School of Business

Better Business – Better Society

Aalto University
School of Business
Aalto University – Science and Art together with Technology and Business

- Helsinki University of Technology (1849)
- University of Art & Design Helsinki (1871)
- Helsinki School of Economics (1911)

Aalto University (2010)
Aalto University is a multidisciplinary community of bold thinkers where science and art meet technology and business.
We are committed to identifying and solving grand societal challenges and building an innovative future through our seven key research areas.
Aalto University Schools

School of Arts, Design and Architecture
architecture; art; design; media; film, television and scenography

School of Business
accounting; economics; finance; management studies; marketing; information and service management

School of Chemical Engineering
bio products and bio systems; chemistry and materials science; chemical and metallurgical engineering

School of Electrical Engineering
communications and networking; electronics and nanoengineering; electrical engineering and automation; signal processing and acoustics

School of Engineering
built environment; civil engineering; mechanical engineering

School of Science
applied physics; computer science; industrial engineering and management; mathematics and systems analysis; neuroscience and biomedical engineering
## The School of Business at a glance

<table>
<thead>
<tr>
<th>Category</th>
<th>Count</th>
</tr>
</thead>
<tbody>
<tr>
<td>BSc &amp; MSc students *</td>
<td>3279</td>
</tr>
<tr>
<td>international MSc students</td>
<td>16%</td>
</tr>
<tr>
<td>PhD students *</td>
<td>185</td>
</tr>
<tr>
<td>international PhD students</td>
<td>32%</td>
</tr>
<tr>
<td>Aalto MBA &amp; Aalto Executive MBA students *</td>
<td>827</td>
</tr>
<tr>
<td>Student exchange agreements with foreign universities worldwide *</td>
<td>158</td>
</tr>
<tr>
<td>Faculty members **</td>
<td>108</td>
</tr>
<tr>
<td>Service personnel</td>
<td>79</td>
</tr>
<tr>
<td>Campuses</td>
<td>Otaniemi Mikkeli</td>
</tr>
</tbody>
</table>

* March 2019

** Full time equivalent (not including post docs), March 2019
School Milestones

1911: Establishment of private business school
1950: New main building in Helsinki
1974: Transformation to state university
1989: Establishment of Mikkeli campus
2010: Merger with Helsinki University of Technology and University of Art and Design Helsinki
2015: BSc studies to the Aalto University main campus in Otaniemi
2019: New home in Otaniemi
Vision

We aim to be among the very best comprehensive business schools in Europe and the leading business school in the Nordic countries.
Triple Crown status

The School is among the 0.5% of business schools worldwide with labels of excellence from the world’s three leading business school accreditation bodies.

- **AACSB** – The first Nordic business school to earn this prestigious quality label
- **AMBA** – Awarded only to schools offering high-quality MBA Programmes
- **EQUIS** – The School is part of the select group of leading business schools with 5-year accreditation
Academic Faculty

85 Professorships (tenure track): assistant, associate, full professors

19 lecturer positions

16 professors of practice

8 executives in residence

Myrto Chliova
Assistant Professor in Entrepreneurship
PhD, ESADE
Business School

Nina Granqvist
Associate Professor in Management
PhD, Helsinki School of Economics

Marko Terviö
Professor of Economics
PhD, MIT

Johanna Bragge
Senior University Lecturer, Information Systems Science
DSc (Econ.), Helsinki School of Economics

Lasse Mitronen
Professor of Practice, Marketing, former VP, Development at Kesko.

Bruce Oreck
Executive in Residence, former US Ambassador to Finland

Number of faculty positions in March 2019
Better Business – Better Society

**Research**
High-quality research on important business & societal challenges

**Learning**
Real-life challenges & multi-disciplinary student learning experiences in an international context

**Societal Impact**
Contributions to the business community & society at large
Success in Research in 2018

1st
Research impact in Finland
(across all universities & disciplines)
Business & Economics
(Academy of Finland)

55th
In the world
Business & Economics
(US News)
Research

One of the leading European research institutions in the field of business and economics. Percentage of highly cited research (Top 10 %) : #1 in the Nordic countries.

<table>
<thead>
<tr>
<th>Performance Indicators, Research</th>
<th>2015</th>
<th>2016</th>
<th>2017</th>
<th>2018</th>
</tr>
</thead>
<tbody>
<tr>
<td>International refereed publications</td>
<td>163</td>
<td>171</td>
<td>153</td>
<td>171</td>
</tr>
<tr>
<td>FT45/FT50 –publications</td>
<td>11</td>
<td>23</td>
<td>14</td>
<td>24</td>
</tr>
<tr>
<td>JUFO 3 / ABS 4 –publications (FT45/FT50-publications excluded)</td>
<td>25</td>
<td>28</td>
<td>25</td>
<td>31</td>
</tr>
<tr>
<td>Citations, Web of Science</td>
<td>4210</td>
<td>4720</td>
<td>5746</td>
<td>6434</td>
</tr>
</tbody>
</table>

*The Financial Times (FT) list included 40 journals in 2007, 45 journals in 2012 and 50 journals in 2017*
5th Aalto-level hackathon by School of Business & Accenture

The School of Business organizes a Digitalism Challenge hackathon course, together with Accenture.

The course is about solving real challenges for a partner organization.

In 2019, the partner is the Nordic Smart Government project, which aims at spurring real-time economy in line with the Finnish Government’s new programme.
Co-creating poverty alleviating, sustainable innovations in complex global systems
Real-Time Economy

Real-Time Economy is an environment where all business transactions are in digital format, increasingly automatically generated, and completed in real-time both from business and IT-processing perspectives.

Since 2006, RTE has grown to be a nation-wide development program recognized as a key focus area by the Finnish government. RTE was initiated by Aalto University School of Business and Tieto.
Future of Work

Creating a world-leading research & practitioner concentration: focus on new forms of work.

Pulling together multidisciplinary projects and researchers across Aalto and in cooperation with top universities and research institutes.

Producing world class research and serving the Finnish society and economy.
Teaching and Learning

Bachelor’s programmes
- Business (in Finnish, Otaniemi): ~330 students/year
- International Business (in English, Mikkeli): ~80 students/year
- Economics (in English, Otaniemi): ~40 students/year

Master’s programmes (in Otaniemi)
- Accounting
- Business Law
- Creative Sustainability*
- Economics
- Entrepreneurship & Innovation Management
- Finance
- Global Management / CEMS
- Information and Service Management
- International Design Business Management**
- Management and International Business
- Marketing

* Organised jointly with the School of Arts, Design and Architecture and the School of Engineering
** Organised jointly with all Aalto schools.
The Most Popular BSc-MSc Study Options in Finnish Universities

Source: Finnish National Agency for Education

<table>
<thead>
<tr>
<th>Study option</th>
<th>Primary applicants</th>
</tr>
</thead>
<tbody>
<tr>
<td>Business</td>
<td>3097</td>
</tr>
<tr>
<td>Aalto University</td>
<td></td>
</tr>
<tr>
<td>Law</td>
<td>2899</td>
</tr>
<tr>
<td>University of Helsinki</td>
<td></td>
</tr>
<tr>
<td>Medicine</td>
<td>1473</td>
</tr>
<tr>
<td>University of Helsinki</td>
<td></td>
</tr>
<tr>
<td>Medicine</td>
<td>1386</td>
</tr>
<tr>
<td>University of Tampere</td>
<td></td>
</tr>
<tr>
<td>Law</td>
<td>1351</td>
</tr>
<tr>
<td>University of Turku</td>
<td></td>
</tr>
<tr>
<td>Psychology</td>
<td>1286</td>
</tr>
<tr>
<td>University of Helsinki</td>
<td></td>
</tr>
<tr>
<td>Business</td>
<td>1213</td>
</tr>
<tr>
<td>University of Tampere</td>
<td></td>
</tr>
<tr>
<td>Medicine</td>
<td>1034</td>
</tr>
<tr>
<td>University of Turku</td>
<td></td>
</tr>
<tr>
<td>Business</td>
<td>1018</td>
</tr>
<tr>
<td>University of Turku</td>
<td></td>
</tr>
<tr>
<td>Business</td>
<td>998</td>
</tr>
<tr>
<td>University of Oulu</td>
<td></td>
</tr>
<tr>
<td>Medicine</td>
<td>990</td>
</tr>
<tr>
<td>University of Eastern Finland, Kuopio Campus</td>
<td></td>
</tr>
</tbody>
</table>

www.yle.fi (translated to English) | 22.4.2019
Teaching and Learning

- Problem-based; theories are used to analyse and solve real-world challenges:
  - Real-life cases
  - Business projects
  - Hackathons
  - Internships
  - Theses and teaching cases

- Providing more opportunities for online learning and multidisciplinary studies
International Student Exchange
158 Partner Universities
How satisfied are our students?

**BSc: Graduation feedback**  
(average; scale 1-5)*

<table>
<thead>
<tr>
<th>Year</th>
<th>2014</th>
<th>2015</th>
<th>2016</th>
<th>2017</th>
<th>2018</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>3.81</td>
<td>3.93</td>
<td>3.98</td>
<td>3.94</td>
<td>4.00</td>
</tr>
</tbody>
</table>

* Source: National BSc graduation survey
Societal impact

• Key roles in societal debates and policy-making
• Extensive collaboration with corporations and other organisations in research & teaching
• Important role in the vibrant entrepreneurial eco-system in and around Aalto University
• Range of knowledge-sharing events
• Strong alumni engagement
Helsinki GSE

- Helsinki Graduate School of Economics brings together three Finnish universities:
  - Aalto University
  - Hanken School of Economics
  - University of Helsinki

- World-class research and education in economics

- Interaction with universities, research institutes, and public and private entities both internationally and nationally

- Cooperation between economics and other scientific disciplines, e.g. engineering and computer science

- Promotes the societal and global impact of research in economics, e.g. in public procurement, education of immigrants, and social welfare and health care reform
We are first and foremost driven by the impact we can have through our programs – on participants, their organizations, the academic community, and society at large.

Aalto University Executive Education Ltd is fully owned by Aalto University. Our operations provide a sizeable income to the university community in various forms such as dividends, lecture fees and rents. In 2018, our financial footprint in the Aalto community amounted to approximately EUR 3.7 million.

Among the top 50 executive education providers worldwide. (Financial Times Executive Education Ranking)

Almost 7,000 yearly participants from around 1,000 organizations.

Two strongholds: Helsinki and Singapore.


16 operation locations globally.

Aalto University Executive Education Ltd
Current Corporate Partners

Premium Partners:

- Alma
- Deloitte
- Elisa
- EY
- FINAVIA
- K
- KPMG
- OP
- Posti
- PwC
- S-ryhmä

CEMS Partners:

- Kone
- Nokia
Alumni of the Year

2008
Matti Honkala
Former CEO of Kesko, 1972

2009
Arto Hiltunen
Former CEO of SOK, 1976

2010
Mikko Kosonen
President, Sitra, 1978

2011
Sirkka Hämäläinen
Former Head of Bank of Finland, 1958

2012
Timo Löyttyniemi
Vice Chair, Single Resolution Board, 1982

2014
Riku Asikainen
Angel investor, 1990

2016
Salla Vainio
Former CEO of Fondia, 1988

2018
Elina Björklund
CEO, Reima, 1989
Alumni Advisory Board

Elina Björklund
CEO, Reima,
Chair of the Alumni Advisory Board
1989

Kaisa Vikkula
Chairman of the Board, Finnish Gymnastics Federation, 1980

Jaakko Eteläaho
Director, Nordea Markets Investment Banking, 2002

Mika Suortti
Executive Search Consultant & Partner, Amrop Finland, 1984

Mika Raulas
Business Designer, Roger Studio Oy, 1981

Elisa Liekkilä
Project Manager, Tieto, Mikkeli BScBA 2008

Jari Huikku
Assistant Professor, Accounting, Aalto University School of Business, 1993

Terttu Sopanen
Senior Consultant, Brunnen Communications, 1990

Pasi Torppa
Partner, August Associates, 1991

Niklas Wasenius
CFO, Vincit, AEE

Jonathan Tuovinen
Head of International, Rabbit Films, Mikkeli BScBA 2004

Norbert Juhász
Business Intelligence Manager, Fiskars, 2010
Key Strategic Initiatives
2017–2020

1. Develop path-breaking educational programmes.

2. Leverage the School’s strong societal relationships for impact.

3. Develop campus and School identity.

4. Strengthen the brand.

5. Ensure a sustainable resource base.
Campuses in 2019-

Otaniemi
BSc, MSc, PhD programmes

Mikkeli
BSc programme in international business

Helsinki
Aalto EE, Executive Education
Fundraising

Building a Sustainable Resource Base

1. Field of Business and Economics
2. International student experiences
3. New top-notch professors
4. State-of-the-art learning environment

aalto.fi/en/school-of-business/building-the-future
Better Business – Better Society