

Aalto University School of Business

Department of Finance

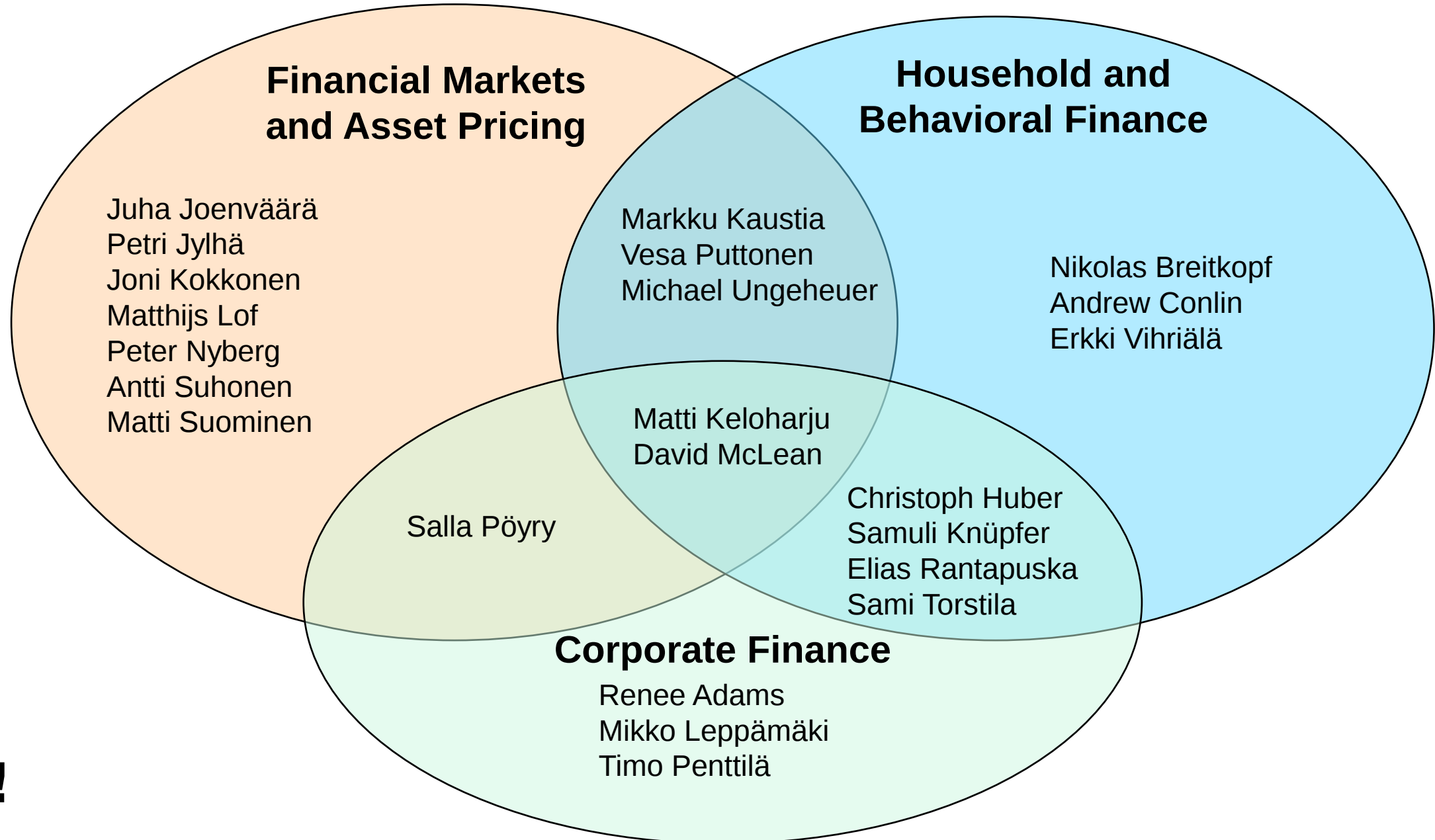
- *Department runs BSc, MSc, and PhD programs in finance*

The Department of Finance

- 5 professors / 7 associate professors / 2 assistant professors
- 2 Visiting professors
- 3 Professors of practice
- 2 Affiliated researchers
- 1 University lecturer
- 1 Postdoctoral researchers
- Graduate School of Finance (GSF)
- 16 Doctoral students



Research at the Department of Finance



Master's Programme in Finance

Degree structure, planning of studies

Master's programme in Finance

The programme has annually around **120 students starting their studies** (throughout the year)

- 80-90 continuing from the Bachelor's programme in Business (Otaniemi campus)
- 5-10 transferring from the Bachelor's Programme in International Business (Mikkeli campus)
- ~20 from external intake

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Degree structure

Programme studies 84–88 ECTS
incl. Master's thesis 30 ECTS

Elective studies 32-36 ECTS
incl. possible elective minor

Programme studies

<https://www.aalto.fi/en/programmes/masters-programme-in-finance/curriculum-2024-2026>

Compulsory studies (84-88 credits)

- Master's thesis (30 cr)
2nd year
 - Master's thesis Seminar (6 cr)
2nd year
 - Capstone course (6 cr)
2nd year
 - Finance elective courses (42 cr)
1st and 2nd year
 - Up to 18 cr can be from other departments/Aalto Schools
- Mandatory joint studies 42 credits

Elective studies (32-36 credits)

→ 1st and 2nd year

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Programme studies 84–88 ECTS

Programme studies

Code: BIZ210

Scope: 84–88 ECTS

Programme Director: Associate Professor Petri Jylhä

Course code	Course name	ECTS	Period
28E99905	Master's Thesis Seminar	6	I-II, III-V
FIN.thes	Master's Thesis	30	I-II, III-V
BIZ.matr	Maturity Test	0	I-II, III-V
Choose at least one of the following			
28E33000	Capstone: Mergers and Acquisitions for Finance ^{1, 2}	6	II
28E35700	Capstone: Alternative Investments ^{1, 2}	6	III
Choose at least 42 ECTS of the following courses			
Courses are grouped under recommended paths (Corporate Finance, Asset Management, other optional courses), but you may mix them freely.			
Corporate Finance			
FIN-E0312	Behavioral Finance and Applications ⁴	6	I
28E29000	Advanced Corporate Finance	6	I
FIN-E0309	Entrepreneurial Finance	6	IV*
28E35300	Mergers and Acquisitions ³	6	II
FIN-E0310	Advances in Financial Technology	6	V
FIN-E0315	Sustainable Finance	6	II
FIN-E0314	Ownership and Governance	6	III
FIN-E0316	Advanced Econometrics for Corporate Finance	6	IV
Asset management			
FIN-E0311	Advanced Investments	6	I
28E00900	Fixed Income	6	IV
28E34600	Portfolio Management	6	II
FIN-E0313	Advanced Econometrics for Financial Markets	6	III
Other optional courses			
28C00450	Derivatives and Fixed Income ⁵	6	III
28C00200	Econometrics for Finance ⁵	6	I
28E34100	Project Work ⁶	6	I-V

Programme studies:

Capstone course

Compulsory Capstone course

- Either **28E33000 Capstone: Mergers and Acquisitions for Finance** (fall, II) or **28E35700 Capstone: Alternative Investments** (spring, III)
- You can complete both courses as finance electives
- Complete 28E35300 Mergers and Acquisitions course if your background is not from BSc in Finance at Aalto University or if you have not completed similar valuation course earlier.
→ this cannot be counted as mandatory Capstone course

Programme studies:

Master's thesis

Recommended to start thinking about a topic during the 1st year, but thesis mainly written during 2nd year

Seminar runs twice a year: start in September and January

You will be allocated to a group after the joint mandatory kick-off meeting. Possible to inform supervisors on thesis subject in advance.

Presentations: phase I research plan, phase II presentation

Enrollment to fall groups opens usually in August and to spring group in December → *notification about enrollment period sent per email.*

Personal advising by professor who is named as the supervisor

Regular meetings with supervisor and other thesis group members

Submission of thesis normally in end of each semester; December/May/July

Elective studies

Master's degree includes 32-36 ECTS credits of electives, for example:

- An elective minor,
- additional studies from the programme studies in finance,
- language and communication studies,
- studies at another Aalto University School,
- studies at another university through the flexible study right agreement (JOO studies),
- internship (3 or 6 cr).

Elective studies can include basic, intermediate or advanced level courses.

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Popular minors

Master's Programme in Finance 2022-2023

	Minor	Students
1.	International minor (exchange studies)	22
2.	Minor in Information and Service Management	12
3.	Minor in Quantitative Methods	11
4.	Minor in Accounting	10
5.	Minor in Business Law (Yritysjuridiikan sivuaine)	10
6.	Minor in Analytics and Data Science	6
7.	Minor in Accounting (advanced level)	6
8.	Minor in Information Technology Program	5
9.	Minor in Computer Science	5
10.	Minor in Financial Engineering	5

See all minors at: <https://www.aalto.fi/en/minors>

Compulsory language studies

More information in the [Finance MSc curriculum's Elective studies section \(link\)](#) and sent to you by email.

1. Students whose bachelor's degree is from Finland: the language requirements are fulfilled in the bachelor's degree.

→ You do not need to complete language studies in the master's degree.

2. Students whose bachelor's degree is from outside of Finland but whose language of education (e.g. high school) is Finnish or Swedish, must prove the language skills in the master's degree.

Required:

- minimum of 3 ECTS in English (B2)
- maturity test in your language of education (Finnish or Swedish)
- and complete the language proficiency tests in the other national language (Finnish or Swedish)

3. Students, whose language of education is not Finnish or Swedish are required to complete one 3 ECTS course in foreign language:

Choose from:

- an introductory course in either Finnish or Swedish (recommended)
- OR
- an advanced course in English (B2)

Make your personal study plan (PSP/HOPS) in Sisu

- Needed for course registration, timing and planning of studies, degree certificate.
- May and should be changed during your studies, according to your plans.
- Book an individual study planning session at MyStudies
- The Personal Study Plan should be made during fall semester **by the end of October.**

Graduation placement statistics



1 year after graduation

30

Respondents

Man

24

Woman

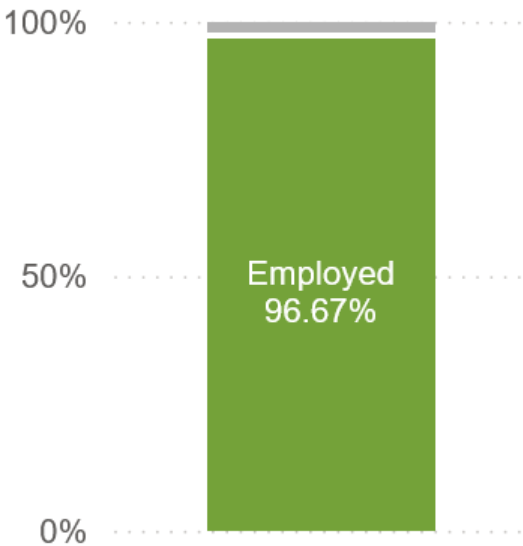
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Finnish

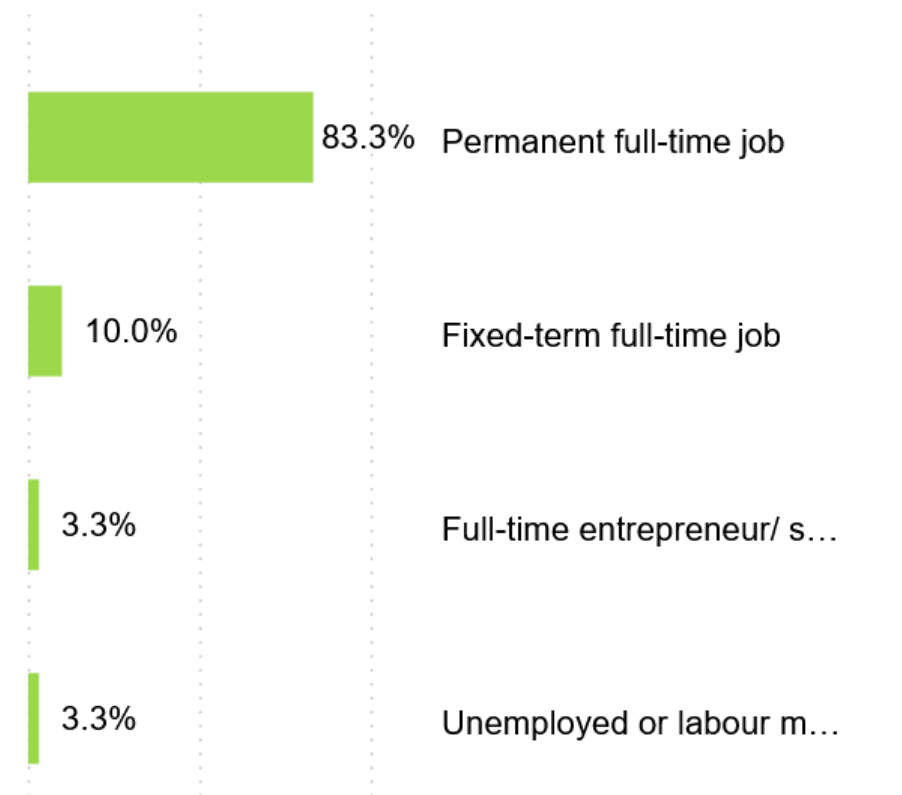
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Other

3

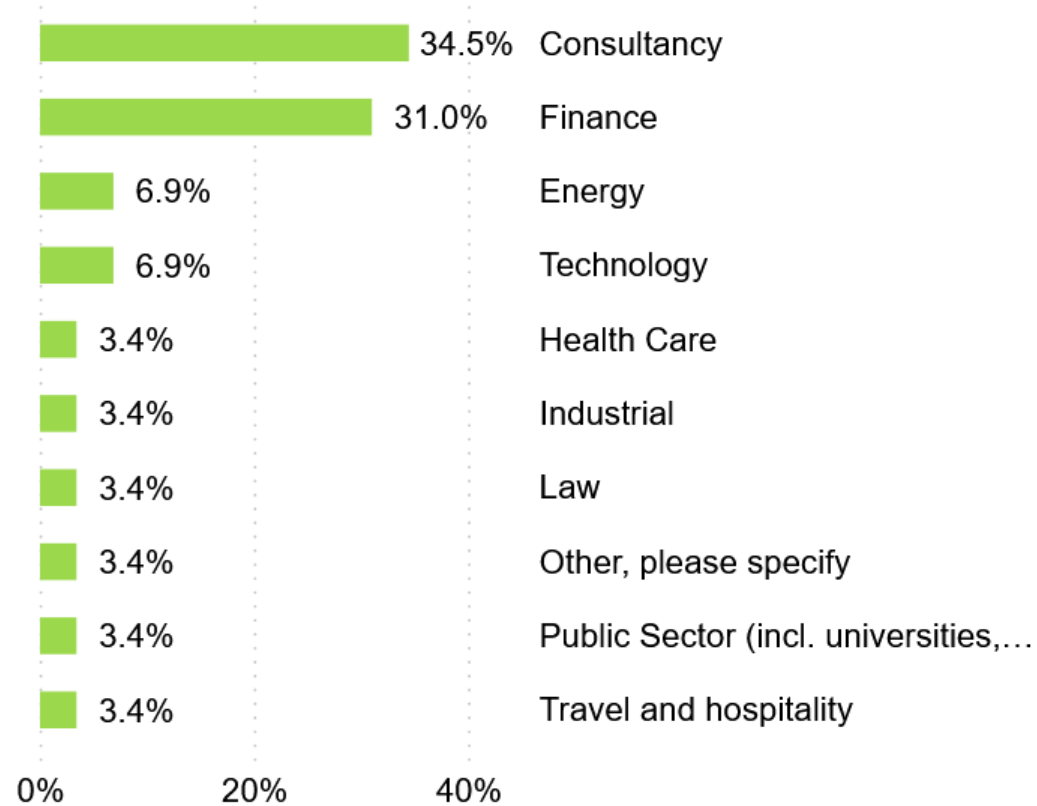


Which of the following describes best your situation at the moment?

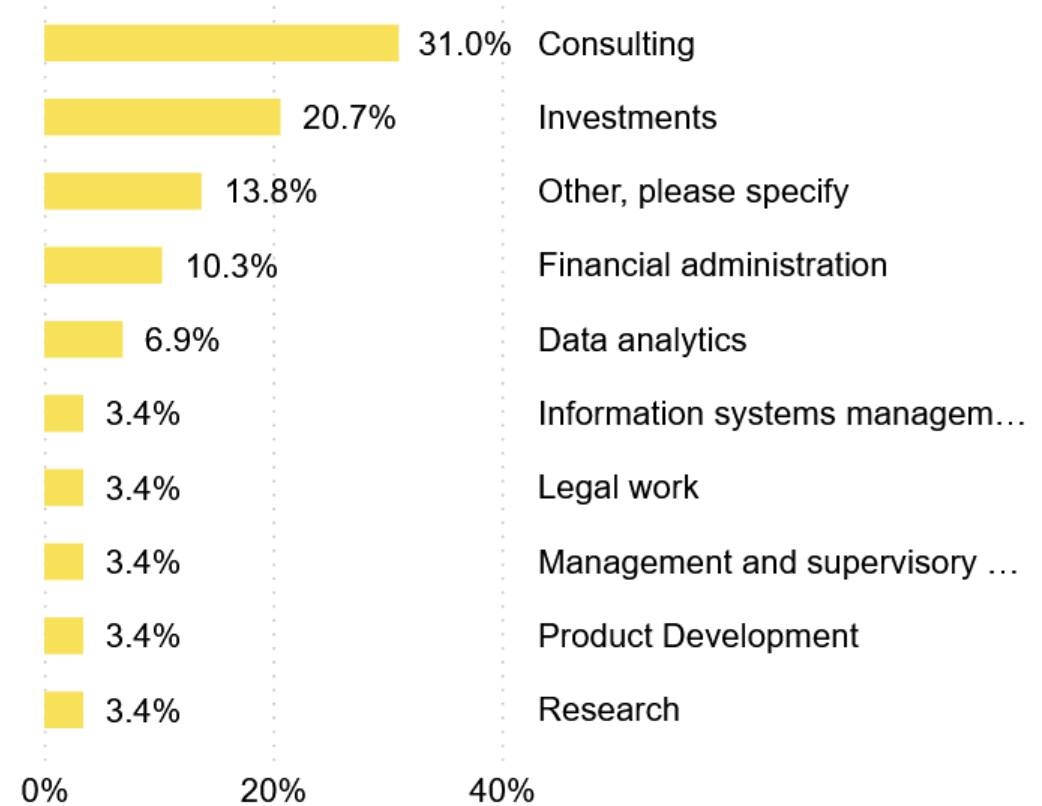


1 year after graduation

Employer's main field of business

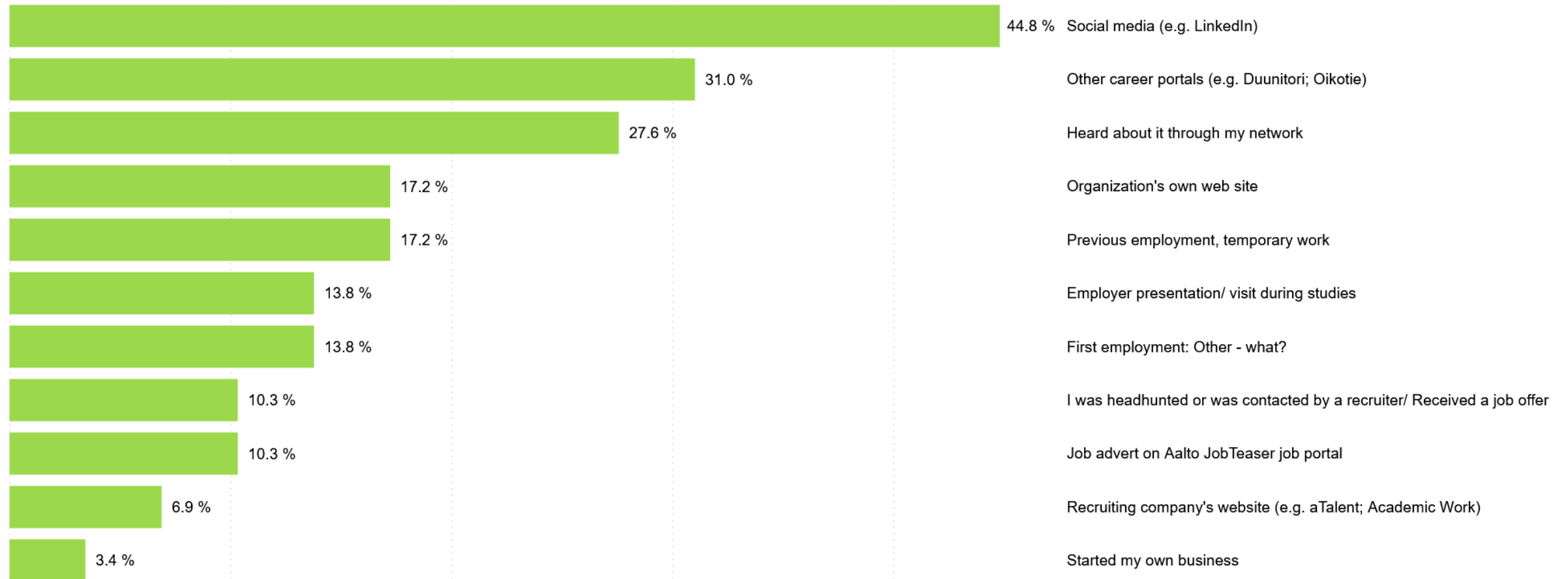


The main task in your current employment



1 year after graduation

Main ways to find your first employment

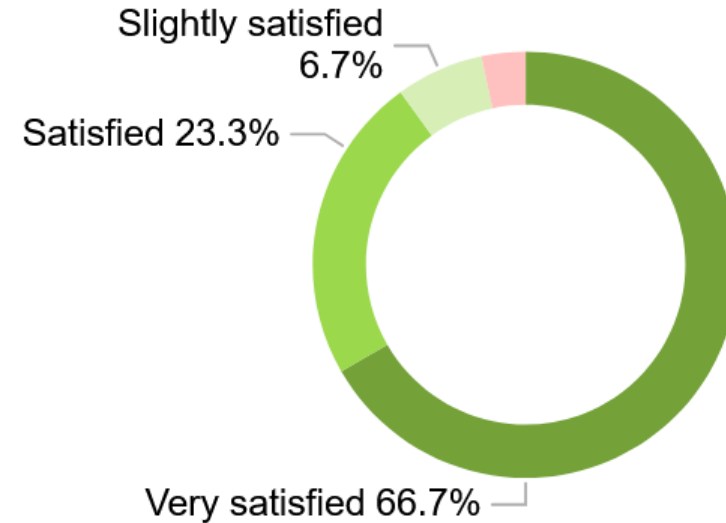


1 year after graduation

96.7 %

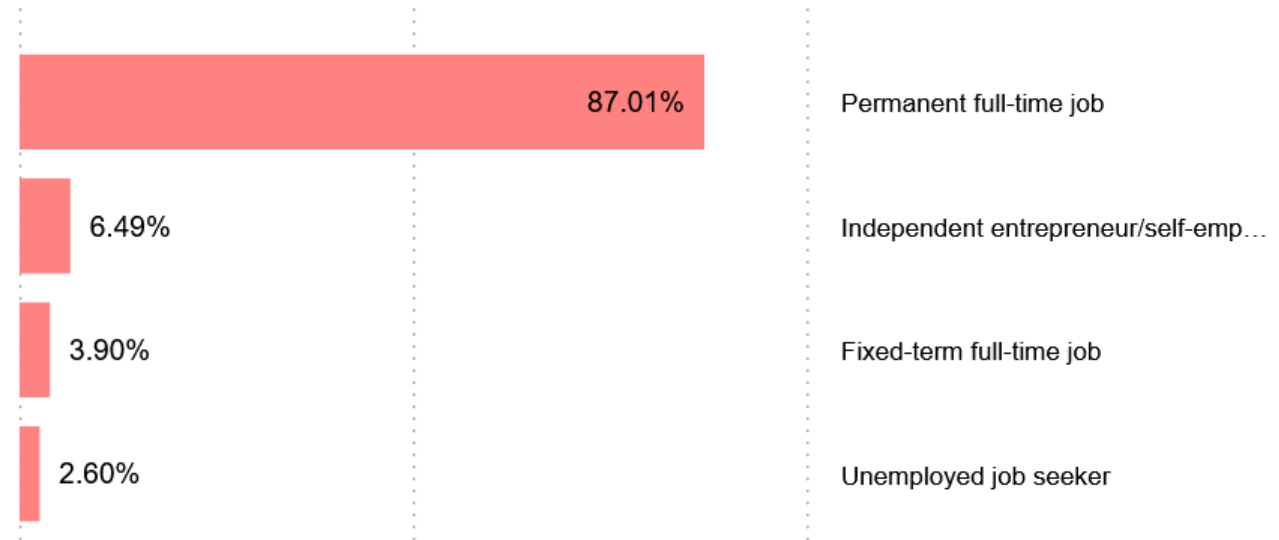
of respondents were at least slightly satisfied with their degree in terms of their employment.

"How satisfied are you overall with the degree you completed in terms of your employment?"

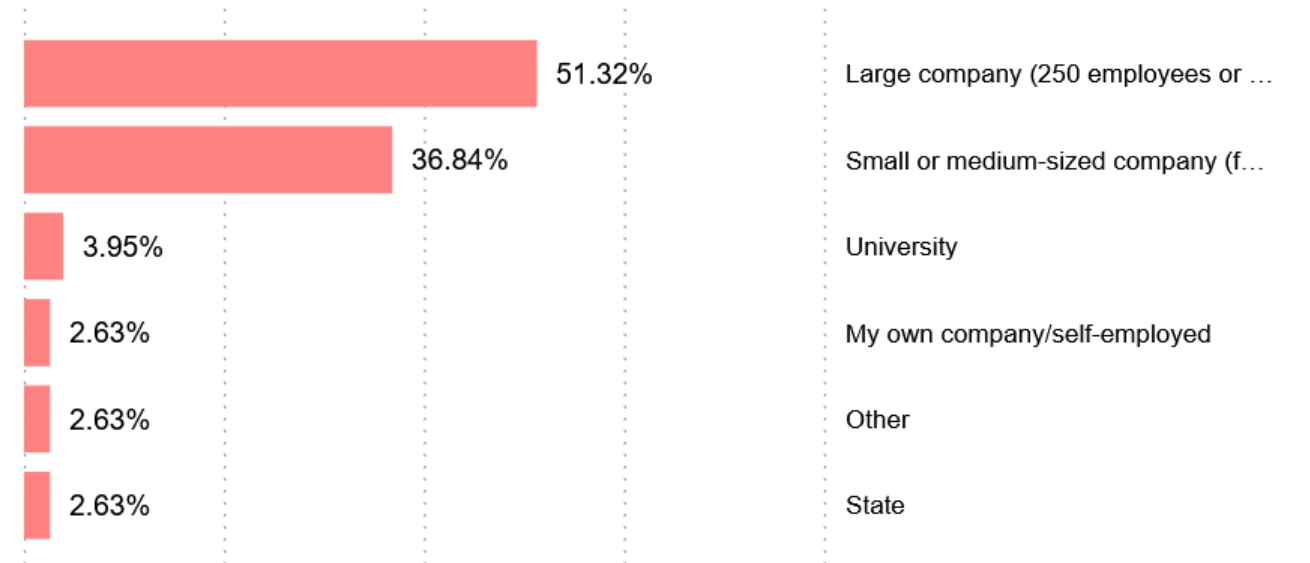


5 years after graduation

The current situation at the moment



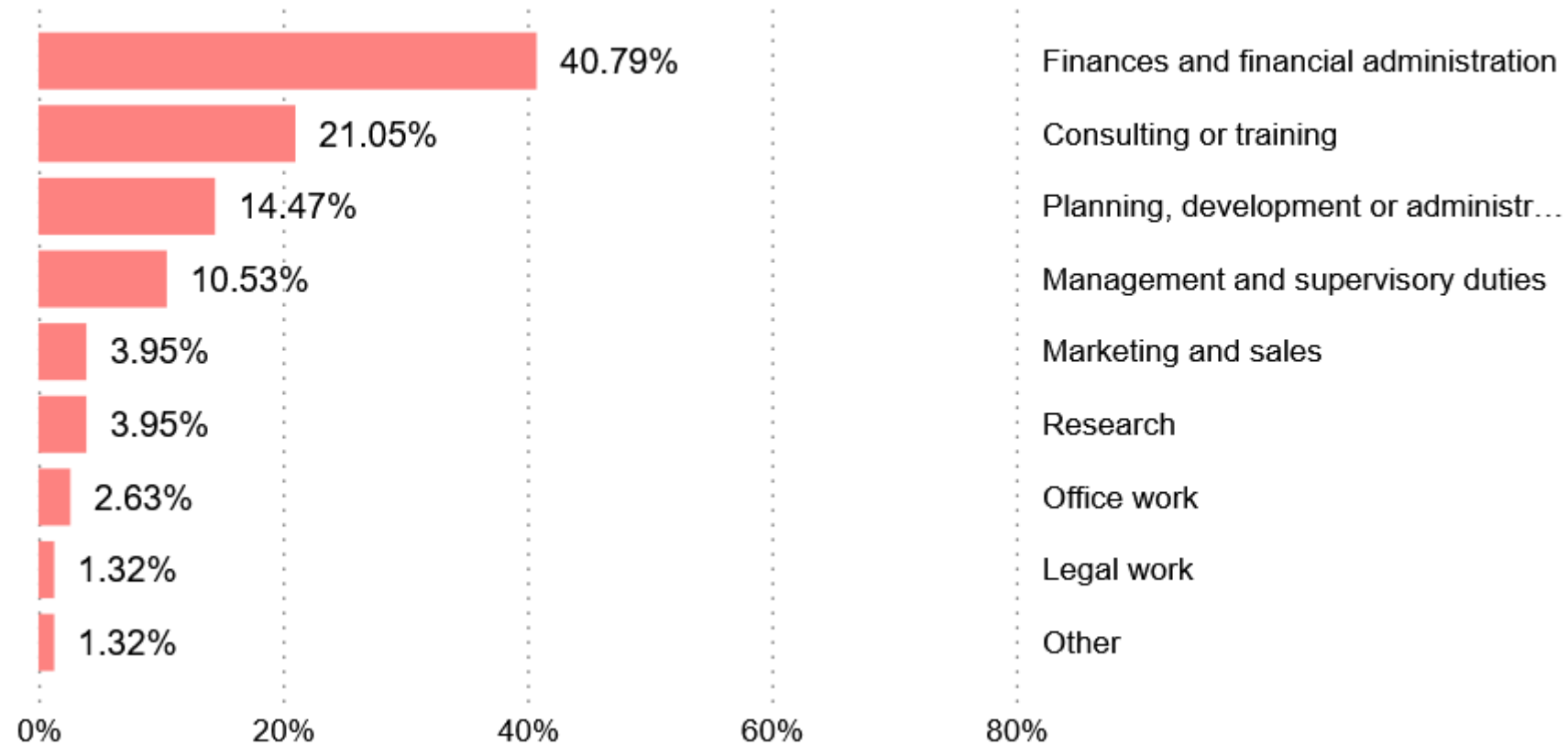
What is the type of your principal employer?



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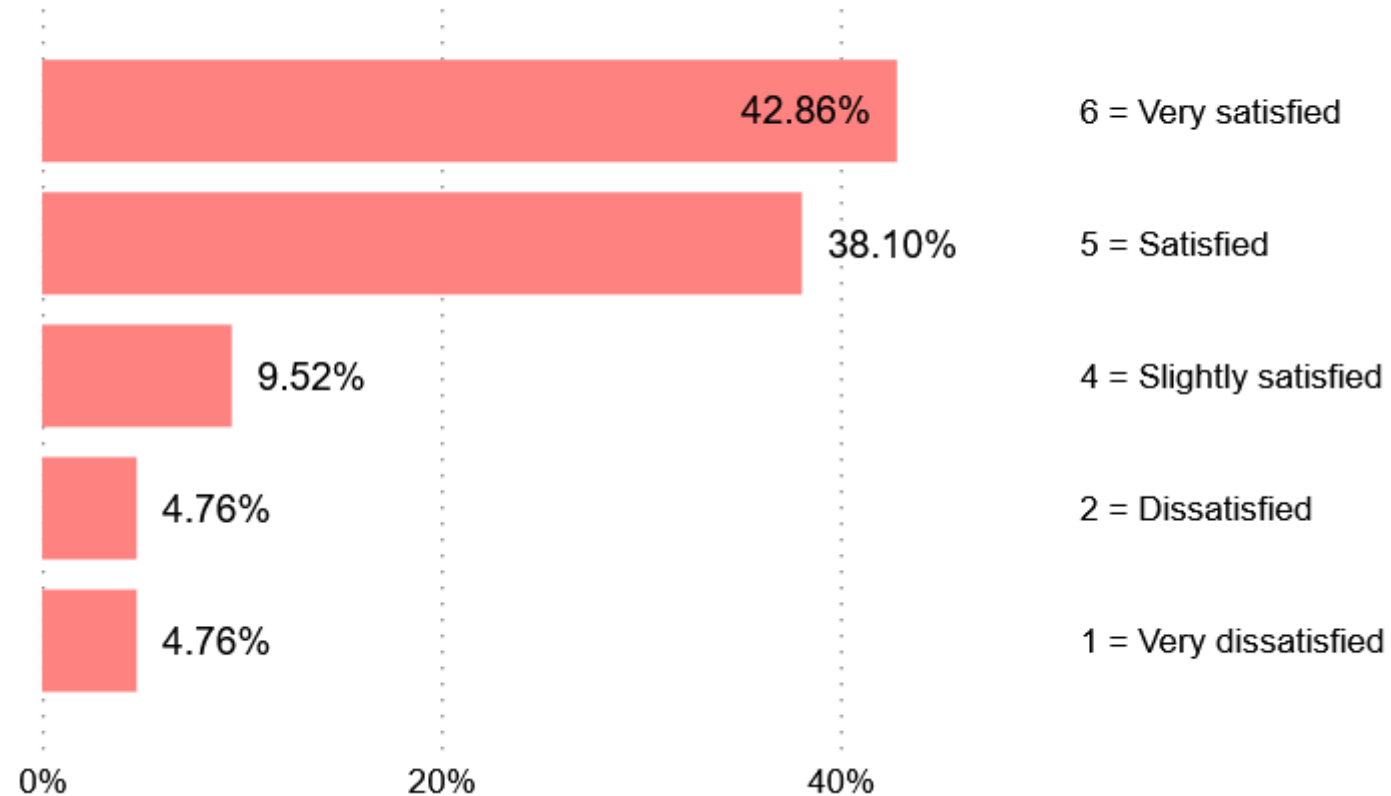
5 years after graduation

Best describes one's primary duties



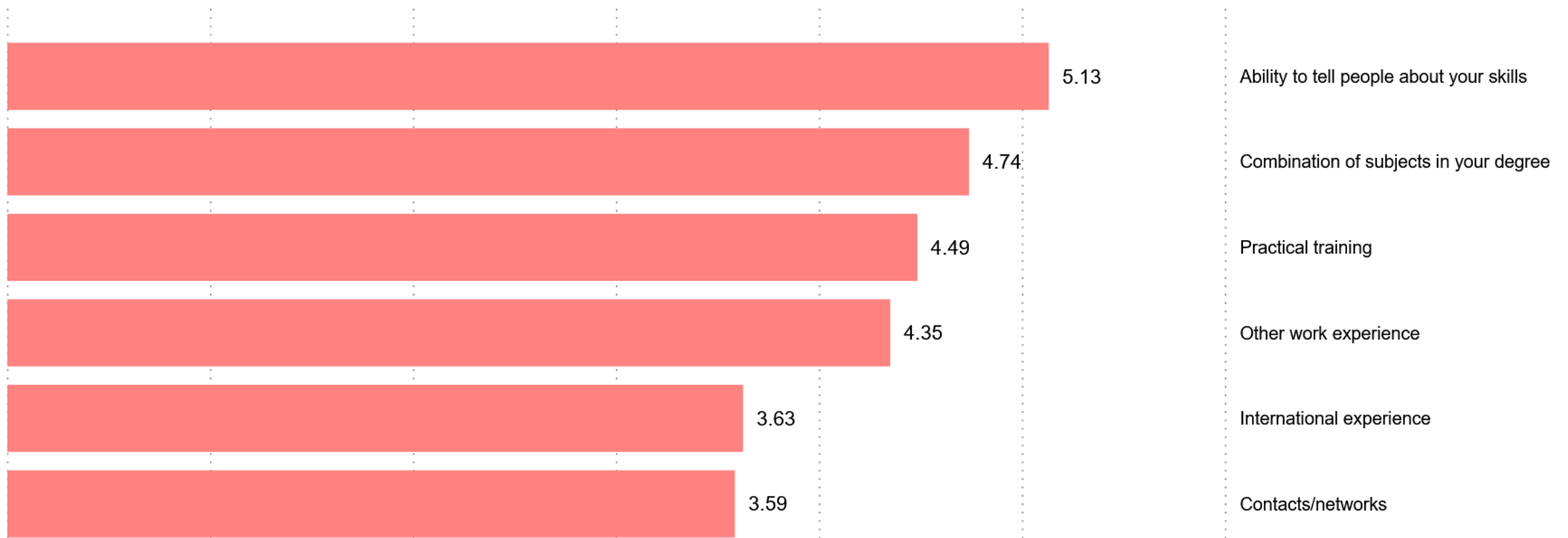
5 years after graduation

Satisfaction with the career so far



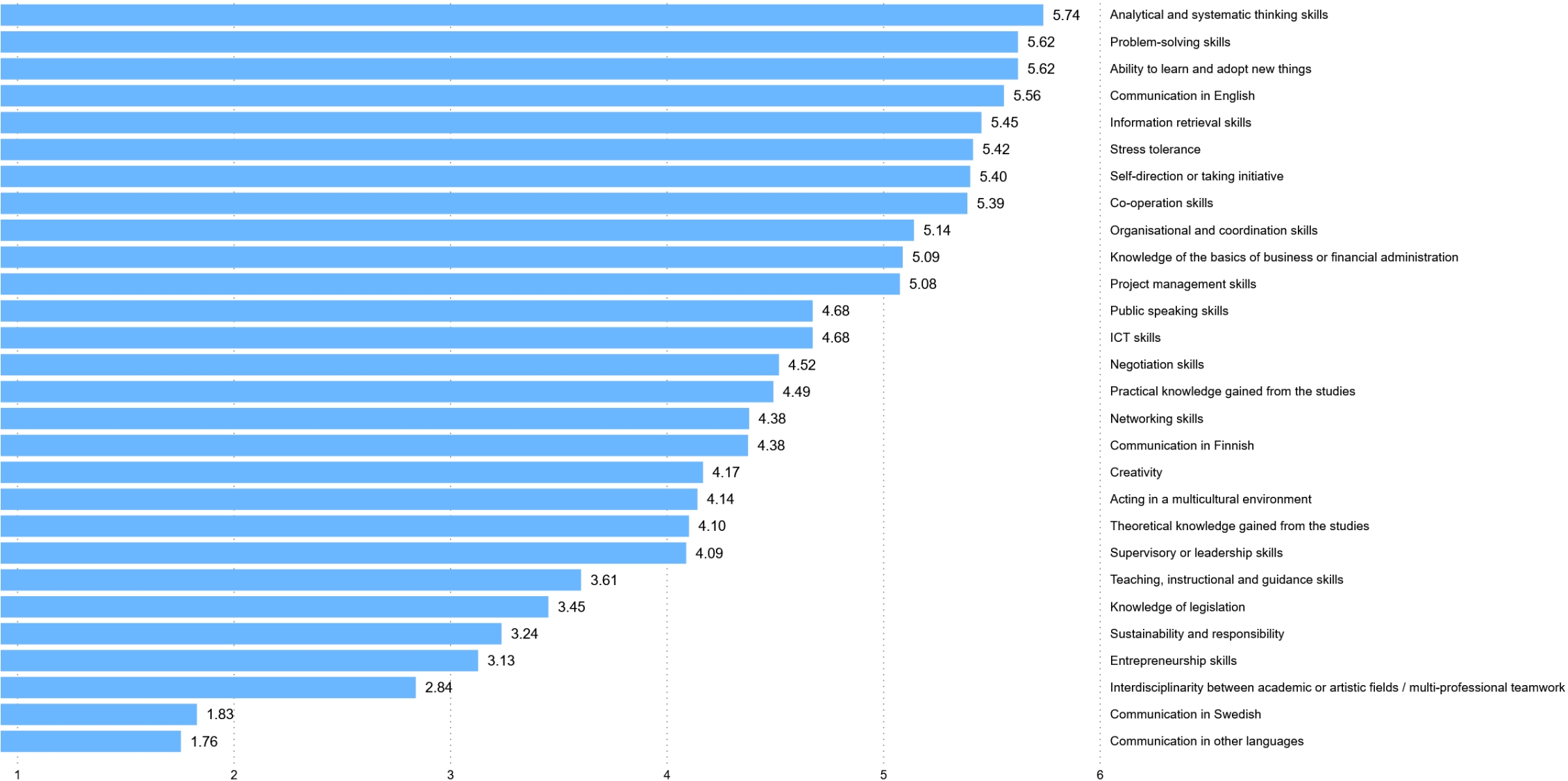
5 years after graduation

Importance of factors affecting employment after graduation



5 years after graduation

Importance of skills for current job



Support and contact info:

Questions about contents of studies,
department, areas of research:

Programme director:
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Planning your studies, study practicalities:

Planning officer Marie Perret,
marie.perret@aalto.fi

General inquiries: studentservices@aalto.fi



Enjoy your studies!

