# SUMMER INTERSHIPS AT THE FINANCE FACULTY Aalto University School of Business

### What would I do during the internship?

You would be working with the faculty on scientific research projects during the summer months. Exact dates are flexible; you would also have the possibility to work on a part-time basis during the academic semesters. You would participate in data collection and organization for research projects. Literature reviews are another possible job. If you are an excellent programmer, there are many things where you could contribute. Whatever research-related skills you have, we will try to tailor your work to make the best out of those skills.

#### What's in it for me?

As a member of our community, you will have the opportunity to learn research skills on the job. These skills will not only be helpful in your Master's thesis but are also in demand in many finance and consulting sector occupations. If you want to pursue an academic career, you will greatly benefit from an early integration into the research community. And of course, you will get flexible working hours and a salary.

## What is required?

We are primarily looking for students majoring in Finance, but we also welcome applications from students with other quantitatively oriented backgrounds. Completion of a Bachelor's thesis or other relevant experience is a plus. In previous years the majority of our interns have come from Finland, but we have also had interns from abroad, including Bulgaria, China, India, Iran, Nepal, and the U.S. First and foremost, we want dedicated people who fit well into our community, who are interested in the financial world and financial research, and who have the potential to develop into excellent researchers.

# How can I apply?

Contact Professor Matti Keloharju, tel. +358 40 353 8043, email matti.keloharju@aalto.fi. Include in your application a personal cover letter, CV, and a transcript of your university grades. The application deadline is January 23, 2020.

#### FREQUENTLY ASKED QUESTIONS

What is the duration of the internship?

We are flexible with the starting and ending dates as long as the internship lasts at least two months. The first intern usually arrives in early May and the last intern leaves in early September, but you can also start on a part-time basis before May or continue to work after September.

How many interns do you hire?

This depends on the strength of the applicant pool and faculty needs. In recent years, we have hired on average six interns.

How many applications do you get?

We typically receive about 50 applications.

When do you process the applications?

We expect the selection process to last for a week. Thus, interviews will probably take place on week 5.

Do you pay for the interns' travel, housing, or possible visa?

No. Interns are expected to pay for their own costs. So far, foreign interns have found affordable housing through HOAS.

How much do you pay for the interns?

We expect the salary to be 2050 euros per month.

What is the placement record of the internship program?

Below is an exhaustive list of the first jobs of our interns after graduation (generally with a Master's degree).

- Finance: Axcel (1), Barclays (1), Danske Bank (1), Deutsche Bank (3), Goldman Sachs (4), Ilmarinen (2), JP Morgan (1), Morgan Stanley (2), Nomura (1), Nordea (1), NREP (1), Sisu (1)
- Consulting: August (2), Bain (4), BCG (6), Capgemini (1), EY (1), KPMG (1), McKinsey (6), Nordic Adviser Group (1), PwC (1), Strategy& (1)
- Other private sector: BAT (1), IBM (1)
- PhD studies: Aalto U. (9), Boston College (1), Columbia U. (2)
- Master's studies: Cambridge (1), LSE (1), Oxford (1)
- Faculty member at a university: Miami University at Ohio (1)