



EFMD

Prof. Ingmar Björkman
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Dear Professor Björkman,

It is my great pleasure to inform you that, during its meeting on 25 September 2018, the EQUIS Accreditation Board voted to confer the EQUIS Accreditation label upon Aalto University School of Business for a further period of five years.

The Accreditation Board was impressed with the significant progress made since the School was last accredited and the seriousness with which it has addressed its "Development Objectives". All the staff of the School should be congratulated on this result.

The Accreditation Board took particular note of the School's standing and reputation in the Nordic Region, the quality of its students and faculty, the increasing research performance, the profitable growth of executive education, and the strong portfolio of academic alliances and partnerships.

The Accreditation Board encourages you to consider some of the suggestions for further improvement made in Sections 2.1 and 3 of the Peer Review Report in formulating your three Development Objectives for the next 5 years.

I am enclosing a hard copy of the Peer Review Report as it was submitted to the Accreditation Board as well as some Post-Accreditation Guidelines to be taken into account.

On behalf of the EFMD and the EQUIS team, I should like to congratulate you on this achievement and wish you every success in your plans for the future development of your School. The formal accreditation certificate will be mailed to you in the coming months.

Yours sincerely

Arnoud De Meyer
Chairman
EQUIS Accreditation Board

Enclosures



Post-Accreditation Guidelines:

Follow-up process after accreditation for 5 years:

Schools that are EQUIS accredited for a period of 5 years should agree with the EQUIS Office on three strategic development objectives for continued improvement. The School selects these major objectives and submits them to the EQUIS Director within one month of the EQUIS Accreditation Board meeting. The Accreditation Board Members encourage the School to link its choice of objectives to the key issues discussed during the Peer Review and spelled out in the Peer Review Report. The process then requires that the School sends a short interim progress report to the EQUIS Office 2,5 years after the date of the current Accreditation Board decision. In addition, the School must go through a full re-accreditation process before the end of Year 5.

Follow-up process after accreditation for 3 years:

Schools that are EQUIS accredited for a period of 3 years are requested to file a 5-10 page annual update report on progress made in the Areas of Required Improvement indicated by the Accreditation Board. The reports are due immediately before the end of Year 1 and Year 2 (at the date of the accreditation by the EQUIS Accreditation Board). In addition, the School must go through a full re-accreditation process before the end of Year 3 and will be expected to produce convincing evidence that it has made real progress in the areas specified by the EQUIS Accreditation Board.

EQUIS Publicity Policy (enclosure):

Guidelines on the use of the EQUIS logo and the way public reference can be made to EQUIS accreditation.

EQUIS Policy on Institutional Change and Restructuring (enclosure):

Major changes may take place within a school during the accreditation period. These may have an effect on the institutional scope and the quality of the School. This Policy provides an opportunity for assessing how to act prudently with respect to the EQUIS Accreditation of the School. The EQUIS accredited School must inform the EQUIS Office of any significant restructuring.