CEO, Reima,
Chair of the Alumni
Advisory Board
1989

Kaisa Vikkula
Chairman of the Board,
Finnish Gymnastics
Federation, 1980

Jaakko Eteläaho
Managing Director,
Corporate Finance,
Danske Bank, 2002

Mika Suortti
Managing Partner,
Executive Search
Consultant, Amrop
Finland, 1984

Mika Raulas
Business Designer,
Roger Studio Oy,
1981

Elisa Liekkilä
Customer Manager,
TietoEVRY,
Mikkeli BScBA, 2008

Terttu Sopanen
Senior Consultant,
Brunnen
Communications,
1990

Pasi Torppa
Private investor,
board member,
Several companies, 1991

Niklas Wasenius
CFO, Vincit,
AEE

Norbert Juhász
Business Intelligence
Manager, Fiskars,
2010

Jaakko Eteläaho
Managing Director,
Corporate Finance,
Danske Bank, 2002

Mika Suortti
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Consultant, Amrop
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Niklas Wasenius
CFO, Vincit,
AEE

Norbert Juhász
Business Intelligence
Manager, Fiskars,
2010
Key Strategic Initiatives
2017–2020

1. Develop path-breaking educational programmes.

2. Leverage the School’s strong societal relationships for impact.

3. Develop campus and School identity.

4. Strengthen the brand.

5. Ensure a sustainable resource base.
Campuses in 2020

Otaniemi
BSc, MSc, PhD programmes

Mikkeli
BSc programme in international business

Helsinki
Aalto EE, Executive Education
Fundraising
Building a Sustainable Resource Base

1. Field of Business and Economics
2. International student experiences
3. New top-notch professors

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