School of Business

Better Business – Better Society
Aalto University – Science and Art together with Technology and Business

1849
Helsinki University of Technology

1871
University of Art & Design Helsinki

1911
Helsinki School of Economics

Aalto University
2010
Aalto University is a multidisciplinary community of bold thinkers where science and art meet technology and business.
We are committed to identifying and solving grand societal challenges and building an innovative future through our seven key research areas.
Aalto University Schools

School of Arts, Design and Architecture
architecture; art; design; media; film, television and scenography

School of Business
accounting; economics; finance; management studies; marketing; information and service management

School of Chemical Engineering
bio products and bio systems; chemistry and materials science; chemical and metallurgical engineering

School of Electrical Engineering
communications and networking; electronics and nanoengineering; electrical engineering and automation; signal processing and acoustics

School of Engineering
built environment; civil engineering; mechanical engineering

School of Science
applied physics; computer science; industrial engineering and management; mathematics and systems analysis; neuroscience and biomedical engineering
### The School of Business at a glance

<table>
<thead>
<tr>
<th>Category</th>
<th>Number</th>
</tr>
</thead>
<tbody>
<tr>
<td>BSc &amp; MSc students *</td>
<td>3358</td>
</tr>
<tr>
<td>international MSc students</td>
<td>17%</td>
</tr>
<tr>
<td>PhD students *</td>
<td>203</td>
</tr>
<tr>
<td>international PhD students</td>
<td>27%</td>
</tr>
<tr>
<td>Part-time MBA &amp; Executive MBA students in Aalto EE *</td>
<td>748</td>
</tr>
<tr>
<td>Student exchange agreements with foreign universities worldwide **</td>
<td>155</td>
</tr>
<tr>
<td>Faculty members ***</td>
<td>113</td>
</tr>
<tr>
<td>Campuses</td>
<td>Helsinki Otaniemi Mikkeli</td>
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* March 2018    ** May 2018
*** Full time equivalent (not including post docs), March 2018
School Milestones

1911
Establishment of private business school

1950
New main building in Helsinki

1974
Transformation to state university

2010
Merger with Helsinki University of Technology and University of Art and Design Helsinki

2015
BSc studies to Otaniemi campus

2019
New home in Otaniemi
Vision

We aim to be among the very best comprehensive business schools in Europe and the leading business school in the Nordic countries.
Triple Crown status

The School is among the 0.5% of business schools worldwide with labels of excellence from the world’s three leading business school accreditation bodies.

AACSB – The first Nordic business school to earn this prestigious quality label

AMBA – Awarded only to schools offering high-quality MBA Programmes

EQUIS – The School is part of the select group of leading business schools with 5-year accreditation
Organisation

School of Business

- Dean
- Associate Dean Teaching & Learning
- Associate Dean Research & International cooperation
- Academic Affairs Committee
- Centers
- Service Functions
- Departments

- Centres:
  - Center for Markets in Transition (CEMAT)
  - Center for Knowledge and Innovation Research (CKIR)

- Boards:
  - Board of Directors
  - Aalto University Executive Education Ltd.
  - MBA Board of Studies
  - Scientific Advisory Board
  - Corporate Advisory Board
  - Alumni Advisory Board

- Committees:
  - Academic Affairs Committee
  - Tenure Track Committee
  - Research Committee
  - Dissertation Committee

- Departments:
  - Management Studies
  - Accounting
  - Marketing
  - Finance
  - Economics
  - Information and Service Management
Academic Faculty

84 Professorships (tenure track): assistant, associate, full professors

- Myrto Chliova
  Assistant Professor in Entrepreneurship
  PhD, ESADE
  Business School

- Nina Granqvist
  Associate Professor in Management
  PhD, Helsinki
  School of Economics

- Marko Terviö
  Professor of Economics
  PhD, MIT

- Johanna Bragge
  Senior University Lecturer, Information System Science
  DSc (Econ.), Helsinki
  School of Economics

- Lasse Mitronen
  Professor of Practice
  Marketing, former VP, Development at Kesko.

- Bruce Oreck
  Executive in Residence,
  former US Ambassador to Finland

20 lecturer positions
18 professors of practice
6 executives in residence

Number of faculty positions in May 2018
Purpose
Better Business – Better Society

Research
High-quality research on important business & societal challenges

Learning
Real-life challenges & multi-disciplinary student learning experiences in an international context

Societal Impact
Contributions to the business community & society at large
Research

One of the leading research institutions in Europe
Percentage of highly cited research (Top10 %): # 1 in the Nordic countries

International peer-reviewed articles

<table>
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<tr>
<th>Year</th>
<th>Articles</th>
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<tbody>
<tr>
<td>2007</td>
<td>132</td>
</tr>
<tr>
<td>2012</td>
<td>125</td>
</tr>
<tr>
<td>2017</td>
<td>144</td>
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Financial Times –list journal articles*

<table>
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<tr>
<th>Year</th>
<th>Articles</th>
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<tbody>
<tr>
<td>2007</td>
<td>3</td>
</tr>
<tr>
<td>2012</td>
<td>10</td>
</tr>
<tr>
<td>2017</td>
<td>14</td>
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*In 2007 Financial Times (FT) –list included 40 journals, in 2012 45 journals and in 2017 50 journals
Global Shanghai Ranking of Academic Subjects 2018: Aalto University*

Business Administration:
# 34 (2017: 51-75)

Management:
# 36 (2017: # 49)

* Incl. School of Business and Department of Industrial Engineering & Management, School of Science
Co-creating poverty alleviating, sustainable innovations in complex global systems
Real-Time Economy

Real-Time Economy is an environment where all the transactions between business entities are in digital format, increasingly generated automatically, and completed in real-time (as they occur) without store and forward processing.

Information-intensive knowledge work

| Electronic, machine-readable, structured data | Automation tools (Robotic Process Automation, Machine Learning, Artificial Intelligence) |

Research themes

1. Interplay between computers and humans
2. Governance issues
3. Choice-making in digital environments
Creating a world-leading research & practitioner concentration: focus on new forms of work.

Pulling together multidisciplinary projects and researchers across Aalto and in cooperation with top universities and research institutes.

Producing world class research and serving the Finnish society and economy.
Teaching and Learning

Bachelor's Programmes
2 + 1
Business (in Finnish, Otaniemi): ~330 students/year
International Business (in English, Mikkeli): ~80 students/year
+ Economics (in English, Otaniemi): ~40 students/year (2019 - )

Master's Programmes (Töölö/Otaniemi campus)
11
Accounting
Business Law
Creative Sustainability *
Economics
Entrepreneurship & Innovation Management
Finance

Global Management
Information and Service Management
International Design
Business Management **
Management and International Business
Marketing

* Organised jointly with the School of Arts, Design and Architecture and the School of Engineering
** Organised jointly with all Aalto schools.
Eniten ensisijaisia hakijoita

1. Kauppatiede, Aalto yliopisto
2. Oikeustiede, Helsingin yliopisto
3. Lääketiede, Helsingin yliopisto
4. Lääketiede, Tampereen yliopisto
5. Oikeustiede, Turun yliopisto
6. Kauppatiede, Tampereen yliopisto, Johtamiskorkeakoulu
7. Lääketiede, Turun yliopisto
8. Kauppatiede, Turun yliopisto, Turun kauppakorkeakoulu
9. Lääketiede, Oulun yliopisto
10. Lääketiede, Kuopion yliopisto
Teaching and Learning
Real-World Challenges

Problem-based, using theories to analyze and solve real-world challenges:

- Real-life cases
- Business projects
- Hackathons
- Internships
- Theses + teaching cases
Teaching and Learning
Multidisciplinary Learning

Real-life cases

Finance shines in the cloud in the Capstone course

27.08.2018

The study provided valuable and forward-looking insights into the unchartered territory of financial cloud services.

Business projects

A customer feedback system was developed for Fazer Food Services in a student project

17.04.2018

According to the research manager at Fazer, the project is a good starting point for wider cooperation.
Teaching and Learning
Multidisciplinary Learning

Hackathons

An AI application that promotes the well-being of kin carers wins the hackathon

15.02.2017

The application created for the Apotti project will have a great societal impact.

Hackathons

Social Hackathonin voittanut joukkue haluaa aktivoida ikääntyvää Suomea

29.03.2017

Yhteisöllisyyyden lisääminen peliillistämisen kautta sekä kerättävän datan hyödyntäminen uusin tavoin ovat ratkaisun vahvuuDET.
International Student Exchange
157 Partner Universities
How satisfied are our students?

**BSc: Graduation feedback**
(average, all questions; 1-5)*

<table>
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<tr>
<th></th>
<th>2013</th>
<th>2014</th>
<th>2015</th>
<th>2016</th>
<th>2017</th>
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<tbody>
<tr>
<td></td>
<td>3.71</td>
<td>3.81</td>
<td>3.93</td>
<td>3.98</td>
<td>4.07</td>
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* Source: National BSc graduation survey
Societal Impact

- Key roles in societal debates and policy-making
- Extensive collaboration with corporations and other organizations in research & teaching
- Important role in the vibrant entrepreneurial eco-system in and around Aalto University
- Range of knowledge-sharing events
- Faculty contributions to executive education in Finland and abroad
- Strong alumni engagement
We are first and foremost driven by the impact we can have through our programs – on participants, their organizations, the academic community, and society at large.

Aalto University Executive Education Ltd is fully owned by Aalto University. Our operations provide a sizeable income to the university community in various forms such as dividends, lecture fees and rents. In 2017, our financial footprint in the Aalto community amounted to approximately EUR 3.1 million.

Among the top 50 executive education providers worldwide. (Financial Times Executive Education Ranking)

Almost 6,000 yearly participants from around 1,000 organizations.

Two strongholds: Helsinki and Singapore.

Turnover 20.4 MEUR (2017).

16 operation locations globally.

Aalto EE for management and leaders

Aalto PRO for experts

Aalto ENT for entrepreneurs and developing intrapreneurship

Finva for insurance, banking, finance and investments sector
Current Corporate Partners

**Premium Partners:**

- Danske Bank
- Deloitte
- elisa
- EY
- Fazer
- FINNAIR
- KPMG
- NOKIA
- K
- OP
- posti
- pwc
- S-RYHMAÄ

**CEMS Partners:**

- KONE
- NOKIA

**Partners:**

- Valio
Alumni of the Year

2008
Matti Honkala
Former CEO of Kesko, 1972

2009
Arto Hiltunen
Former CEO of SOK, 1976

2010
Mikko Kosonen
President, Sitra, 1978

2011
Sirkka Hämäläinen
Former Head of Bank of Finland, 1958

2012
Timo Löyttyniemi
Vice Chair, Single Resolution Board, 1982

2014
Riku Asikainen
Angel investor, 1990

2016
Salla Vainio
Former CEO of Fondia, 1988

2018
Elina Björklund
CEO, Reima, 1989
Alumni Advisory Board

Elina Björklund, Chair CEO, Reima, 1989

Riku Asikainen, Angel investor, 1990

Jaakko Eteläaho, Director, Nordea Markets Investment Banking, 2002

Jari Huikkku, Assistant Professor, Accounting, Aalto University School of Business, 1993

Timo Pantsari, Chief Information Officer, Sponda, 1999

Mika Raulas, Business Designer, Roger Studio Oy, 1981

Paula Salovaara, Entrepreneur, Räty-Salovaara-Blåfield, Aalto EE 2014

Mika Suortti, Executive Search Consultant, Amrop Finland, 1984

Kaisa Vikkula, Chairman of the Board Finnish Gymnastics Federation, 1980

Salla Vainio, Former CEO of Fondia, 1988
Key Strategic Initiatives
2017–2020

1. Develop path-breaking educational programmes.
2. Leverage the School’s strong societal relationships for impact.
3. Develop campus and School identity.
4. Strengthen the brand.
5. Ensure a sustainable resource base.
Building an even better business school for future generations

Relocation to Otaniemi Campus in February 2019.

business3.aalto.fi
Campuses in 2019-

**Otaniemi Campus:**
New main building and BSc, MSc, PhD programmes

**Mikkeli Campus:**
BSc programme in international business

**Töölö:**
Aalto University Executive Education

Aalto University School of Business
Fundraising
Building a Sustainable Resource Base

1. Field of Business and Economics
2. International student experiences
3. New top-notch professors
4. State-of-the-art learning environment

business3.aalto.fi/building-the-future

THANK YOU FOR YOUR SUPPORT!
Better Business – Better Society

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