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**Aalto University
School of Business**

Aalto Doctoral Programme in Finance

Department of Finance

The Department of Finance at Aalto University School of Business is one of the leading finance departments in Europe. Our research revolves around financial decision-making and its implications for value creation, financial markets, and society.

The department is strongly dedicated to research, as shown by a stream of research published in top Finance and Economics journals. The department runs an excellent seminar series and is equipped with all major Finance databases. Many faculty members also have access to unique Finnish registry-based data sets.

Why Get a PhD in Aalto?

Our programme is intended for candidates of excellent academic background and intellectual ambition who are motivated in producing research at the highest international level and pursuing careers in the academic and business world.

The rigorous PhD coursework equips students with state-of-the-art skills in Finance that prepare them to pursue high-quality academic research. The quality of the programme is shown by its excellent placement record.

Close contact and interaction with the Aalto Finance Faculty and visiting researchers ensure high-quality PhD supervision in the several expertise areas of the faculty members. The PhD students also gain useful teaching experience during the programme, which is highly valuable when entering the job market. For students, Finland offers a great setting and is consistently ranked high in quality-of-life studies.

Placements

Our academic placements include Wilfrid Laurier University, Frankfurt School of Finance and Management, VU Amsterdam, ESCP Paris, Ohio State University, Erasmus University Rotterdam, Hong Kong University of Science and Technology, University of Miami, Imperial College Business School, Luxembourg School of Finance, Catholic University of Lisbon and London Business School.

Paul Rintamäki

**Assistant Professor, Frankfurt School of Finance and Management
Graduated: 2025**

"My experience in the Finance doctoral programme at Aalto was both rewarding and inspiring. The program offers rigorous coursework taught by outstanding faculty and visiting scholars, giving students a solid grounding in contemporary finance research. The mentorship and guidance I received from Aalto professors were invaluable as I developed my own projects and research agenda.

One of the program's greatest strengths is the close-knit community within the Finance department. Continuous feedback, collaboration, and shared expertise from faculty and peers helped me grow as a researcher."





Petra Vokata

Assistant Professor, Ohio State University
Graduated: 2019

"My PhD studies at Aalto enabled me to meet some of the brightest people in our field, helped me develop both soft and technical skills, and fostered my passion for finance research. I give much credit to the fantastic circle of mentors and friends at Aalto for all their support and intellectual discussions."

Studies

The Aalto Finance PhD programme is a four-year US-style programme. The curriculum includes doctoral courses in Finance and related disciplines, active participation in research seminars, and a doctoral dissertation. All courses are taught in English. The Aalto Finance PhD Programme teaching faculty comprises of leading international Finance scholars and local researchers.

Doctoral students in Finance follow the course curriculum of the Graduate School of Finance (GSF), which is the national doctoral programme in Finance. Local PhD courses are complemented by intensive PhD courses provided by the Nordic Finance Network (NFN).

Funding

At Aalto University School of Business, there are no tuition fees for the doctoral programme, and the School guarantees funding for the first two years for successful doctoral candidates. From the third year onwards the studies are funded through research projects, grants from foundations, and the support from the finance department, the School or a combination of these. All Finance doctoral students have been able to obtain continuous funding throughout their PhD studies, subject to good performance.

For more information, please visit:

- Aalto Doctoral Programme in Finance
- Aalto Finance Department
- Admissions and Applications
- Graduate School of Finance (GSF)
- Nordic Finance Network (NFN)

Or contact us at: gsf@aalto.fi



Aalto University Business School is among the 1% of business schools worldwide with labels of excellence from the world's leading business school accreditation bodies.



Aleksi Pitkäjärvi

Assistant Professor, VU Amsterdam
Graduated: 2023

"The programme offers interesting coursework taught by leading scholars from around the world, good opportunities to network with other researchers, an active seminar series, generous funding for conference visits, and an excellent track record of placing students on the academic job market. I greatly enjoyed my time at Aalto."



Sina Seyfi

Assistant Professor, Wilfrid Laurier University
Graduated: 2026

"The Aalto PhD Programme in Finance is genuinely exceptional. I benefited enormously from active, daily interactions with world-class faculty, which not only helped me develop my research ideas but also created a lively, friendly, and intellectually vibrant environment in which to thrive."